



RSET's

Ghanshyamdas Saraf

college of arts & commerce

CRITERION NUMBER/NAME	IV- Infrastructure and Learning Resources
KEY INDICATOR	4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

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Ghanshyamdas Saraf
college of arts & commerce

RSET Campus, S. V. Road,
Malad (W), Mumbai – 400064.
Tel No.: 022 4520 7766
www.sarafcollege.org
gsgc@rajasthan.org.in

TO WHOMSOEVER IT MAY CONCERN

This to Certify that Ghanshyamdas Saraf College of Arts and Commerce had incurred following Expenditure in (Rs.) during the period 2019-2024 which are verified and extracted from the Audited Books of Accounts and documents produced before us.

Sr No	Year / Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
1	Total Expenditure	103,056,635	91,680,117	90,787,007	87,906,142	99,244,271
2	Total Expenditure on Salary - Annexure I	62,336,315	61,664,949	58,578,191	56,241,072	65,621,096
3	Total Expenditure Excluding Salary	40,720,320	30,015,168	32,208,816	31,665,070	33,623,175
4	Depreciation	816,096	605,018	492,921	561,906	1,636,284
5	Expenditure for infrastructure Augmentation (FA - Library) - Annexure II	3,33,184	1,63,489	6,19,010	1,772,593	4,970,129
	Expenditure for infrastructure Augmentation as per Income & expenditure	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
6	Expenditure on Maintenance of Academic facilities (Excluding salary for Human Resources) - Annexure III	20,894,166	11,674,855	13,129,246	15,982,235	17,781,317
7	Expenditure on Maintenance of Physical Facilities (Excluding salary for Human Resources) - Annexure IV	2,669,244	829,256	4,346,148	1,598,758	1,803,636
8	Other Establishment Expenditure - Annexure V	6,240,814	6,806,039	4,140,501	3,422,171	2,301,938
	Total	103,056,635	91,680,117	90,787,007	87,906,142	99,244,271

Atwasdani

PRINCIPAL

Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
(Arts & Commerce)
Malad West, Mumbai - 400 064



For Shankarlal Jain & Associates LL.

Jain S. Partner

SATISH JAIN

PARTNER
MEMBERSHIP NO. 4887

A Rajasthani Sammelan
Educational Endeavour

UDSN - 25048874BMJHYC5310



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Sr No	Year / Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
1	Total Expenditure	103,056,635.00	91,680,117.00	90,787,007.00	87,906,142.00	99,244,271.00
2	Total Expenditure on Salary - Annexure I	62,336,315.00	61,664,949.00	58,578,191.00	56,241,072.00	65,621,096.00
3	Total Expenditure Excluding Salary	40,720,320.00	30,015,168.00	32,208,816.00	31,665,070.00	33,623,175.00
4	Depreciation	816,096.00	605,018.00	492,921.00	561,906.00	1,636,284.00
5	Expenditure for infrastructure Augmentation (FA - Library) - Annexure II	333,184.00	163,489.00	619,010.00	1,772,593.00	4,970,129.00
	Expenditure for infrastructure Augmentation as per Income & expenditure	10,100,000.00	10,100,000.00	10,100,000.00	10,100,000.00	10,100,000.00
6	Expenditure on Maintenance of Academic facilities (Excluding salary for Human Resources) - Annexure III	20,894,166.00	11,674,855.00	13,129,246.00	15,982,235.00	17,781,317.00
7	Expenditure on Maintenance of Physical Facilities (Excluding salary for Human Resources) - Annexure IV	2,669,244.00	829,256.00	4,346,148.00	1,598,758.00	1,803,636.00
8	Other Establishment Expenditure - Annexure V	6,240,814.00	6,806,039.00	4,140,501.00	3,422,171.00	2,301,938.00
	Total	103,056,635.00	91,680,117.00	90,787,007.00	87,906,142.00	99,244,271.00

4.1.2 Percentage of Expenditure for infrastructure development and augmentation excluding Salary during Last five years

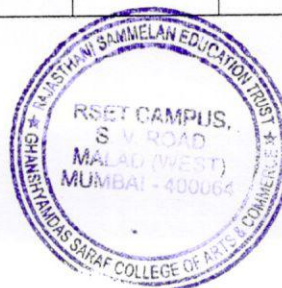
Formula = Expenditure for infrastructure development and augmentation excluding Salary / Total expenditure excluding salary		Percentage		
For 2019-2020	10,433,184.00	25.62		
	40,720,320.00			
For 2020-2021	10,263,489.00	34.19		
	30,015,168.00			
For 2021-2022	10,719,010.00	33.28		
	32,208,816.00			
For 2022-2023	11,872,593.00	37.49		
	31,665,070.00			
For 2023-2024	15,070,129.00	44.82		
	33,623,175.00			

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary components during last five years

		Percentage		
For 2019-2020	23,563,410.00	57.87		
	40,720,320.00			
For 2020-2021	12,504,111.00	41.66		
	30,015,168.00			
For 2021-2022	17,475,394.00	54.26		
	32,208,816.00			
For 2022-2023	17,580,993.00	55.52		
	31,665,070.00			
For 2023-2024	19,584,953.00	58.25		
	33,623,175.00			

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Ashwath
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Annexure I - Total Expenditure on Salary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Professional Fees (Visiting Faculties)	1,394,140.00	956,800.00	1,166,400.00	1,419,450.00	1,454,083.00
Salary & Allowances (Non teaching staff)	6,045,256.00	7,126,565.00	7,637,585.00	7,289,549.00	8,106,896.00
Salary & Allowances (Teaching Staff)	26,517,671.00	24,783,072.00	22,175,918.00	19,287,578.00	23,861,798.00
Salary & Allowances (Temporary Staff)	27,850,637.00	28,276,680.00	27,010,280.00	27,591,675.00	31,367,452.00
Contractual staff Exp	528,611.00	521,832.00	588,008.00	652,820.00	830,867.00
	62,336,315.00	61,664,949.00	58,578,191.00	56,241,072.00	65,621,096.00


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Annexure II - Expenditure for infrastructure Augmentation					
Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Expenditure for infrastructure Augmentation (FA)	353,744.00	163,489.00	619,010.00	1,798,600.00	5,000,341.00
Less: Library Books	20,560.00	-		26,007.00	30,212.00
NET	333,184.00	163,489.00	619,010.00	1,772,593.00	4,970,129.00


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Annexure III - Expenditure on Maintenance of Academic facilities

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Admission Forms & Prospectus	831,673.00	334,985.00	273,316.00	242,113.00	636,365.00
Affiliation Fees	147,000.00	147,000.00	147,000.00	172,000.00	217,997.00
Student Expenses	606,874.00	452,640.00	340,876.00	499,021.00	467,655.00
Events Expenses	1,540,121.00	10,601.00	42,140.00	1,459,627.00	2,054,381.00
Function Expenses	68,896.00	-			
Examination Expenses	9,866,959.00	7,764,797.00	7,487,897.00	8,678,833.00	9,268,197.00
Extra Curricular activity	77,166.00	3,172.00	51,507.00	12,500.00	80,000.00
Industrial Trip Exp	1,252,550.00	-			
Membership Fees	48,900.00	5,900.00	16,707.00	22,723.00	62,037.00
Magazine Exp	188,344.00		26,600.00		
NSS & NCC Expenses	71,075.00	-	62,100.00		
NAAC Expenses			690,251.00		
Advertisement Expenses	827,723.00	524,981.00	422,351.00	616,391.00	479,902.00
Conveyance & Travelling Expenses	25,543.00	10,702.00	9,050.00	20,725.00	19,991.00
Computer Expenses	455,457.00	345,925.00	337,969.00	563,202.00	492,045.00
Internet Expenses	36,792.00	96,993.00	113,012.00	59,109.00	34,961.00
Electricity Expenses	2,600,988.00	1,085,945.00	1,310,029.00	2,142,148.00	2,316,042.00
News paper Subscription	69,038.00	368.00	3,884.00	38,815.00	47,167.00
Printing & Stationery	659,331.00	157,057.00	275,935.00	668,754.00	837,163.00
Other expenses related to Education	63,076.00	85,606.00	678,257.00	305,197.00	257,633.00
Staff welfare Expenses	88,045.00	25,268.00	71,594.00	46,192.00	116,211.00
software Expenses	378,885.00	60,761.00	384,547.00	92,782.00	113,082.00
Mis. Expenses	123,503.00	27,590.00	2,575.00	-	1.00
Website Expenses	727,739.00	465,724.00	283,541.00	194,978.00	163,938.00
Postage & Courier	74,786.00	2,014.00	29,047.00	78,019.00	48,052.00
Telephone Charges	63,702.00	66,826.00	69,061.00	69,106.00	68,497.00
	20,894,166.00	11,674,855.00	13,129,246.00	15,982,235.00	17,781,317.00

Ashwini
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Annexture IV - Expenditure on Maintenance of Physical Facilities

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Car Valet Parking Charges	66,422.00	45,909.00	71,499.00	65,660.00	59,636.00
Housekeeping Charges	1,048,657.00	209,032.00	491,150.00	623,136.00	521,955.00
Repairs & Maintenance	1,127,408.00	220,026.00	3,456,574.00	527,687.00	716,508.00
security Charges	426,757.00	354,289.00	326,925.00	382,275.00	505,537.00
	2,669,244.00	829,256.00	4,346,148.00	1,598,758.00	1,803,636.00

A. H. Desai

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Annexture V - Other Expenses					
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Internal Audit Fees	286,174.00	300,634.00	291,317.00	310,077.00	273,838.00
Bank Charges	407,190.00	53,368.00	54,836.00	41,095.00	30,731.00
Interest on Bank loan	4,257,838.00	4,109,832.00	3,264,354.00	2,537,810.00	1,387,278.00
Finance Charges	45,076.00	2,400.00	500.00	2,800.00	200.00
Fixed assets written off	-	1,309,788.00	-	(1.00)	6,887.00
Professional Consultancy fees	1,244,536.00	1,030,017.00	529,494.00	530,390.00	603,004.00
TOTAL	6,240,814.00	6,806,039.00	4,140,501.00	3,422,171.00	2,301,938.00


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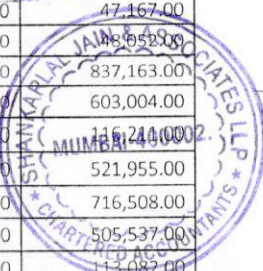


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Particulars		31-03-2020	31-03-2021	31-03-2022	31-03-2023	31-03-2024
Expenditure on Objects Education		77,098,949.00	70,469,650.00	68,394,842.00	67,633,086.00	78,665,361.00
Establishment Expenses		15,041,590.00	9,195,660.00	11,799,244.00	9,611,150.00	8,835,739.00
Infrastructure Charges		10,100,000.00	10,100,000.00	10,100,000.00	10,100,000.00	10,100,000.00
Depreciation		816,096.00	605,018.00	492,921.00	561,906.00	1,636,284.00
Fixed Assets Written/off			1,309,789.00			6,887.00
Surplus						
TOTAL		103,056,635.00	91,680,117.00	90,787,007.00	87,906,142.00	99,244,271.00
Expenditure on Objects Education						
Admission Forms & Prospectus	AF	831,673.00	334,985.00	273,316.00	242,113.00	636,365.00
Affiliation Fees	AF	147,000.00	147,000.00	147,000.00	172,000.00	217,997.00
Student Expenses	AF	606,874.00	452,640.00	340,876.00	499,021.00	467,655.00
Events Expenses	AF	1,540,121.00	10,601.00	42,140.00	1,459,627.00	2,054,381.00
Function Expenses	AF	68,896.00	-			
Examination Expenses	AF	9,866,959.00	7,764,797.00	7,487,897.00	8,678,833.00	9,268,197.00
Extra Curricular activity	AF	77,166.00	3,172.00	51,507.00	12,500.00	80,000.00
Industrial Trip Exp	AF	1,252,550.00	-			
Contractual staff Exp	Salary	528,611.00	521,832.00	588,008.00	652,820.00	830,867.00
Membership Fees	AF	48,900.00	5,900.00	16,707.00	22,723.00	62,037.00
Magazine Exp	AF	188,344.00		26,600.00		
NSS & NCC Expenses	AF	71,075.00	-	62,100.00		
NAAC Expenses	AF			690,251.00		
Professional Fees (Visiting Faculties)		1,394,140.00	956,800.00	1,166,400.00	1,419,450.00	1,454,083.00
Salary & Allowances (Non teaching staff)		6,045,256.00	7,126,565.00	7,637,585.00	7,289,549.00	8,106,896.00
Salary & Allowances (Teaching Staff)		26,517,671.00	24,783,072.00	22,175,918.00	19,287,578.00	23,861,798.00
Salary & Allowances (Temporary Staff)		27,850,637.00	28,276,680.00	27,010,280.00	27,591,675.00	31,367,452.00
other expenses related to Education		63,076.00	85,606.00	678,257.00	305,197.00	257,633.00
		77,098,949.00	70,469,650.00	68,394,842.00	67,633,086.00	78,665,361.00
Establishment Expenses						
Advertisement Expenses	AF	827,723.00	524,981.00	422,351.00	616,391.00	479,902.00
Internal Audit Fees	PS	286,174.00	300,634.00	291,317.00	310,077.00	273,838.00
Bank Charges	PS	407,190.00	53,368.00	54,836.00	41,095.00	30,731.00
Conveyance & Travelling Expenses	AF	25,543.00	10,702.00	9,050.00	20,725.00	19,991.00
Computer Expenses	AF	455,457.00	345,925.00	337,969.00	563,202.00	492,045.00
Car Valet Parking Charges	PS	66,422.00	45,909.00	71,499.00	65,660.00	59,636.00
Interest on Bank loan	PS	4,257,838.00	4,109,832.00	3,264,354.00	2,537,810.00	1,387,278.00
Internet Expenses	AF	36,792.00	96,993.00	113,012.00	59,109.00	34,961.00
Finance Charges	PS	45,076.00	2,400.00	500.00	2,800.00	200.00
Electricity Expenses	AF	2,600,988.00	1,085,945.00	1,310,029.00	2,142,148.00	2,316,042.00
News paper Subscription	AF	69,038.00	368.00	3,884.00	38,815.00	47,167.00
Postage & Courier	PS	74,786.00	2,014.00	29,047.00	78,019.00	83,163.00
Printing & Stationery	AF	659,331.00	157,057.00	275,935.00	668,754.00	603,004.00
Professional Consultancy fees	AF	1,244,536.00	1,030,017.00	529,494.00	530,390.00	1,18,244.00
Staff welfare Expenses	AF	88,045.00	25,268.00	71,594.00	46,192.00	521,955.00
Housekeeping Charges	PS	1,048,657.00	209,032.00	491,150.00	623,136.00	716,508.00
Repairs & Maintenance	PS	1,127,408.00	220,026.00	3,456,574.00	527,687.00	505,537.00
security Charges	PS	426,757.00	354,289.00	326,925.00	382,275.00	1,13,082.00
software Expenses	AF	378,885.00	60,761.00	384,547.00	92,782.00	68,497.00
Telephone Charges	PS	63,702.00	66,826.00	69,061.00	69,106.00	1.00
Mis. Expenses	AF	123,503.00	27,590.00	2,575.00		
Website Expenses	AF	727,739.00	465,724.00	283,541.00	194,978.00	163,938.00
		15,041,590.00	9,195,661.00	11,799,244.00	9,611,151.00	8,835,739.00

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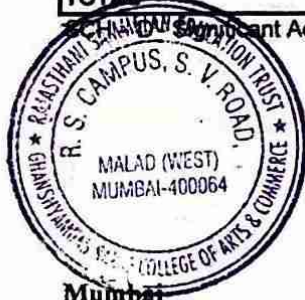
RAJASTHANI SAMMELAN EDUCATION TRUST
G. SHYAMDAS SARAF COLLEGE (COMMERCE)

BALANCE SHEET AS ON 31st MARCH, 2020

2019-20.

LIABILITIES	31.03.2020	31.03.2019	ASSETS	31.03.2020	31.03.2019
FUNDS			Immovable Properties		
UGC-Assistance (Grants)			Fixed Assets	21,30,319	22,97,748
As per last balance sheet	10,50,617		(At Cost less depreciation)		
Add : Addition during the year	10,50,617	10,50,617	Current Assets		
Current Liability			For Advances & Expenses		
For Advances			Advance to Staff	8,188	2,661
Caution Money	5,89,910	5,74,800	Other Deposits		
Library Deposit	9,83,950	9,58,700	Water Deposit	11,000	11,000
For Expenses			Fees Receivable	6,20,661	7,36,564
Salary Payable	29,35,051	23,28,336	Salary Grant Receivable	38,10,364	36,00,429
Outstanding Liability	2,74,620	3,32,364	UGC Grant Receivable	5,20,000	5,20,000
Sundry Creditors	28,67,644	23,93,156	Cash & Bank Balances		
Exam-Remuneration Payable	4,85,429	3,62,377	In Bank Account	76,991	5,73,933
Retention Money	38,092	38,092	In Fixed Deposit	32,79,048	30,94,719
TDS Payable	1,12,500	2,65,320	Income & Expenditure Account		
Profession Tax	-	-	Deficit for the year	87,73,479	
LIC	32,237	30,762	Less : Transfer to H.O.	87,73,479	
PF Payable	-	30,300			
Credit Society	-	97,834	Add:- Deficit for the year	1,11,40,016	
H.O. Balance					
RSET	1,22,26,536	1,11,47,875	TOTAL	2,15,96,586	1,96,10,533
TOTAL	2,15,96,586	1,96,10,533			

Significant Accounting policies and notes to Accounts annexed herein

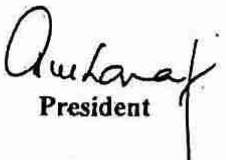





Mumbai
Date : 29.08.2020

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S. D. Agrawal
Partner
M.No. 72184

For RAJASTHANI SAMMELAN EDUCATION TRUST

 President
  Trustee
  Hon. Secretary
  Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.03.2019
Expenditure on Objects - Education	B	4,85,71,104	4,94,25,392	Education Receipts	A	1,77,38,098	1,65,20,637
Establishment Expenses	C	87,93,669	76,11,929	Miscellaneous Income		59,523	81,701
Infrastructure Charges		40,00,000	40,00,000	Grants from Govt of Maharashtra Salary Grant		3,23,51,779	3,56,11,634
Depreciation		5,21,173	5,50,639	Interest on savings Bank A/c		29,863	34,634
				on Fixed Deposits		2,04,811	1,94,690
				Sundry Balance W/back		3,61,856	3,71,185
				Excess of Expenditure over Income		1,11,40,016	87,73,479
TOTAL		6,18,85,946	6,15,87,961	TOTAL		6,18,85,946	6,15,87,961

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankar Lal Jain & Associates LLP
Chartered Accountants

S.D. Agrawal
Partner
M.No.72184

Mumbai
Date : 29.08.2020



For RAJASTHANI SAMMELAN EDUCATION TRUST

Anu Laxaf
President

[Signature]
Trustee

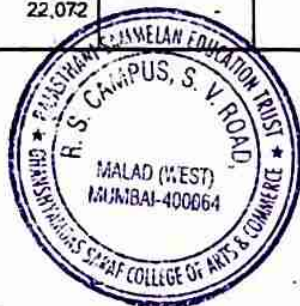
[Signature]
Hon. Secretary

[Signature]
Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2019	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2020	AS ON 31.03.2019
			BEFORE 01.10.2019	AFTER 30.09.2019								
Computer Set	40	19,12,085	1,15,258	-	-	20,27,343	16,45,107	1,52,895	-	17,98,001	2,29,341	2,66,978
ERP Software	40	1,35,000	-	-	-	1,35,000	1,34,801	80	-	1,34,881	119	199
Library Books	40	43,11,648	-	-	-	43,11,648	39,58,036	1,41,445	-	40,99,481	2,12,167	3,53,611
Laptop (Compaq)	40	98,700	-	-	-	98,700	96,641	824	-	97,465	1,235	2,059
Book Bank	15	75,906	-	-	-	75,906	55,108	3,120	-	58,228	17,678	20,798
Air Conditioner	15	2,11,529	1,75,374	-	-	3,86,903	1,86,666	30,036	-	2,16,701	1,70,201	24,863
Camera-C'mount	15	22,250	-	-	-	22,250	16,187	909	-	17,097	5,153	6,063
Cyclostyle Machine	15	42,875	-	-	-	42,875	41,972	135	-	42,108	767	903
Equipments	15	3,43,863	24,190	-	-	3,68,053	2,20,076	22,197	-	2,42,273	1,25,780	1,23,786
Fax Machine	15	23,500	-	-	-	23,500	22,999	75	-	23,074	426	501
Overhead Projector	15	1,29,776	-	-	-	1,29,776	1,04,171	3,841	-	1,08,012	21,764	25,605
Printer	15	79,440	-	12,922	-	92,362	54,644	4,689	-	59,333	33,029	24,795
Television	15	84,000	-	-	-	84,000	20,887	9,467	-	30,354	53,646	63,113
Typewriter	15	28,420	-	-	-	28,420	28,290	19	-	28,310	110	130
Telephone Instrument	15	2,001	-	-	-	2,001	300	255	-	555	1,446	1,701
Furniture & Fixtures	10	39,89,042	26,000	-	-	40,15,042	28,22,116	1,19,293	-	29,41,409	10,73,633	11,66,925
Electrical Fittings	10	22,072	-	-	-	22,072	12,325	975	-	13,300	8,772	9,747



PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2019	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2020	AS ON 31.03.2019
			BEFORE 01.10.2019	AFTER 30.09.2019								
Computer Sets - Dev. Fund	40	3,65,323	-	-	-	3,65,323	3,65,323	-	-	3,65,323	1	1
Computer Sets - UGC	40	19,000	-	-	-	19,000	18,999	-	-	18,999	1	1
Library Books - UGC	40	1,00,166	-	-	-	1,00,166	1,00,068	39	-	1,00,107	59	98
Zerox Machine	40	79,521	-	-	-	79,521	79,516	2	-	79,518	3	5
Water Cooler	15	2,05,473	-	-	-	2,05,473	79,435	18,906	-	98,341	1,07,131	1,26,037
Water Filter	15	1,03,783	-	-	-	1,03,783	76,523	4,089	-	80,612	23,171	27,260
Printer - Dev. Fund	15	1,651	-	-	-	1,651	1,650	-	-	1,650	1	1
LCD Projector - Dev. Fund	15	31,211	-	-	-	31,211	31,210	-	-	31,210	1	1
EPX - Dev. Fund	15	33,117	-	-	-	33,117	33,116	-	-	33,116	1	1
Water Cooler - UGC	15	20,000	-	-	-	20,000	17,369	395	-	17,763	2,236	2,631
Equipments - UGC	15	70,725	-	-	-	70,725	70,724	-	-	70,724	1	1
Fax cum Printer HP - UGC	15	15,769	-	-	-	15,769	13,695	311	-	14,006	1,763	2,074
Projector - UGC	15	58,000	-	-	-	58,000	50,369	1,145	-	51,514	6,486	7,631
Printer - UGC	15	4,850	-	-	-	4,850	4,161	103	-	4,264	586	689
Furniture - Dev. Fund	10	2,13,225	-	-	-	2,13,225	2,13,224	-	-	2,13,224	1	1
CCTV	15	48,915	-	-	-	48,915	9,374	5,931	-	15,305	33,610	39,541
		1,28,82,835	3,40,822	12,922	-	1,32,36,579	1,05,85,084	5,21,173	-	1,11,06,258	21,30,319	22,97,748

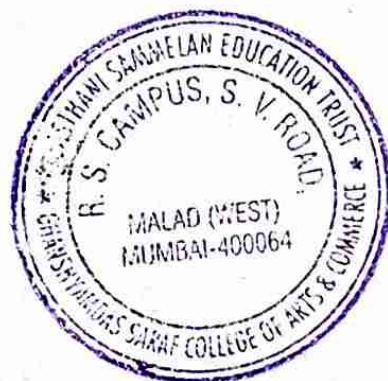


RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

<u>EDUCATION RECEIPTS - Schedule - A</u>	31.03.2020	31.03.2019
Admission Forms Fees	8,79,400	9,75,900
Admission Processing Fees	5,05,135	4,92,800
Tuition Fees	40,92,600	39,68,003
<u>Other Fees</u>		
Alunini Membership Fees	63,200	61,600
Computer Fees (Unaided Subject)	1,07,100	1,54,700
Development Fees	12,64,000	12,32,000
Examination Fees	60,02,654	53,18,110
Gymkhana Fees	10,11,200	9,85,600
Identity Cards	1,29,800	1,24,900
Library Fees	5,05,600	4,92,800
Magazine Fees	2,52,800	2,46,400
Other Fees	10,55,291	8,11,443
Utility Fees	6,32,000	6,16,000
Extra Curricular Activity	6,32,000	6,21,000
Admission Cancelled Charges	72,240	98,572
Miscellaneous Fees	5,33,078	3,20,809
	1,77,38,098	1,65,20,637

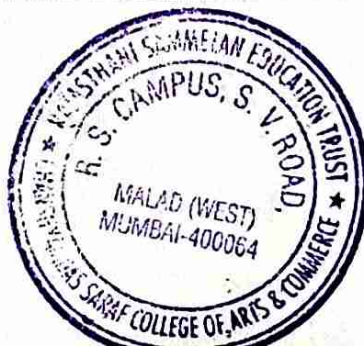


RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Admission Forms & Prospectus	8,31,673	5,18,386
Affiliation Fees	47,000	47,500
Student Expenses	4,17,734	1,38,558
E-Connectivity Expenses	-	24,970
Events Expenses	13,28,165	8,74,825
Function Expenses	68,896	65,443
Examination Expenses	46,17,966	37,74,250
Extra Curricular Activity	74,733	2,12,001
Membership Fees	48,900	6,850
Magazine Exp	1,88,344	1,96,875
NSS and NCC Expenses	71,075	21,348
Professional Fees (Visiting Faculties)	1,36,940	4,40,323
Prize Exp.	-	38,665
Salary & Allowances (Non Teaching Staff)	60,45,256	57,23,005
Salary & Allowances (Teaching Staff)	2,65,17,671	3,01,40,476
Salary & Allowances (Temporary Staff)	81,13,675	67,85,950
Sports & Gymkhana	-	4,15,967
Other Expenses related to Education	63,076	-
	4,85,71,104	4,94,25,392

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2020	31.03.2019
Advertisement Expenses	3,45,358	4,23,608
Internal Audit Fees	79,439	70,193
Bank Charges	1,35,268	75,888
Conveyance & Travelling Expenses	23,208	10,158
Computer Expenses	2,17,712	2,20,379
Car Valet Parking Charges	18,438	14,707
Interest on Bank Loan & OD	21,28,919	21,52,877
Internet Expenses	18,396	29,689
Finance Charges	38,347	39,855
Electricity Expenses	13,59,234	13,51,250
News Paper	35,952	39,544
Postage & Courier	24,250	15,689
Printing & Stationery	4,39,703	3,38,334
Professional / Consultancy Fees	6,98,729	1,63,920
Staff Welfare Expenses	53,924	12,957
Housekeeping Charges	10,32,382	11,87,682
Repairs & Maintenance	11,27,408	5,95,467
Security Charges	4,26,757	4,82,554
Software Expenses	2,35,545	56,935
Telephone Charges	31,851	28,886
Mis. Expenses	1,15,082	1,55,242
Website Expenses	2,07,767	1,46,115
	87,93,669	76,11,929



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs.40 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.31.85 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Interest on term loan from Bank of Rs.21.29 lakhs has been debited on basic of actual utilization of fund.

8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants



S.L.Agrawal

Partner

M.no.72184

MUMBAI

DATE : 29.08.2020



FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : Am Lalad

Trustee : [Signature]

Hon.Secretary : [Signature]

Treasurer : [Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

BALANCE SHEET AS ON 31st MARCH, 2020

LIABILITIES	31.03.2020	31.03.2019	ASSETS	31.03.2020	31.03.2019
Current Liabilities			Immovable Properties		
For Advances			Fixed Assets	9,54,141	12,28,503
Caution Money Deposit	5,78,150	5,45,500	(At Cost less depreciation)		
Laboratory Deposit	18,04,700	17,52,900	Current Assets		
Library Deposit	10,04,210	9,50,660	Fees Receivable	75,92,742	58,32,994
Refundable Security Deposit	11,00,000	13,90,000	Recovery from Staff	1,150	-
For Expenses			Cash & Bank Balances		
Other Liabilities	1,69,880	2,46,702	In Bank Account	3,618	80,419
Examination Remuneration / Exp. Payable	4,02,873	2,50,226	Fixed Deposit with Bank of Baroda	27,32,358	25,67,421
Provident Fund Payable	-	16,763	H.O. Balance	22,45,808	51,52,594
Professional Fees Payable	3,81,735	3,54,375	RSET		
Project Expenses Payable	-	23,740			
Salary Payable	13,45,365	14,04,238			
Sundry Creditors	7,12,301	6,81,028			
Income & Expenditure Account					
Opening Balance	72,45,798				
Less : Transfer to H.O.	72,45,798				
Add : Surplus for the year	60,30,601	72,45,798			
TOTAL	1,35,29,816	1,48,61,931	TOTAL	1,35,29,816	1,48,61,931

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

S.L. Agrawal

Partner

M.No.72184



For RAJASTHANI SAMMELAN EDUCATION TRUST

Anurag
President

Trustee

[Signature]
Hon. Secretary

[Signature]
Treasurer

Mumbai

Date : 29.08.2020

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.3.2019
Expenditure on Objects - Education	B	2,85,27,845	2,70,04,462	Education Receipts	A	4,62,67,456	4,57,00,887
Establishment Expenses	C	62,47,921	59,38,575	Miscellaneous Income		1,70,936	1,36,809
Infrastructure Charges		61,00,000	61,00,000	Interest Income		11,722	18,704
Depreciation		2,94,923	3,59,991	on savings Bank A/c		1,83,264	1,61,376
Excess of Income over Expenditure		60,30,601	72,45,798	on Fixed Deposits		5,67,912	6,31,050
				Sundry Balance written back			
TOTAL		4,72,01,290	4,66,48,826	TOTAL		4,72,01,290	4,66,48,826

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jann & Associates LLP
Chartered Accountants

S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 29.08.2020

For RAJASTHANI SAMMELAN EDUCATION TRUST

(Signature)
President

(Signature)
Trustee

(Signature)
Hon. Secretary

(Signature)
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

PARTICULARS	%	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		AS ON 01.4.2019	ADDITION DURING YEAR -		TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2020	AS ON 31.03.2019
			BEFORE 01.10.2019	AFTER 30.09.2019						
Computer	40	2,46,810	-	-	2,46,810	1,57,343	35,787	1,93,130	53,680	89,467
Library Books	40	43,13,347	-	20,560	43,33,907	39,01,169	1,68,983	40,70,152	2,63,755	4,12,178
DVD Player	15	2,900	-	-	2,900	2,451	67	2,519	381	448
Digital Camera	15	25,700	-	-	25,700	20,154	332	20,986	4,714	5,546
Overhead Projector	15	2,03,235	-	-	2,03,235	98,931	15,646	1,14,577	88,658	1,04,304
Office Equipments	15	5,15,836	-	-	5,15,836	2,94,876	33,144	3,28,020	1,87,816	2,20,960
Printer	15	30,374	-	-	30,374	12,298	2,711	15,009	15,365	18,076
Fan	10	31,200	-	-	31,200	17,769	1,343	19,112	12,088	13,431
Furniture & Fixtures	10	11,97,153	-	-	11,97,153	8,33,057	36,410	8,69,467	3,27,686	3,64,096
		65,66,555	-	20,560	65,87,115	53,38,050	2,94,923	56,32,972	9,54,141	12,28,503



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

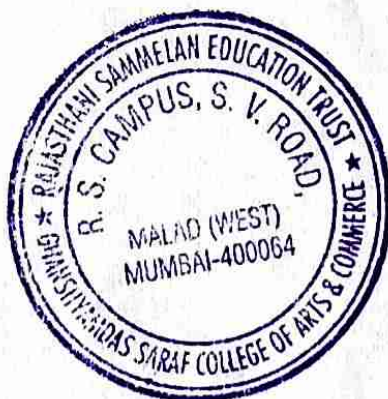
EDUCATION RECEIPTS - Schedule - A	31.03.2020	31.03.2019
Admission Forms Fees	1,53,350	1,49,100
Admission Processing Fees	5,04,435	5,06,296
Computer Fees	25,57,500	28,05,000
Extra Curricular Activities Fees	6,16,125	7,10,800
Tution Fees	2,45,00,000	2,58,01,725
Other Fees		
Development Fees	12,32,250	11,92,000
Examination Fees	74,81,918	55,29,476
Gymkhana Fees	9,85,800	8,45,290
Identity Cards	1,23,425	1,22,100
Industrial Visit Fees	14,98,375	17,91,650
Laboratory Fees	29,12,500	28,81,000
Library Fees	15,80,400	16,36,900
Magazine Fees	2,46,450	2,38,800
Other Mis. Receipt	16,24,719	12,63,977
Admission Cancelled Charges	2,50,209	2,26,773
	4,62,67,456	4,57,00,887



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Affiliation Fees	1,00,000	1,00,000
Examination Expenses	52,48,993	37,39,556
Extra Curricular Activities	2,433	1,36,201
Event / Function Expenses	2,11,956	3,35,900
Industrial Trip Expenses	12,52,550	15,16,543
Contractual Staff Exp.	5,28,611	5,14,490
Professional Fees (Visiting Faculties)	12,57,200	16,80,710
Salary & Allowances	1,97,36,962	1,88,25,578
Student Expenses	1,89,140	1,55,484
	2,85,27,845	2,70,04,462
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	4,82,365	4,41,385
Internal Audit Fees	2,06,735	2,06,950
Bank Charges	2,71,922	90,884
Interest on Bank Loan & Overdraft	21,28,919	21,52,877
Car Valet Parking Expenses	47,984	43,361
Computer Expenses	2,37,745	2,45,903
Conveyance Expenses	2,335	4,204
Electricity Expenses	12,41,754	12,01,820
Finance Charges	6,729	72,771
Houskeeping Expenses	16,275	47,465
Internet Charges	18,396	29,689
News Paper	33,086	35,155
Postage & Courier	50,536	46,194
Professional & Consultancy Exp.	5,45,807	2,60,690
Printing & Stationery	2,19,628	3,93,610
Staff Refreshment Expenses	34,121	24,544
Software Expenses	1,43,340	1,67,862
Website Expenses	5,19,972	4,26,096
Mis. Expenses	8,421	18,229
Telephone Charges	31,851	28,886
	62,47,921	59,38,575



GHANSHYAMDAS SARAF COLLEGE – SELF -FINANCE

SCH – "D" – NOTES TO ACCOUNTS:

- 1. Method of Accounting and Revenue Recognition :**
The accounts have been prepared on accrual basis, subject to the following;
 - a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
 - b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.
- 2. Fixed Assets :**
Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.
- 3. Depreciation :**
Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.
- 4. Infrastructure charge of Rs. 61 lakhs has been recovered by H.O. as per decision taken by Managing Committee.**
- 5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.62.19 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.**
- 6. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.**
- 7. Interest on term loan from Bank of Rs.21.29 lakhs has been debited on basic of actual utilization of fund.**
- 8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.**

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 29.08.2020



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Quilaref*

Trustee : *E...*

Hon.Secretary : *Hanwal*

Treasurer : *Ag...*

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

BALANCE SHEET AS ON 31st MARCH, 2021

LIABILITIES	31.03.2021	31.03.2020	ASSETS	31.03.2021	31.03.2020
FUNDS			Immovable Properties		
UGC-Assistance (Grants)			Fixed Assets	26,42,927	30,84,459
As per last balance sheet	10,50,617		(At Cost less depreciation)		
Add : Addition during the year	-		Current Assets		
Less : Utilised during the year	10,50,617	10,50,617	For Advances & Expenses		
Current Liability			Advance to Staff	3,413	8,188
For Advances			Recovery from Staff	31,560	1,150
Caution Money	11,61,460	11,68,060			
Library Deposit	19,76,910	19,88,160			
Laboratory Deposit	19,14,950	18,04,700			
Refundable Security Deposit	9,90,000	11,00,000			
For Expenses			Other Deposits		
Salary Payable	36,47,946	42,80,416	Water Deposit	11,000	11,000
Outstanding Liability	8,45,021	4,44,500	Fees Receivable	37,87,720	82,13,403
Sundry Creditors	17,33,909	35,79,945	Salary Grant Receivable	36,74,507	38,10,364
Exam Remuneration Payable	3,43,171	8,88,302	UGC Grant Receivable	5,20,000	5,20,000
Retention Money	38,092	38,092			
TDS Payable	4,40,000	1,12,500	Cash & Bank Balances		
LIC	28,639	32,237	In Bank Account	1,78,538	80,609
Professional Fees Payable	3,43,350	3,81,735	In Fixed Deposit	49,06,869	60,11,406
Credit Society	1,40,300	-			
H.O. Balance			H.O. Balance		
RSET	-	99,80,729	RSET	1,37,368	-
Income & Expenditure Account			Income & Expenditure Account		
Deficit for the year	51,09,414			-	51,09,414
Less : Transfer to H.O.	51,09,414				
	-				
Add:- Surplus for the year	22,90,153	22,90,153			
TOTAL	1,58,93,901	2,68,49,993	TOTAL	1,58,93,901	2,68,49,992

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 10.07.2021

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Trustee

Hon. Secretary

Jt. Treasurer



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021

EXPENDITURE	SCH	31.03.2021	31.03.2020	INCOME	SCH	31.03.2021	31.03.2020
Expenditure on Objects - Education	B	7,04,69,650	7,70,98,949	Education Receipts	A	5,99,88,597	6,40,05,554
Establishment Expenses	C	91,95,660	1,50,41,590	Miscellaneous Income		2,27,963	2,30,459
Infrastructure Charges		1,01,00,000	1,01,00,000	Grants from Govt of Maharashtra			
Depreciation		6,05,018	8,16,096	Salary Grant		3,16,36,142	3,23,51,779
Sundry Balance Written Off		13,09,789	-	Other UGC Grants		8,05,773	-
Excess of Income over Expenditure		22,90,153	-	Interest			
				on savings Bank A/c		15,772	41,585
				on Fixed Deposits		2,31,684	3,88,075
				Sundry Balance W/back		10,64,340	9,29,768
				Excess of Expenditure over Income		-	51,09,414
TOTAL		9,39,70,270	10,30,56,634	TOTAL		9,39,70,270	10,30,56,634

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

(Signature)

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 10.07.2021



For RAJASTHANI SAMMELAN EDUCATION TRUST

(Signature)
President

(Signature)
Trustee

(Signature)
Hon.Secretary

(Signature)
Jt. Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2021

<u>EDUCATION RECEIPTS - Schedule - A</u>	31.03.2021	31.03.2020
Admission Forms Fees	4,87,850	10,32,750
Admission Processing Fees	10,11,100	10,09,570
Tuition Fees	2,76,14,000	2,85,92,600
<u>Other Fees</u>		
Alumni Membership Fees	1,26,288	63,200
Computer Fees (Unaided Subject)	24,55,200	26,64,600
Development Fees	25,28,300	24,96,250
Examination Fees	1,24,79,708	1,34,84,572
Gymkhana Fees	20,21,400	19,97,000
Identity Cards	2,52,775	2,53,225
Industrial Visit Fees	1,92,500	14,98,375
Laboratory Fees	30,08,500	29,12,500
Library Fees	20,09,000	20,86,000
Magazine Fees	5,05,550	4,99,250
Other Fees	22,55,318	10,55,291
Utility Fees	12,64,625	6,32,000
Extra Curricular Activity	12,63,375	12,48,125
Admission Cancelled Charges	1,42,573	3,22,449
Miscellaneous Fees	3,72,535	21,57,797
	5,99,88,597	6,40,05,554



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2021

EXPENSES ON EDUCATION - Schedule - B	31.03.2021	31.03.2020
Admission Forms & Prospectus		
Affiliation Fees	3,34,985	8,31,673
Student Expenses	1,47,000	1,47,000
Events Expenses	4,52,640	6,06,874
Function Expenses	10,601	15,40,121
Examination Expenses	-	68,896
Extra Curricular Activity	77,64,797	98,66,959
Industrial Trip Expenses	3,172	77,166
Contractual Staff Exp.	-	12,52,550
Membership Fees	5,21,832	5,28,611
Magazine Exp	5,900	48,900
NSS and NCC Expenses	-	1,88,344
Professional Fees (Visiting Faculties)	-	71,075
Salary & Allowances (Non Teaching Staff)	9,56,800	13,94,140
Salary & Allowances (Teaching Staff)	71,26,565	60,45,256
Salary & Allowances (Temporary Staff)	2,47,83,072	2,65,17,671
Other Expenses related to Education	2,82,76,680	2,78,50,637
	85,606	63,076
	7,04,69,650	7,70,98,949

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2021	31.03.2020
Advertisement Expenses	5,24,981	8,27,723
Internal Audit Fees	3,00,634	2,86,174
Bank Charges	53,368	4,07,190
Conveyance & Travelling Expenses	10,702	25,543
Computer Expenses	3,45,925	4,55,457
Car Valet Parking Charges	45,909	66,422
Interest on Bank Loan	41,09,832	42,57,838
Internet Expenses	96,993	36,792
Finance Charges	2,400	45,076
Electricity Expenses	10,85,945	26,00,988
News Paper	368	69,038
Postage & Courier	2,014	74,786
Printing & Stationery	1,57,057	6,59,331
Professional / Consultancy Fees	10,30,017	12,44,536
Staff Welfare Expenses	25,268	88,045
Housekeeping Charges	2,09,032	10,48,657
Repairs & Maintenance	2,20,026	11,27,408
Security Charges	3,54,289	4,26,757
Software Expenses	60,761	3,78,885
Telephone Charges	66,826	63,702
Mis. Expenses	27,590	1,23,503
Website Expenses	4,65,724	7,27,739
	91,95,660	1,50,41,590



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2021

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2020	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2021	AS ON 31.03.2020
			BEFORE 01.10.2020	AFTER 30.09.2020								
Computer Set	40	22,74,153	-	-	-	22,74,153	19,91,131	1,13,209	-	21,04,340	1,69,813	2,83,021
ERP Software	40	1,35,000	-	-	-	1,35,000	1,34,881	48	-	1,34,928	72	119
Library Books	40	86,45,555	-	-	-	86,45,555	81,69,633	1,90,369	-	83,60,002	2,85,553	4,75,921
Laptop (Compaq)	40	98,700	-	-	-	98,700	97,465	494	-	97,959	741	1,235
Book Bank	15	75,906	-	-	-	75,906	58,228	2,652	-	60,879	15,027	17,678
Air Conditioner	15	3,86,903	-	-	-	3,86,903	2,16,701	25,530	-	2,42,232	1,44,671	1,70,201
Camera-C'mount	15	47,950	-	-	-	47,950	38,083	1,480	-	39,563	8,387	9,867
Cyclostyle Machine	15	42,875	-	-	-	42,875	42,108	115	-	42,223	652	767
DVD Player	15	2,900	-	-	-	2,900	2,519	57	-	2,576	323	381
Equipments	15	8,83,889	1,48,090	-	-	10,31,979	5,70,293	69,253	-	6,39,546	3,92,433	3,13,596
Fax Machine	15	23,500	-	-	-	23,500	23,074	64	-	23,138	362	426
Overhead Projector	15	3,33,011	-	-	-	3,33,011	2,22,589	16,563	-	2,39,152	93,859	1,10,422
Printer	15	1,22,736	-	15,399	-	1,38,135	74,342	8,414	-	82,756	55,379	48,394
Television	15	84,000	-	-	-	84,000	30,354	8,047	-	38,401	45,599	53,646
Typewriter	15	28,420	-	-	-	28,420	28,310	17	-	28,326	94	110
Telephone Instrument	15	2,001	-	-	-	2,001	555	217	-	772	1,229	1,446
Fan	10	31,200	-	-	-	31,200	19,112	1,209	-	20,321	10,879	12,088
Furniture & Fixtures	10	52,12,195	-	-	-	52,12,195	38,10,876	1,40,132	-	39,51,007	12,61,187	14,01,319
Electrical Fittings	10	22,072	-	-	-	22,072	13,300	877	-	14,177	7,895	8,772



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs.1.01 Crores has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.71.33 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Interest on term loan from Bank of Rs.41.10 lakhs has been debited on basis of actual utilization of fund.

8. Accounts of Ghanshyamdas Saraf College (Self Finance) has been Merged during the year.

9. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

LW

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 10.07.2021



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Ashraf*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Jt. Treasurer : *[Signature]*

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)
BALANCE SHEET AS ON 31st MARCH, 2022

LIABILITIES	31.03.2022	31.03.2021	ASSETS	31.03.2022	31.03.2021
Current Liability			Immovable Properties		
For Advances			Fixed Assets	27,69,019	26,42,927
Caution Money	9,79,650	11,61,460	(At Cost less depreciation)		
Library Deposit	16,37,550	19,76,910	Current Assets		
Laboratory Deposit	18,29,800	19,14,950	For Advances & Expenses		
Refundable Security Deposit	6,60,000	9,90,000	Advance to Staff	(249)	3,413
			Recovery from Staff	-	31,560
For Expenses			Prepaid Expenses	19,823	-
Salary Payable	38,94,963	36,47,946	Other Deposits		
Outstanding Liability	1,07,274	8,45,021	Water Deposit	11,000	11,000
Sundry Creditors	31,13,235	17,33,909	Fees Receivable	32,00,494	37,87,720
Exam Remuneration Payable	13,81,088	3,43,171	Salary Grant Receivable	23,78,145	36,74,507
Retention Money	38,092	38,092	UGC Grant Receivable	5,20,000	5,20,000
TDS Payable	3,43,000	4,40,000	Cash & Bank Balances		
LIC	24,628	28,639	In Bank Account	1,15,035	1,78,538
Professional Fees Payable	93,600	3,43,350	In Fixed Deposit	51,34,281	49,06,869
Credit Society	1,47,624	1,40,300	H.O. Balance		
H.O. Balance			RSET	-	1,37,368
RSET	24,27,280	-	Income & Expenditure Account		
Income & Expenditure Account			Opening Balance		22,90,153
	-	22,90,153	Less : Transfer to H.O.		22,90,153
					-
			Add:- Deficit for the year	25,30,235	-
TOTAL	1,66,77,784	1,58,93,901	TOTAL	1,66,77,784	1,58,93,901

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankar Lal Jain & Associates LLP
Chartered Accountants

Vishal Amratlal Patel
Partner
M.No.114932

Mumbai
Date : 05.08.2022

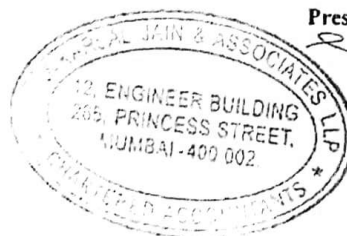
For RAJASTHANI SAMMELAN EDUCATION TRUST

President

Trustee

Hon. Secretary

Jt. Treasurer



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

EXPENDITURE	SCH	31.03.2022	31.03.2021	INCOME	SCH	31.03.2022	31.03.2021
Expenditure on Objects - Education	B	6,83,94,842	7,04,69,650	Education Receipts	A	5,75,67,413	5,99,88,597
Establishment Expenses	C	1,17,99,244	91,95,660	Miscellaneous Income		1,34,441	2,27,963
Infrastructure Charges		1,01,00,000	1,01,00,000	Grants from Govt of Maharashtra			
Depreciation		4,92,921	6,05,018	Salary Grant		2,95,49,044	3,16,36,142
Sundry Balance Written Off		-	13,09,789	Other UGC Grants		-	8,05,773
Excess of Income over Expenditure		-	22,90,153	<u>Interest</u>			
				on savings Bank A/c		22,839	15,772
				on Fixed Deposits		2,52,682	2,31,684
				Sundry Balance W/back		7,30,353	10,64,340
				Excess of Expenditure over Income		25,30,235	-
TOTAL		9,07,87,007	9,39,70,270	TOTAL		9,07,87,007	9,39,70,270

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

Vishal Amratlal Patel
Partner
M.No.114932

Mumbai
Date : 05.08.2022

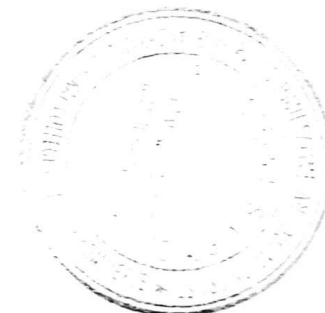
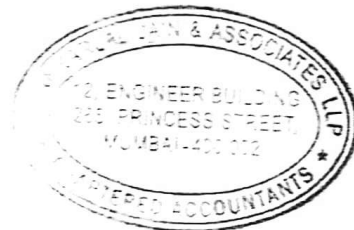
For RAJASTHANI SAMMELAN EDUCATION TRUST

Quek Leng
President

Teem
Trustee

General
Hon. Secretary

Shankar
Jt. Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2021	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2022	AS ON 31.03.2021
			BEFORE 01.10.2021	AFTER 30.09.2021								
Computer Set	40	22,74,153	-	-	-	22,74,153	21,04,340	67,925	-	21,72,265	1,01,887	1,69,813
ERP Software	40	1,35,000	-	-	-	1,35,000	1,34,928	29	-	1,34,957	43	72
Library Books	40	86,45,555	-	-	-	86,45,555	83,60,002	1,14,221	-	84,74,223	1,71,331	2,85,553
Laptop (Compaq)	40	98,700	-	-	-	98,700	97,959	296	-	98,255	445	741
Book Bank	15	75,906	-	-	-	75,906	60,879	2,254	-	63,133	12,773	15,027
Air Conditioner	15	3,86,903	-	4,70,049	-	8,56,952	2,42,232	56,954	-	2,99,186	5,57,766	1,44,671
Camera-C'mount	15	47,950	-	-	-	47,950	39,563	1,258	-	40,821	7,129	8,387
Cyclostyle Machine	15	42,875	-	-	-	42,875	42,223	98	-	42,321	554	652
DVD Player	15	2,900	-	-	-	2,900	2,576	49	-	2,624	275	323
Equipments	15	10,31,979	-	-	-	10,31,979	6,39,546	58,865	-	6,98,411	3,33,568	3,92,433
Fax Machine	15	23,500	-	-	-	23,500	23,138	54	-	23,192	308	362
Overhead Projector	15	3,33,011	-	1,28,016	-	4,61,027	2,39,152	23,680	-	2,62,832	1,98,195	93,859
Printer	15	1,38,135	-	20,945	-	1,59,080	82,756	9,878	-	92,634	66,446	55,379
Television	15	84,000	-	-	-	84,000	38,401	6,840	-	45,241	38,759	45,599
Typewriter	15	28,420	-	-	-	28,420	28,326	14	-	28,340	80	94
Telephone Instrument	15	2,001	-	-	-	2,001	772	184	-	956	1,045	1,229
Fan	10	31,200	-	-	-	31,200	20,321	1,088	-	21,409	9,791	10,879
Furniture & Fixtures	10	52,12,195	-	-	-	52,12,195	39,51,007	1,26,119	-	40,77,126	11,35,068	12,61,187
Electrical Fittings	10	22,072	-	-	-	22,072	14,177	789	-	14,967	7,105	7,895

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2021	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2022	AS ON 31.03.2021
			BEFORE 01.10.2021	AFTER 30.09.2021								
Computer Sets - Dev. Fund	40	3,65,323	-	-	-	3,65,323	3,65,323	-	-	3,65,323	1	1
Computer Sets - UGC	40	19,000	-	-	-	19,000	18,999	-	-	18,999	1	1
Library Books - UGC	40	1,00,166	-	-	-	1,00,166	1,00,131	14	-	1,00,145	21	35
Zerox Machine	40	79,521	-	-	-	79,521	79,519	1	-	79,520	1	2
Water Cooler	15	2,05,473	-	-	-	2,05,473	1,14,411	13,659	-	1,28,070	77,402	91,062
Water Filter	15	1,03,783	-	-	-	1,03,783	84,088	2,954	-	87,042	16,741	19,695
Printer - Dev. Fund	15	1,651	-	-	-	1,651	1,650	-	-	1,650	1	1
LCD Projector - Dev. Fund	15	31,211	-	-	-	31,211	31,210	-	-	31,210	1	1
EPX - Dev. Fund	15	33,117	-	-	-	33,117	33,116	-	-	33,116	1	1
Water Cooler - UGC	15	20,000	-	-	-	20,000	18,099	285	-	18,384	1,616	1,901
Equipments - UGC	15	70,725	-	-	-	70,725	70,724	-	-	70,724	1	1
Fax cum Printer HP - UGC	15	15,769	-	-	-	15,769	14,270	225	-	14,495	1,274	1,499
Projector - UGC	15	58,000	-	-	-	58,000	52,486	827	-	53,314	4,686	5,513
Printer - UGC	15	4,850	-	-	-	4,850	4,352	75	-	4,427	423	498
Furniture - Dev. Fund	10	2,13,225	-	-	-	2,13,225	2,13,224	-	-	2,13,224	1	1
CCTV	15	48,915	-	-	-	48,915	20,347	4,285	-	24,632	24,283	28,568
		1,99,87,183	-	6,19,010	-	2,06,06,193	1,73,44,248	4,92,921	-	1,78,37,170	27,69,019	26,42,927



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

EDUCATION RECEIPTS - Schedule - A	31.03.2022	31.03.2021
Admission Forms Fees	5,12,084	4,87,850
Admission Processing Fees	9,99,400	10,11,100
Tuition Fees	2,68,50,800	2,76,14,000
Other Fees		
Alumni Membership Fees	1,24,750	1,26,288
Computer Fees (Unaided Subject)	24,03,100	24,55,200
Development Fees	22,66,000	25,28,300
Examination Fees	1,26,86,723	1,24,79,708
Gymkhana Fees	16,21,200	20,21,400
Identity Cards	2,49,850	2,52,775
Industrial Visit Fees	1,15,000	1,92,500
Laboratory Fees	25,45,000	30,06,500
Library Fees	15,74,900	20,09,000
Magazine Fees	3,58,100	5,05,550
Other Fees	18,58,465	22,55,318
Utility Fees	12,49,250	12,64,625
Extra Curricular Activity	10,13,250	12,63,375
Admission Cancelled Charges	1,61,237	1,42,573
Miscellaneous Fees	9,78,303	3,72,535
	5,75,67,413	5,99,88,597



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

EXPENSES ON EDUCATION - Schedule - B	31.03.2022	31.03.2021
Admission Forms & Prospectus	2,73,316	3,34,985
Affiliation Fees	1,47,000	1,47,000
Student Expenses	3,40,876	4,52,640
Events Expenses	42,140	10,801
Examination Expenses	74,87,897	77,64,797
Extra Curricular Activity	51,507	3,172
Contractual Staff Exp.	5,88,008	5,21,832
Membership Fees	16,707	5,900
Magazine Exp	26,600	-
NSS and NCC Expenses	62,100	-
NAAC Expenses	6,90,251	-
Professional Fees (Visiting Faculties)	11,66,400	9,56,800
Salary & Allowances (Non Teaching Staff)	76,37,585	71,26,565
Salary & Allowances (Teaching Staff)	2,21,75,918	2,47,83,072
Salary & Allowances (Temporary Staff)	2,70,10,280	2,82,76,680
Other Expenses related to Education	6,78,257	85,606
	6,83,94,842	7,04,69,650

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2022	31.03.2021
Advertisement Expenses	4,22,351	5,24,981
Internal Audit Fees	2,91,317	3,00,634
Bank Charges	54,836	53,368
Conveyance & Travelling Expenses	9,050	10,702
Computer Expenses	3,37,969	3,45,925
Car Valet Parking Charges	71,499	45,909
Interest on Bank Loan	32,64,354	41,09,832
Internet Expenses	1,13,012	96,993
Finance Charges	500	2,400
Electricity Expenses	13,10,029	10,85,945
News Paper	3,884	368
Postage & Courier	29,047	2,014
Printing & Stationery	2,75,935	1,57,057
Professional / Consultancy Fees	5,29,494	10,30,017
Staff Welfare Expenses	71,594	25,268
Housekeeping Charges	4,91,150	2,09,032
Repairs & Maintenance	34,56,574	2,20,026
Security Charges	3,26,925	3,54,289
Software Expenses	3,84,547	60,761
Telephone Charges	69,061	66,826
Mis. Expenses	2,575	27,590
Website Expenses	2,83,541	4,65,724
	1,17,99,244	91,95,660



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier year has been transferred to Income & Expenditure account of HO.
5. Infrastructure charge of Rs.1.01Crores has been recovered by H.O. as per decision taken by Managing Committee.
6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.65.33laks incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
7. Interest on term loan from Bank of Rs. 32.64 lakhs has been debited on basic of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

Vishal Amratlal Patel
Partner

M.no.114932

MUMBAI

DATE : 05.08.2022



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President :

9

Trustee :

Hon. Secretary :

Jt. Treasurer :



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

BALANCE SHEET AS ON 31st MARCH, 2023

LIABILITIES	31.03.2023	31.03.2022	ASSETS	31.03.2023	31.03.2022
Current Liability			Immovable Properties		
For Advances			Fixed Assets	40,05,712	27,69,019
Caution Money	10,23,000	9,79,650	(At Cost less depreciation)		
Library Deposit	17,09,800	16,37,550	Current Assets		
Laboratory Deposit	17,65,000	18,29,800	For Advances & Expenses		
Refundable Security Deposit	4,90,000	6,60,000	Advance to Staff	1,284	(249)
For Expenses			Prepaid Expenses	2,37,919	19,823
Salary Payable	34,90,813	38,94,963	Other Deposits		
Outstanding Liability	2,56,976	1,07,274	Water Deposit	11,000	11,000
Sundry Creditors	30,21,562	31,13,235	Fees Receivable	22,01,632	32,00,494
Exam Remuneration Payable	12,51,239	13,81,088	Salary Grant Receivable	15,00,214	23,78,145
Retention Money	38,092	38,092	UGC Grant Receivable	5,20,000	5,20,000
TDS Payable	1,97,700	3,43,000	Cash & Bank Balances		
LIC	22,511	24,628	In Bank Account	5,59,993	1,15,035
Professional Fees Payable	2,27,700	93,600	In Fixed Deposit	53,78,150	51,34,281
Credit Society	1,27,364	1,47,624	Income & Expenditure Account		
H.O. Balance			Opening Balance	25,30,235	
RSET	39,57,378	24,27,280	Less : Transfer to H O	(25,30,235)	
TOTAL	1,75,79,134	1,66,77,784	Add:- Deficit for the year	31,63,230	25,30,235
			TOTAL	1,75,79,134	1,66,77,784

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

Satish Jain
Partner

M.No.048874

Mumbai

Date : 29.07.2023

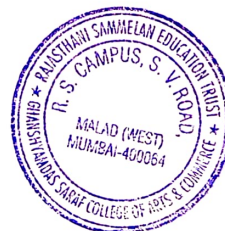
For **RAJASTHANI SAMMELAN EDUCATION TRUST**

President

Trustee

Hon.Secretary

Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023

EXPENDITURE	SCH	31.03.2023	31.03.2022	INCOME	SCH	31.03.2023	31.03.2022
Expenditure on Objects - Education	B	6,76,33,086	6,83,94,842	Education Receipts	A	5,68,93,049	5,75,67,413
Establishment Expenses	C	96,11,150	1,17,99,244	Miscellaneous Income		1,42,000	1,34,441
Infrastructure Charges		1,01,00,000	1,01,00,000	Grants from Govt of Maharashtra			
Depreciation		5,61,906	4,92,921	Salary Grant		2,65,77,127	2,95,49,044
				<u>Interest</u>			
				on savings Bank A/c		12,960	22,839
				on Fixed Deposits		2,70,966	2,52,682
				Sundry Balance W/back		8,46,810	7,30,353
				Excess of Expenditure over Income		31,63,230	25,30,235
TOTAL		8,79,06,142	9,07,87,007	TOTAL		8,79,06,142	9,07,87,007

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

Jain S.

Satish Jain
Partner

M.No.048874

Mumbai

Date : 29.07.2023



For RAJASTHANI SAMMELAN EDUCATION TRUST

President
President

Hon. Secretary
Hon. Secretary

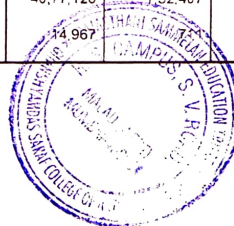
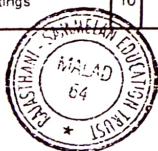
Treasurer
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2023

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2022	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2023	AS ON 31.03.2022
			BEFORE 01.10.2022	AFTER 30.09.2022								
Computer Set	40	22,74,153	-	-	-	22,74,153	21,72,265	40,755	-	22,13,020	61,132	1,01,887
ERP Software	40	1,35,000	-	-	-	1,35,000	1,34,957	17	-	1,34,974	26	43
Library Books	40	86,45,555	-	26,007	-	86,71,562	84,74,223	73,734	-	85,47,957	1,23,604	1,71,331
Laptop (Compaq)	40	98,700	-	-	-	98,700	98,255	178	-	98,433	267	445
Book Bank	15	75,906	-	-	-	75,906	63,133	1,916	-	65,049	10,857	12,773
Air Conditioner	15	8,56,952	-	-	-	8,56,952	2,99,186	83,665	-	3,82,851	4,74,101	5,57,766
Camera-C'mount	15	47,950	-	-	-	47,950	40,821	1,069	-	41,890	5,060	7,129
Cyclosiyle Machine	15	42,875	-	-	-	42,875	42,321	83	-	42,404	471	554
DVD Player	15	2,900	37,331	-	-	40,231	2,624	5,641	-	8,265	31,965	275
Equipments	15	10,31,979	-	-	-	10,31,979	6,98,411	50,035	-	7,48,446	2,83,533	3,33,568
Fax Machine	15	23,500	-	-	-	23,500	23,192	46	-	23,238	262	308
Overhead Projector	15	4,61,027	-	13,02,894	-	17,63,921	2,62,832	1,27,446	-	3,90,279	13,73,642	1,98,195
Printer	15	1,59,080	21,830	45,018	-	2,25,928	92,634	16,618	-	1,09,251	1,16,676	66,446
Television	15	84,000	-	-	-	84,000	45,241	5,814	-	51,055	32,945	38,759
Typewriter	15	28,420	-	-	-	28,420	28,340	12	-	28,352	68	80
Telephone Instrument	15	2,001	-	-	-	2,001	956	157	-	1,113	888	1,045
Fan	10	31,203	16,520	-	-	47,723	21,409	2,631	-	24,040	23,680	9,791
Furniture & Fixtures	10	52,12,195	29,000	3,20,000	-	55,61,195	40,77,126	1,32,407	-	42,09,533	13,51,661	11,35,068
Electrical Fittings	10	22,072	-	-	-	22,072	14,967	-	-	15,677	6,395	7,105



PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2022	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2023	AS ON 31.03.2022
			BEFORE 01.10.2022	AFTER 30.09.2022								
Computer Sets - Dev. Fund	40	3,65,323	-	-	-	3,65,323	3,65,323	-	-	3,65,323	1	1
Computer Sets - UGC	40	19,000	-	-	-	19,000	18,999	-	-	18,999	1	1
Library Books - UGC	40	1,00,166	-	-	-	1,00,166	1,00,145	8	-	1,00,153	13	21
Zerox Machine	40	79,521	-	-	-	79,521	79,520	0	-	79,520	1	1
Water Cooler	15	2,05,473	-	-	-	2,05,473	1,28,070	11,610	-	1,39,680	65,792	77,402
Water Filter	15	1,03,783	-	-	-	1,03,783	87,042	2,511	-	89,553	14,230	16,741
Pnnter - Dev Fund	15	1,651	-	-	-	1,651	1,650	-	-	1,650	1	1
LCD Projector - Dev Fund	15	31,211	-	-	-	31,211	31,210	-	-	31,210	1	1
EPX - Dev Fund	15	33,117	-	-	-	33,117	33,116	-	-	33,116	1	1
Water Cooler - UGC	15	20,000	-	-	-	20,000	18,384	242	-	18,626	1,373	1,616
Equipments - UGC	15	70,725	-	-	-	70,725	70,724	-	-	70,724	1	1
Fax cum Printer HP - UGC	15	15,769	-	-	-	15,769	14,495	191	-	14,686	1,083	1,274
Projector - UGC	15	58,000	-	-	-	58,000	53,314	703	-	54,016	3,983	4,686
Pnnter - UGC	15	4,850	-	-	-	4,850	4,427	64	-	4,490	360	423
Furniture - Dev Fund	10	2,13,225	-	-	-	2,13,225	2,13,224	-	-	2,13,224	1	1
CCTV	15	48,915	-	-	-	48,915	24,632	3,642	-	28,274	20,641	24,283
		2,06,06,193	1,04,681	16,93,919	-	2,24,04,793	1,78,37,170	5,61,906	-	1,83,99,078	40,05,712	27,69,019

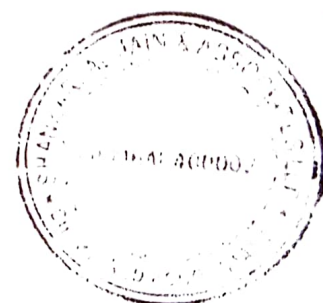
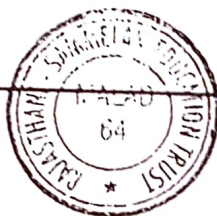


RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2023

EDUCATION RECEIPTS - Schedule - A	31.03.2023	31.03.2022
Admission Forms Fees	4,73,700	5,12,084
Admission Processing Fees	9,47,400	9,99,400
Tuition Fees	2,48,60,782	2,68,50,800
Other Fees		
Alumni Membership Fees	1,70,175	1,24,750
Computer Fees (Unaided Subject)	23,73,600	24,03,100
Development Fees	23,71,500	22,66,000
Examination Fees	1,27,22,234	1,26,86,723
Gymkhana Fees	18,94,800	16,21,200
Identity Cards	1,84,950	2,49,850
Industrial Visit Fees	60,000	1,15,000
Laboratory Fees	28,56,000	25,45,000
Library Fees	19,42,100	15,74,900
Magazine Fees	4,73,700	3,58,100
Other Fees	18,51,037	18,58,465
Utility Fees	11,84,250	12,49,250
Extra Curricular Activity	11,84,250	10,13,250
Admission Cancelled Charges	3,35,717	1,61,237
Miscellaneous Fees	10,06,854	9,78,303
	5,68,93,049	5,75,67,413

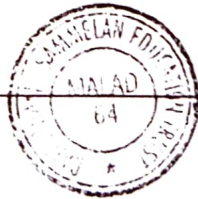


RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2023

EXPENSES ON EDUCATION - Schedule - B	31.03.2023	31.03.2022
Admission Forms & Prospectus	2,42,113	2,73,316
Affiliation Fees	1,72,000	1,47,000
Student Expenses	4,99,021	3,40,876
Events Expenses	14,59,627	42,140
Examination Expenses	86,78,833	74,87,897
Extra Curricular Activity	12,500	51,507
Contractual Staff Exp.	6,52,820	5,88,008
Membership Fees	22,723	16,707
Magazine Exp	-	26,600
NSS and NCC Expenses	-	62,100
NAAC Expenses	-	6,90,251
Professional Fees (Visiting Faculties)	14,19,450	11,66,400
Salary & Allowances (Non Teaching Staff)	72,89,549	76,37,585
Salary & Allowances (Teaching Staff)	1,92,87,578	2,21,75,918
Salary & Allowances (Temporary Staff)	2,75,91,675	2,70,10,280
Other Expenses related to Education	3,05,197	6,78,257
	6,76,33,086	6,83,94,842

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2023	31.03.2022
Advertisement Expenses	6,16,391	4,22,351
Internal Audit Fees	3,10,077	2,91,317
Bank Charges	41,095	54,836
Conveyance & Travelling Expenses	20,725	9,050
Computer Expenses	5,63,202	3,37,969
Car Valet Parking Charges	65,660	71,499
Interest on Bank Loan	25,37,810	32,64,354
Internet Expenses	59,109	1,13,012
Finance Charges	2,800	500
Electricity Expenses	21,42,148	13,10,029
News Paper	38,815	3,884
Postage & Courier	78,019	29,047
Printing & Stationery	6,68,754	2,75,935
Professional / Consultancy Fees	5,30,390	5,29,494
Staff Welfare Expenses	46,192	71,594
Housekeeping Charges	6,23,136	4,91,150
Repairs & Maintenance	5,27,687	34,56,574
Security Charges	3,82,275	3,26,925
Software Expenses	92,782	3,84,547
Telephone Charges	69,106	69,061
Mis Expenses	-	2,575
Website Expenses	1,94,978	2,83,541
	96,11,150	1,17,99,244



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

CH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of Expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- Infrastructure charge of Rs.1.01 Crores has been recovered by H.O. as per decision taken by Managing Committee.
- Rajasthan Sammelan Education Trust (H.O.) has recovered common expenses of Rs.73.03 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
- Interest on term loan from Bank of Rs. 25.38 lakhs has been debited on basis of actual utilization of fund.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

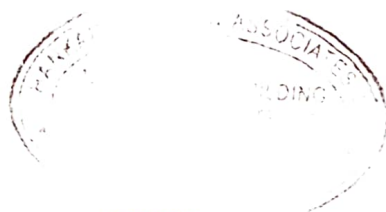
Shankarlal Jain & Associates LLP

Chartered Accountants

Jain

Satish Jain
Partner
M.no.048874

MUMBAI
DATE : 29.07.2023



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Arjun Saraf*

Trustee : *[Signature]*

Hon.Secretary : *Agarwal*

Treasurer : *[Signature]*

[Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

BALANCE SHEET AS ON 31st MARCH, 2024

LIABILITIES	31.03.2024	31.03.2023	ASSETS	31.03.2024	31.03.2023
Current Liability			Immovable Properties		
For Advances			Fixed Assets		
Caution Money	12,40,050	10,23,000	(At Cost less depreciation)	73,62,883	40,05,712
Library Deposit	20,71,550	17,09,800			
Laboratory Deposit	20,81,400	17,85,000	Current Assets		
Refundable Security Deposit	4,30,000	4,90,000	For Advances & Expenses		
For Expenses			Advance to Staff	6,900	1,284
Salary Payable	57,85,840	34,90,813	Prepaid Expenses	2,22,931	2,37,919
Outstanding Liability	3,85,452	2,56,976	Other Deposits		
Sundry Creditors	20,64,271	30,21,662	Water Deposit	11,000	11,000
Exam Remuneration Payable	16,52,604	12,51,239	Fees Receivable	21,22,287	22,01,632
Retention Money	32,438	38,082	Salary Grant Receivable	32,11,062	15,00,214
TDS Payable	3,67,600	1,97,700	UGC Grant Receivable	5,20,000	5,20,000
LIC	21,142	22,511	Cash & Bank Balances		
Professional Fees Payable	1,50,300	2,27,700	In Bank Account	10,48,865	5,59,993
Credit Society	1,04,224	1,27,364	In Fixed Deposit	56,99,974	53,78,150
H.O. Balance			Income & Expenditure Account		
RSET	1,74,89,198	39,57,378	Opening Balance	31,63,230	
			Less : Transfer to H.O.	(31,63,230)	
			Add- Deficit for the year	1,36,40,163	
TOTAL	3,38,48,068	1,75,79,134	TOTAL	3,38,48,068	1,75,79,134

SCH - D: Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankar Lal Jain & Associates LLP

Chartered Accountants

Firm Reg No. 109901W/W100082

Satish Jain

Partner

M.No.048874

Mumbai

Date : 29.06.2024

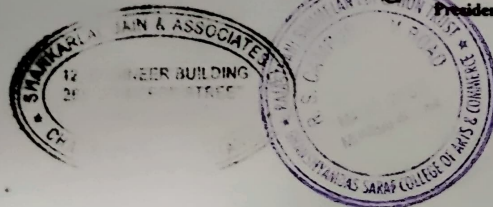
For RAJASTHANI SAMMELAN EDUCATION TRUST

President

Trustee

Hon. Secretary

Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

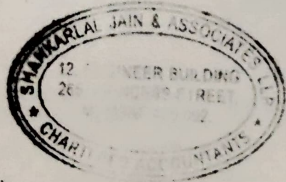
EXPENDITURE	SCH	31.03.2024	31.03.2023	INCOME	SCH	31.03.2024	31.03.2023
Expenditure on Objects - Education	B	7,86,65,361	6,76,33,086	Education Receipts	A	5,30,71,320	5,68,93,049
Establishment Expenses	C	88,35,739	96,11,150	Miscellaneous Income		1,80,920	1,42,000
Infrastructure Charges		1,01,00,000	1,01,00,000	Grants from Govt of Maharashtra			
Depreciation		16,36,284	5,61,906	Salary Grant		3,19,68,694	2,65,77,127
Fixed Assets W/off		6,887	-	<u>Interest</u>			
				on savings Bank A/c		16,371	12,960
				on Fixed Deposits		3,57,583	2,70,966
				Sundry Balance W/back		9,220	8,46,810
				Excess of Expenditure over Income		1,36,40,163	31,63,230
TOTAL		9,92,44,271	8,79,06,142	TOTAL		9,92,44,271	8,79,06,142

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants
Firm Reg No. 109901W/W100082

Satish Jain
Satish Jain
Partner
M.No.048874

Mumbai
Date : 29.06.2024



For **RAJASTHANI SAMMELAN EDUCATION TRUST**

Anil Saraf *Anil Kalia* *Shashank* *Israraf*
President Trustee Hon.Secretary Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

EDUCATION RECEIPTS - Schedule - A	31.03.2024	31.03.2023
Admission Forms Fees	4,37,910	4,73,700
Admission Processing Fees	8,63,200	9,47,400
Tution Fees	2,18,93,000	2,48,60,782
Other Fees		
Alunini Membership Fees	1,07,875	1,70,175
Computer Fees (Unaided Subject)	22,20,800	23,73,600
Development Fees	21,82,500	23,71,500
Examination Fees	1,30,61,987	1,27,22,234
Gymkhana Fees	17,26,400	18,94,800
Identity Cards	2,15,800	1,84,950
Industrial Visit Fees	-	60,000
Laboratory Fees	28,29,000	28,56,000
Library Fees	17,20,300	19,42,100
Magazine Fees	4,31,600	4,73,700
Other Fees	20,25,371	18,51,037
Utility Fees	10,79,000	11,84,250
Extra Curricular Activity	10,78,000	11,84,250
Admission Cancelled Charges	1,96,289	3,35,717
Miscellaneous Fees	10,22,508	10,06,854
	5,30,71,320	5,68,93,049

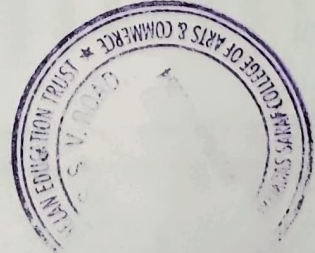


**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

EXPENSES ON EDUCATION - Schedule - B	31.03.2024	31.03.2023
Admission Forms & Prospectus	6,36,365	2,42,113
Affiliation Fees	2,17,997	1,72,000
Student Expenses	4,67,655	4,99,021
Events Expenses	20,54,381	14,59,627
Examination Expenses	92,68,197	86,78,833
Extra Curricular Activity	80,000	12,500
Contractual Staff Exp.	8,30,867	6,52,820
Membership Fees	62,037	22,723
Professional Fees (Visiting Faculties)	14,54,083	14,19,450
Salary & Allowances (Non Teaching Staff)	81,08,896	72,89,549
Salary & Allowances (Teaching Staff)	2,38,61,798	1,92,87,578
Salary & Allowances (Temporary Staff)	3,13,67,452	2,75,91,675
Other Expenses related to Education	2,57,633	3,05,197
	7,86,65,361	6,76,33,086

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2024	31.03.2023
Advertisement Expenses	4,79,902	6,16,391
Internal Audit Fees	2,73,838	3,10,077
Bank Charges	30,731	41,095
Conveyance & Travelling Expenses	19,991	20,725
Computer Expenses	4,92,045	5,63,202
Car Valet Parking Charges	59,636	65,660
Interest on Bank Loan	13,87,278	25,37,810
Internet Expenses	34,961	59,109
Finance Charges	200	2,800
Electricity Expenses	23,16,042	21,42,148
News Paper	47,167	38,815
Postage & Courier	48,052	78,019
Printing & Stationery	8,37,163	6,68,754
Professional / Consultancy Fees	6,03,004	5,30,390
Staff Welfare Expenses	1,16,211	46,192
Housekeeping Charges	5,21,955	6,23,136
Repairs & Maintenance	7,16,508	5,27,687
Security Charges	5,05,537	3,82,275
Software Expenses	1,13,082	92,782
Telephone Charges	68,497	69,106
Mis. Expenses	1	-
Website Expenses	1,63,938	1,94,978
	88,35,739	96,11,150



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2023	ADDITION DURING YEAR		Assets W/Off	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	Depreciation W/Off	TOTAL	AS ON 31.03.2024	AS ON 31.03.2023
			BEFORE 01.10.2023	AFTER 30.09.2023								
Computer Set	40	22,74,153	3,20,724	44,39,160	-	70,34,037	22,13,020	10,40,575	-	32,53,595	37,80,442	61,132
ERP Software	40	1,35,000	-	-	1,35,000	-	1,34,974	-	1,34,974	0	(0)	26
Library Books	40	86,71,562	599	29,613	-	87,01,774	85,47,957	55,604	-	86,03,561	98,212	1,23,604
Laptop (Compaq)	40	98,700	-	1,69,920	-	2,68,620	98,433	34,091	-	1,32,524	1,36,096	267
Book Bank	15	75,906	-	-	-	75,906	65,049	1,629	-	66,678	9,228	10,857
Air Conditioner	15	8,56,952	-	40,325	-	8,97,277	3,82,851	74,140	-	4,56,990	4,40,286	4,74,101
Camera-C'mount	15	47,950	-	-	47,950	-	41,890	-	41,890	0	(0)	6,060
Cyclostyle Machine	15	42,875	-	-	42,875	-	42,404	-	42,404	(0)	0	471
DVD Player	15	40,231	-	-	-	40,231	8,265	4,795	-	13,060	27,170	31,965
Equipments	15	10,31,979	-	-	-	10,31,979	7,48,446	42,530	-	7,90,976	2,41,003	2,83,533
Fax Machine	15	23,500	-	-	23,500	-	23,238	-	23,238	0	(0)	262
Overhead Projector	15	17,63,921	-	-	-	17,63,921	3,90,279	2,08,046	-	5,98,325	11,67,596	13,73,642
Printer	15	2,25,928	-	-	-	2,25,928	1,09,251	17,501	-	1,26,753	99,175	1,16,676
Television	15	84,000	-	-	-	84,000	51,055	4,942	-	55,996	28,004	32,945
Typewriter	15	28,420	-	-	28,420	(0)	28,352	-	28,352	0	(0)	68
Telephone Instrument	15	2,001	-	-	-	2,001	1,113	133	-	1,246	755	888
Fan	10	47,720	-	-	-	47,720	24,040	2,368	-	26,408	21,312	23,680
Furniture & Fixtures	10	55,61,195	-	-	-	55,61,195	42,09,533	1,35,166	-	43,44,699	12,16,486	13,51,661
Electrical Fittings	10	22,072	-	-	-	22,072	15,877	639	-	16,317	5,755	6,395

GHANSHYAMDAS SARAF COLLEGE - COMMERCE

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of Expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs.1.01 Crores has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.72.81 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Interest on term loan from Bank of Rs. 13.87 lakhs has been debited on basis of actual utilization of fund.

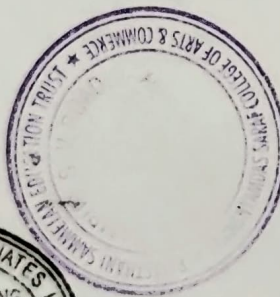
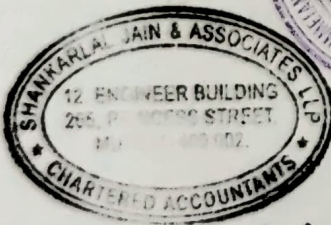
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Jain

Satish Jain
Partner
M.no.048874

MUMBAI
DATE : 29.06.2024



FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : *Govind Saraf*

Trustee : *Sunil Kalia*

Hon. Secretary : *Agarwal*

Treasurer : *Seasaf*