



Ghanshyamdas Saraf  
college of arts & commerce  
EDUCATION EMPOWERS

RSET Campus, S.V. Road  
Malad (W), Mumbai – 400 064  
Tel. No. 022-4520 7766  
[www.sarafcollege.org.in](http://www.sarafcollege.org.in)  
[gsgc@rajasthanieducationtrust.org.in](mailto:gsgc@rajasthanieducationtrust.org.in)

**Name of The Programme: Bachelor of Commerce (Accounting and finance) (BCAF)**

**Programme Outcomes:**

<b><u>PO 1</u></b>	Develop a strong foundation in accounting, finance, taxation, auditing, risk management, managerial economics, business law, and business communications.
<b><u>PO 2</u></b>	Acquire practical knowledge and training in professional skills and ethics to build competencies in accounting and finance.
<b><u>PO 3</u></b>	Enhance commercial, communication, research, analytical, and managerial skills required for workplaces and higher studies
<b><u>PO 4</u></b>	Develop leadership skills and demonstrate social responsibilities with sensitivity towards the environment and sustainability.
<b><u>PO 5</u></b>	Explore various career paths such as investment and portfolio management, stock market analysis, security analysis, mutual fund and capital market analysis, money market, accounting, and financial fields.

**Programme Specific Outcomes:**

<b><u>PSO 1</u></b>	The three year course is directed to give insights to the students in the areas of Financial Accounting, Cost Accounting, Financial Management, Taxation, Economics etc.
<b><u>PSO 2</u></b>	The course intends to teach subjects in an interactive manner with projects and presentations embedded in the instructional methodology which makes students understand broad accounting and finance topics deeply in a simpler manner
<b><u>PSO 3</u></b>	Preparing Students to be Industry Oriented by exploring them towards internship options in the fields of CA, CS, and ICWAI.

  
**Programme Coordinator**

  
**Dr. Lipi Mukherjee**  
**(Coordinator- SFD)**

  
**Dr. Ashwat R Desai**



**Principal**  
**PRINCIPAL**  
Rajasthan Sammelan Education Trust  
Ghanshyamdas Saraf College  
(Arts & Commerce)  
Malad West, Mumbai - 400 064



### COURSE OUTCOME

**Name of The Programme: Bachelor of Commerce (Accounting and finance) (BCAF)**

**FY BCAF (SEM I)**

**Financial Accounting (Elements of Financial Accounting) – I**

**After completing the course, the learner will be able to:**

SEM I	CO1	Understand basic principles of Financial Accounting
	CO 2	Develop an understanding of analysing business financial transactions
	CO 3	Understand Departmental Accounting and Hire Purchase Accounting system
	CO 4	Understand the preparation of Final Accounts of a Manufacturing concern

**Cost Accounting (Introduction and Element of Cost) – I**

**After completing the course, the learner will be able to:**

SEM I	CO1	Understand the basics of the Subject Cost Accounting.
	CO 2	Learn the elements of cost - material, labour and overheads in greater detail.
	CO 3	Understand the importance of cost accounting as a subject and utility of cost control
	CO 4	Understand procurement procedures, store procedures, and documentation related to receipts and issue of stock, as well as inventory control techniques.

**Financial Management (Introduction to Financial Management) – I**

**After completing the course, the learner will be able to:**

SEM I	CO1	Understand relevant, systematic, efficient and actual knowledge of financial management that is applied in practice.
	CO 2	Analyze the corporate leverage under different conditions.
	CO 3	Understand the explanations about the Financial Management concepts in the organizational context and concepts in valuation.
	CO 4	Understand the impact of Source of Funding, EBIT EPS, and PAT on Financial Statement.

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### Business Communication – I

After completing the course, the learner will be able to:

SEM I	CO1	Develop awareness of the complexity of the communication process.
	CO 2	Develop effective listening skills in students so as to enable them to comprehend instructions and become a critical listener.
	CO 3	Develop effective oral skills so as to enable them to comprehend instructions and become a critical listener.
	CO 4	Develop effective writing skills so as to enable students to write in clear, concise, persuasive and audience

### Foundation Course – I

After completing the course, the learner will be able to:

CO1	To Understand the diversified nature of Indian society and disparities issues to think about ways by which these problems can be minimized, managed or solved
CO 2	To understand the nature and significance of Indian constitution and Fundamental Duties to become responsible citizens
CO 3	To reflect on values that we need to make our lives meaningful and responsible humans
CO 4	To understand the significant political processes to cultivate politically responsible behavior

### Commerce (Business Environment) – I

After completing the course, the learner will be able to:

SEM I	CO1	Understand the basic concepts of Business Environment.
	CO 2	Understand the need Scope and Ethics of the Business.
	CO 3	Understand the concept of social responsibilities towards Business.
	CO 4	Understand the concept of International environment





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### Business Economics – I

After completing the course, the learner will be able to:

CO1	To Understand Demand Analysis
CO 2	To Lean Supply and Production Decisions and Cost of Production
CO 3	To Understand Market structure: Perfect competition and Monopoly and Pricing and Output Decisions under Imperfect Competition
CO 4	To learn and understand Pricing Policies

### FY BCAF (SEM II)

#### Financial Accounting (Special Accounting Areas) – II

After completing the course, the learner will be able to:

SEM II	CO1	Understand preparation of final accounts from incomplete records
	CO 2	Understand accounting treatment under consignment accounting
	CO 3	Understand the methods followed under Branch Accounting
	CO 4	Understand the computation of fire insurance claim

#### Auditing (Introduction and Planning) – I

After completing the course, the learner will be able to:

SEM II	CO1	Understand the basic concepts of Auditing.
	CO 2	Understand the practical knowledge of Auditing
	CO 3	Understand the responsibilities of the Auditor.
	CO 4	Understand the various Techniques of Auditing







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### **Innovative financial services**

**After completing the course, the learner will be able to:**

<b>SEM II</b>	<b>CO1</b>	Understand the nature and scope of various types of financial services and to understand the regulatory environment in which they are undertaken.
	<b>CO 2</b>	Analyze the fundamental aspects of various issues associated with various financial services.
	<b>CO 3</b>	Understand the basic concept, functions, process and techniques.
	<b>CO 4</b>	Create an awareness of the role, functions and functioning of financial services

### **Business Communication – II**

**After completing the course, the learner will be able to:**

<b>SEM II</b>	<b>CO1</b>	Understanding the Importance of Presentation and learning Graphics, PPT to implement it.
	<b>CO 2</b>	Develop Group Communication through Group Discussion and Interviews.
	<b>CO 3</b>	Develop the skill of Business Correspondence
	<b>CO 4</b>	Widen the scope of writing skills through different Reports Writing

### **Foundation Course – II**

**After completing the course, the learner will be able to:**

<b>SEM II</b>	<b>CO1</b>	Discuss the concepts of liberalization, privatization and globalization
	<b>CO 2</b>	Describe concepts of Human Rights, its origin and adoption of Universal Declaration of human rights.
	<b>CO 3</b>	Describe concept of environment and awareness about environmental degradation and importance of sustainable





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		development.
	CO 4	Identify causes of stress, agents of socialization and significance of ethics, values and prejudices in developing the individual.

### Business Law (Business Regulatory Framework) – I

After completing the course, the learner will be able to:

SEM II	CO1	Understand the Basic essentials of Indian Contract Act 1872, Principles with regard to the formation of Contract.
	CO 2	Learn the Special laws relating to contract of indemnity, guarantee bailment, pledge and agency.
	CO 3	Understand the Negotiable Instruments Act 1881 and Consumer Protection Act, 1986.
	CO 4	Understand that Rules and Regulations formed by Govt. are to be followed by everyone and in case of default . action and penalties may be imposed.

### Business Mathematics

After completing the course, the learner will be able to:

SEM II	CO1	Understand the basic concepts of Mathematics i.e. Ratio, Proportion, Variation, time Value of money
	CO 2	Understand the concepts like Brokerage, commission, Discount.
	CO 3	Understand practical aspects of mathematics regarding shares and Mutual Fund
	CO 4	Apply mathematical and statistical techniques in various fields, such as finance, marketing, and operations management.

### SY BCAF (SEM III)

#### Financial Accounting (Special Accounting Areas) – III

After completing the course, the learner will be able to:

SEM III	CO1	Understand concepts of Amalgamation of Partnership firm
	CO 2	Understand of the concepts and practical aspect of conversion of Partnership into Company and impact on







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		financial transactions.
	CO 3	Understand about Foreign Currency Transaction and its impact in the financial statement.
	CO 4	Apply advanced accounting techniques in real-world business situations.

### Cost Accounting (Methods of Costing) – II

After completing the course, the learner will be able to:

SEM III	CO1	Understand the Methods of Costing.
	CO 2	Understand how organizations make Cost Sheets to determine the cost of products.
	CO 3	Understand the methods of ascertaining the cost in industries where goods are manufactured in interconnected processes.
	CO 4	Understand contract costing which is applicable on longer duration and specific projects.

### Taxation – II (Direct Taxes Paper – I)

After completing the course, the learner will be able to:

SEM III	CO1	Understand the Basic Concepts and Definitions under section 2 of the Income Tax Act 1961.
	CO 2	Learn and understand the different Heads of Income- Salary, House Property, Business and Profession Gain, Capital Gain and other sources.
	CO 3	Understand the Deductions available under income Tax Act 1961.
	CO 4	Demonstrate to compute tax payable on total income.

### Information Technology in Accountancy – I

After completing the course, the learner will be able to:

SEM III	CO1	Understand the internet technology with wider emphasis on e-commerce.
	CO 2	Understand the e-payment modes and its security concerns.
	CO 3	Introduce the office automation tools.
	CO 4	Understand importance of cyber security in e-payment modes.

### Foundation Course in Commerce (Financial Market Operations) – III

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**After completing the course, the learner will be able to:**

SEM III	CO1	Understand concept, working and importance of financial market in depth.
	CO 2	Understand role of various financial intermediaries in Financial market.
	CO 3	Understand financial system and its components in details
	CO 4	Understand Financial services and Financial markets

**Business Law (Business Regulatory Framework) – II**

**After completing the course, the learner will be able to:**

SEM III	CO1	Understand different provisions and section applicable under Indian Partnership Act 1932 right from the formation till the dissolution of partnership firm.
	CO 2	Understand about the Limited Liability Act 2008 and its Provisions and how LLP differs from the Traditional partnership.
	CO 3	Understand The Factories Act 1948- Health, Safety and Welfare benefits that is available for workers under the provisions of factories Act and giving case laws for the better understanding of the students.
	CO 4	Understand different types of contracts and understand the concept of discharge of contracts.

**Business Economics – II**

**After completing the course, the learner will be able to:**

SEM III	CO1	Understand the overall knowledge about the economy
	CO 2	Understand different market structures, including perfect competition, monopoly, monopolistic competition, and oligopoly, and their impact on business decisions.
	CO 3	Analyze economic problems and make informed decisions based on economic principles.
	CO 4	Develop problem-solving and decision-making skills.

**SY BCAAF (SEM IV)**

**Financial Accounting (Special Accounting Areas) – IV**

**After completing the course, the learner will be able to:**

SEM IV	CO1	Know the concept of Redemption of Preference Share.
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	CO 2	Understand and calculate Redemption of Debentures
	CO 3	Know about Foreign Currency Transaction and its impact of foreign branch in financial statements
	CO 4	Develop problem-solving skills by applying accounting principles to complex financial situations.

### Management Accounting (Introduction to Management Accounting) – I

After completing the course, the learner will be able to:

SEM IV	CO1	Learn the managerial side of accounting.
	CO 2	Understand the techniques of management accounting useful for taking decisions
	CO 3	Develop the ability to apply management accounting techniques on real world financial statements
	CO 4	Read, interpret and draw conclusion after performing analysis of financial statements

### Taxation – III (Direct Taxes Paper – II)

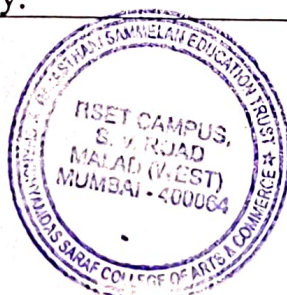
After completing the course, the learner will be able to:

SEM IV	CO1	Understand the provisions of clubbing of income u/s 60 to 65 and Set Off & Carry Forward of Losses.
	CO 2	Understand the computation of Tax liability of Individual & HUF and computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax
	CO 3	Understand Tax Deduction at Source and computation of Advance Tax
	CO 4	Understand the basic concepts of Tax Planning & Ethics in Taxation.

### Information Technology in Accountancy – II

After completing the course, the learner will be able to:

SEM IV	CO1	Understand the internet technology with wider emphasis on e-commerce.
	CO 2	Understand the e-payment modes and its security concerns.
	CO 3	Introduce the office automation tools.
	CO 4	Learn advanced concepts in information technology, including database management systems, networking, and cyber security.





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### Foundation Course in Management (Introduction to Management) – IV

After completing the course, the learner will be able to:

SEM IV	CO1	Develop Understanding on how managers perform their job effectively
	CO 2	Understanding Implication of various concepts and elements of management
	CO 3	Understanding leadership styles and motivation theories in details
	CO 4	Understanding various contribution of management authors and thinkers

### Business Law (Company Law) – III

After completing the course, the learner will be able to:

SEM IV	CO1	Provide overall Knowledge about the different provisions of laws relating to trade, commerce and industry and its effect or impact.
	CO 2	Understand the provisions of the Companies Act, 2013.
	CO 3	Understand the basic important terms and Definitions under the Act
	CO 4	Understand the rules and regulation with respect to formation and registration of a company. The provisions applicable for different types of companies. To provide knowledge about important documents of the company such as Memorandum and Articles of Association.

### Research Methodology in Accounting and Finance

After completing the course, the learner will be able to:

SEM IV	CO1	Understand the background of the subject Research Methodology.
	CO 2	Understand the practical ways of doing a research
	CO 3	Understand methods of data collection and analysis techniques.
	CO 4	Develop the research report writing skills

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## TY BCAF (SEM V)

### Cost Accounting – III

After completing the course, the learner will be able to:

SEM V	CO1	Understand the concepts of uniform costing and its role in inter-firm comparison.
	CO 2	Understand the concept of integrated and non-integrated costing.
	CO 3	Understand the concept of equivalent units of production and how it is used in process costing
	CO 4	Understand practical applications of cost accounting in various business scenarios.

### Financial Management -II

After completing the course, the learner will be able to:

SEM V	CO1	Understand Concepts of financial policy and Role of Financial Manager
	CO 2	Understand the concept of Project Analysis and Risk analysis
	CO 3	Understand the theory of capital structure and Credit Management
	CO 4	Know the Practical Aspects of Mutual Fund and Bond Valuation

### Taxation – IV (Indirect Taxes – II)

After completing the course, the learner will be able to:

SEM V	CO1	Provide Knowledge about Indirect Taxation system (Goods and Service Tax)
	CO 2	Understand the Basics of Indirect Taxation and different definitions under GST law.
	CO 3	Have depth knowledge about the Levy and Collection of Tax
	CO 4	Insights of all the concepts of Supply, Place of Supply,





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		Time of Supply and Value of Supply.
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### Management –II (Management Applications)

After completing the course, the learner will be able to:

SEM V	CO1	Develop Understanding on how managers perform their job effectively
	CO 2	Understanding various functional areas like HR, Marketing, Finance, Production in details
	CO 3	Understanding Implication of various concepts and elements of management
	CO 4	Develop Understanding on how managers perform their job effectively

### Financial Accounting -V

After completing the course, the learner will be able to:

SEM V	CO1	Understand about the concept of Amalgamation of Companies.
	CO 2	Know and understand the procedure of internal reconstruction and its impact in financial statement.
	CO 3	Understand about concept of underwriting of Shares and Debenture and calculation of commission on it.
	CO 4	Understand about Liquidation of Companies and its procedure.

### Financial Accounting – VI

After completing the course, the learner will be able to:

SEM V	CO1	Understand about the Financial Statement of Banking Company.
	CO 2	Understand about the Financial Statement of Insurance Company.
	CO 3	Understand about Non-Banking Financial Company in India and their types.
	CO 4	Understand about the concept of LLP and Preparation of Final Accounts of LLP.

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## TY BCAF (SEM VI)

### Cost Accounting – IV

After completing the course, the learner will be able to:

SEM VI	CO1	Understand the Techniques of costing .
	CO 2	Understand the budgetary control and various types of budgets.
	CO 3	Overview of managerial decision making.
	CO 4	Understand about CVPA Analysis

### Financial Management -III

After completing the course, the learner will be able to:

SEM VI	CO1	Understand the concept of Business Valuation.
	CO 2	Understand the concept of Merger and Acquisition.
	CO 3	Understand the Theories of Corporate restructuring.
	CO 4	Gain the knowledge of Lease and hire Purchase as well as working capital financing.

### Taxation – V (Indirect Taxes – III)

After completing the course, the learner will be able to:

SEM VI	CO1	Understand in depth Knowledge of Indirect Taxation system (Goods and Service Tax).
	CO 2	Understand the Provisions applicable for Payment of GST, TDS, TCS, Refund and Interest on delayed Payments.
	CO 3	Understand different Return such as monthly, Quarterly and Annual, first Return, final Return and Interest and fine's on delayed Return.
	CO 4	Understand knowledge of provisions applicable for Accounts, Audit, Types of Assessment and Records

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### Economics Paper-III (Indian Economy)

After completing the course, the learner will be able to:

SEM VI	CO1	Understand In depth knowledge of the subject.
	CO 2	Distinguish between the benefits and adverse effects of various variables on the economies.
	CO 3	Understand relevance of the past theory and its importance in present scenario.
	CO 4	Understand the Growth and Development of Various Sectors of the Economy.

### Financial Accounting – VII

After completing the course, the learner will be able to:

SEM VI	CO1	Understand about the concept of IFRS.
	CO 2	Understand the procedure of preparation of financial statement of Maharashtra Co-Operative Society.
	CO 3	Understand about concept of Investment Accounting as per AS-13
	CO 4	Understand about different types of mutual fund and calculation of NAV.

Programme Coordinator

Dr. Lipi Mukherjee  
(Coordinator- SFD)

Dr. Ashwat R Desai

Principal

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