

Memorandum of Understanding
Partnership between
Ghanshyamdas Saraf College of Arts and Commerce and AIESEC in Mumbai

The agreement outlines the nature of the relationship between **Ghanshyamdas Saraf College of Arts and Commerce** and **AIESEC in Mumbai** represented by **Ms. Kiara Thakur** until further agreed upon by either parties.

1. Areas of Cooperation

AIESEC in Mumbai agrees to the following:

- **Preference to the students** of your College for all events and **internship initiatives** that will be conducted in the near future.
- Tag of being AIESEC in Mumbai's **University partner**.
- Availability of more exchange opportunities for the students.
- Priority to the students of **Ghanshyamdas Saraf College of Arts and Commerce** who get placed for both paid and unpaid international opportunities.
- 90% of **Ghanshyamdas Saraf College of Arts and Commerce** students get placed for international Global Volunteering Opportunities.
- Providing Opportunities according to the university's timeline.
- 20% of applicants who apply for AIESEC membership, recruited for our Summer Recruitment cycle.
- Discounted tickets for AIESEC in Mumbai events for all **Ghanshyamdas Saraf College of Arts and Commerce** Students.
- Provide a Quarterly report on the activities of AIESEC in the college.
- Providing every student/team member of Second Party with at least an option of 3 opportunities while opting for an Exchange Program Remain in constant touch with College officials to agree on mutually beneficial ventures.
- Providing visa cover letter, insurance, certificate at the end of the program, accommodation for the entirety of 42 days (in case volunteering program) and an EP buddy in the country every student opting for this program. (All of this is covered in the ₹18,000 we charge from each student opting for this program)

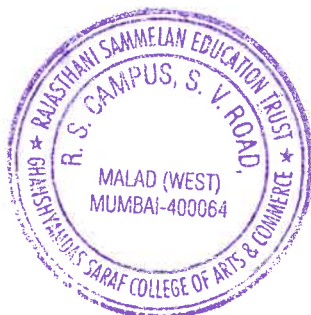
Ghanshyamdas Saraf College of Arts and Commerce agrees to the following:

- **Promoting AIESEC** in Mumbai initiatives.
- **Circulation of AIESEC Opportunities via Email/WhatsApp** (template provided by AIESEC) for all students through the year.
- Allowance for conducting **Information Seminars** for students of various classes and branches.
- Installation of student and faculty in charge for AIESEC.

Sign:

Ashwatdesai

PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce



AIESEC MUMBAI

Kiara

AUTHORIZED SIGNATORY

- Send in mailers from Second Party to students on opportunities provided by AIESEC.
- Provide permissions for on-ground promotions such as posters, standees, spaces, campaigns, information desk, and class to class pitching of the programs offered by AIESEC.
- Remain in constant touch with us to agree on mutually beneficial ventures.

2. Duration and Termination

The collaboration shall be counted approved & authorised only upon the signature by the authorised officials from both the parties. It will be effective from 1st April 2024 till either party chooses to terminate. In case of termination of the collaboration, a notice should be sent to the point of contact 20 days prior to the date of termination (applicable for both the parties).

3. Modifications:

No modifications or alteration of any deliverables or terms and conditions of this MoU shall be effective unless made with the prior written agreement of the parties involved.

The Parties involved have agreed upon these terms and are hereby incorporated in a definitive agreement proposed to be executed between the Parties. The two parties shall mutually come up with a working plan within 3 days from the date of signature of this MoU, and appoint single points of contact respectively.

Breach Of MoU

This MoU shall stand terminated and its clauses deemed void in the event of the following:

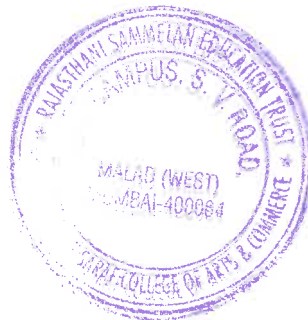
- Either Party deliberately violates the rules, communication standards and expectations set at the time of the signing of the MoU or during the validity of the MoU.
- If either Party uses or attempts to use AIESEC as a platform for any purpose which has not been mutually agreed to by both the parties.

Miscellaneous

- In the event that any provision of this MoU shall be invalid, illegal or otherwise unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby.
- Both Parties should keep an original copy with official stamps and signatures of both the institute and AIESEC. This MoU may be amended if both Parties sign the amendments made after signing the MoU or then Parties' execution of a new MoU should be completed and signed.

Sign: 

PRINCIPAL
Rajasthani Sammelan Education
Ghanshyamdas Saraf College
Of Arts & Commerce



AIESEC MUMBAI

AUTHORIZED SIGNATORY

Liability

Each party outlined in this MoU shall be liable for the acts and omissions of its own employees, members and contractors.

Entirety of Agreement

The MoU consisting 3 pages represents the entire and integrated agreement between the Parties and supersedes all prior negotiations, representations and agreements, either written or oral.

Amendments

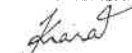
Any party may request a change in the MoU. Any changes, modifications, revisions or amendments to this MoU must be mutually agreed by and between both the parties and shall be effective when executed and signed by the representatives of both the parties.

Signed on 15th of April, 2024.

The undersigned, being duly authorised by their respective organisations, signs this MoU on the date as above written.

Ms. Kiara Thakur

AIESEC MUMBAI



AUTHORIZED SIGNATORY

Vice President Finance & Legal 2024.25

AIESEC in Mumbai

+91 88794 44885

kiara.thakur@aiesec.net

Sign:



Name:

Dr. Ashwat Desai

Designation:

PRINCIPAL

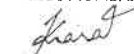
College:

**Rajasthan Sammelan Education Trust
Chanshyamdas Saraf College
Of Arts & Commerce**



Sign:

AIESEC MUMBAI



AUTHORIZED SIGNATORY