

Criterion 4 - Infrastructure and Learning Resources

4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)

Sr.no	Year
1	Extract of Audited Income and expenditure 2015-2016
2	Extract of Audited Income and expenditure 2016-2017
3	Extract of Audited Income and expenditure 2017-2018
4	Extract of Audited Income and expenditure 2018-2019
5	Extract of Audited Income and expenditure 2019-2020

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2016

EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.03.2016	31.03.2015
Expenditure on Objects - Education	C	4,10,44,890	3,76,20,086	Education Receipts	A	1,32,58,429	1,31,47,106
Establishment Expenses	D	67,45,378	60,46,232	Other Income	B	5,05,551	8,26,447
Infrastructure Charges		63,20,000	12,00,000	Grants from Govt of Maharashtra			
Depreciation		3,29,043	4,58,784	Salary Grant		4,03,08,705	2,66,60,667
				Grant Income AISHE		-	10,000
				Interest			
				on savings Bank A/c		7,496	2,606
				on Fixed Deposits		1,69,009	1,82,665
				on Non Salary Account		39,423	36,645
				Excess of Expenditure over Income		1,50,698	44,58,966
TOTAL		5,44,39,311	4,53,25,102	TOTAL		5,44,39,311	4,53,25,102

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

For RAJASTHANI SAMMELAN EDUCATION TRUST

MUMBAI
DATE : 30/08/2016

S.L.Agrawal
Partner
M.No. 72184



Que Lany
President

[Signature]
Trustee

[Signature]
Hon. Secretary
[Signature]
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EDUCATION RECEIPTS - Schedule - A	31.03.2016	31.03.2015
Admission Forms Fees	8,66,849	7,68,900
Admission Processing Fees	5,15,000	4,92,200
Tuition Fees	36,92,800	40,14,800
Other Fees		
Alumni Membership Fees	63,825	61,525
Computer Fees (Unaided Subject)	1,41,100	71,400
Development Fees	12,34,000	12,30,500
Direct & Indirect Unaided Subjects Fees	2,35,200	2,29,800
Examination Fees	28,55,650	28,02,200
Gymkhana Fees	9,87,200	9,84,400
Identity Cards	42,978	1,23,050
Library Fees	4,93,600	4,92,200
Magazine Fees	2,46,800	2,46,100
Marksheet Fees	1,72,500	1,69,500
Orientation Workshop Fees	1,21,100	-
Other Fees	7,19,000	6,15,250
Utility Fees	6,17,000	6,15,250
Uni.Exam/Convocation & Form Fees	-	63,530
Misce. Receipts	53,827	1,68,501
	1,32,58,429	1,31,47,106
OTHER INCOME - Schedule - B		
Admission Cancelled Charges	89,087	56,138
CBSE-Jee Exam	57,200	-
Miscellaneous Fees	3,23,299	2,00,970
Mis. Income	35,823	32,389
Library & Caution Deposit w/back	-	3,20,450
Sundry Balance w/back	142	2,16,500
	5,06,551	8,26,447



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EXPENSES ON EDUCATION - Schedule - C	31.03.2016	31.03.2015
Admission Forms & Prospectus	1,74,075	1,89,000
Affiliation Fees	18,000	28,000
Adult Education Expenses	6,148	11,900
Contractual Provident Fund	-	1,40,595
College Day	-	1,79,819
CBSE- Jee Exam	50,000	51,000
Examination Expenses	17,00,860	14,66,590
Extra Curricular Activity	4,68,707	1,78,322
Membership Fees	24,675	29,225
Magazine Exp	-	2,14,935
Library Journals	14,676	14,941
NSS and NCC Expenses	30,487	37,453
Prize Exp.	22,233	93,535
Salary & Allowances (Non Teaching Staff)	58,09,701	57,35,105
Salary & Allowances (Teaching Staff)	2,67,76,872	2,37,13,942
Salary & Allowances (Temporary Staff)	53,00,097	50,98,559
Sports & Gymkhana	4,41,328	3,35,639
UGC Remedial / Workshop / Seminar Exp.	2,09,033	1,01,526
	4,10,44,890	3,76,20,086

ESTABLISHMENT EXPENSES - Schedule - D	31.03.2016	31.03.2015
Advertisement Expenses	4,32,894	8,89,120
Internal Audit Fees	32,347	80,000
Bank Charges	8,217	22,148
Bank OD Interest	2,813	-
Conveyance & Travelling Expenses	46,416	34,388
Computer Expenses	2,17,333	-
Car Valet Parking Charges	12,999	-
E- Connectivity Charges	-	24,620
Function Expenses	5,01,374	3,19,282
Internet Expenses	42,540	37,351
Legal Charges	2,738	274
Electricity Expenses	11,60,308	11,69,932
News Paper	15,748	20,291
Postage	42,212	34,660
Printing & Stationery	4,01,065	3,18,680
Professional Fees	8,97,360	3,02,836
Refreshment Expenses	73,229	19,161
Housekeeping Charges	67,063	-
Repairs & Maintenance	15,93,312	16,45,420
Security Charges	8,63,714	7,49,458
Software Expenses	1,03,597	1,75,976
Travelling Expenses	-	8,177
Telephone Charges	33,999	40,186
Mis. Expenses	51,758	70,750
Water Charges	-	59,617
Website Expenses	1,42,548	23,925
	67,45,378	60,48,232



"E" – NOTES TO ACCOUNTS:**1. Method of Accounting and Revenue Recognition :**

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

- Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.
- UGC grant of Rs.2.40 lakhs received during the year (upto previous year Rs.59.49 lakhs) Rs.10 lakhs has been returned back due to unutilized. Utilized grant has not been reduced from the respective fixed assets for want of details.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- Infrastructure charge of Rs.63.20 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.29.78 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 30.08.2016

**FOR RAJASTHANI SAMMELAN EDUCATION TRUST**

President : [Signature]

Trustee : [Signature]

Hon.Secretary : [Signature]

Treasurer : [Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st, MARCH, 2016

EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.3.2016	31.3.2015
Expenditure on Objects - Education	C	1,59,87,842	1,43,96,725	Education Receipts	A	3,78,82,076	3,51,73,752
Establishment Expenses	D	43,40,222	33,87,741	Other Income	B	4,23,759	2,99,388
Infrastructure Charges		1,65,00,000	1,50,00,000	Interest			
Depreciation		3,74,367	5,85,118	on savings Bank A/c		25,248	24,412
Excess of Income over Expenditure		13,39,542	22,96,941	on Fixed Deposits		2,10,890	1,68,973
TOTAL		3,85,41,973	3,56,66,525	TOTAL		3,85,41,973	3,56,66,525

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

For RAJASTHANI SAMMELAN EDUCATION TRUST

MUMBAI
DATE : 30/08/2016

S.L.Agrawal
Partner
M.No. 72184



A. Saraf
President

[Signature]
Trustee

[Signature]
Hon. Secretary

[Signature]
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EDUCATION RECEIPTS - Schedule - A	31.03.2016	31.03.2015
Admission Forms Fees	1,72,700	1,71,400
Admission Processing Fees	4,79,320	4,29,800
Computer Fees	25,77,500	21,79,000
Extra Curricular Activities Fees	5,43,750	4,86,786
Tuition Fees	2,32,23,725	2,16,03,000
Other Fees		
Alumni Membership Fees	55,450	52,725
Convocation	1,71,750	1,13,500
Development Fees	10,87,500	10,40,500
E - Connectivity	30,140	49,540
Enrolment Fees	-	1,58,360
Examination Fees	26,85,323	23,60,030
Freeship Student Income	7,02,870	4,58,810
Group Insurance Fees	99,810	94,905
Gymkhana Fees	7,36,920	7,05,740
Identity Cards	1,10,900	1,05,450
Industrial Visit Fees	1,82,000	1,81,500
Laboratory Fees	26,64,000	25,65,000
Library Fees	14,35,900	13,35,300
Magazine Fees	2,17,500	2,08,100
Project Fees	1,49,250	2,19,330
University Sports & Cultural Activities	12,018	11,766
Utility Fees	5,43,750	5,20,250
Mis. Receipt	-	1,22,960
	3,78,82,076	3,51,73,752
OTHER INCOME - Schedule - B		
Admission Cancelled Charges	2,59,944	1,86,014
Other Fees	1,52,115	90,480
Mis. Income	11,700	22,894
	4,23,759	2,99,388



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EXPENSES ON EDUCATION - Schedule - C	31.03.2016	31.03.2015
Affiliation Fees	1,00,000	1,12,000
Enrolment Fees	-	1,48,940
Examination Expenses	14,12,166	12,54,348
Extra Curricular Activities	4,24,004	-
Honorarium to Guest Lecturers	21,984	22,000
Insurance Charges (Students)	93,158	88,662
Library Journals	42,549	34,630
Orientation Course Expenses	14,400	5,320
Provident Fund	-	1,40,652
Salary & Allowances	1,36,64,795	1,24,79,348
Student Welfare Expenses	2,14,788	1,10,825
	1,69,87,842	1,43,96,725
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	7,32,535	3,28,347
Internal Audit Fees	89,098	80,000
Bank Charges	1,875	40,274
Bank Overdraft Interest	9,724	-
Car Valet Parking Expenses	35,805	-
Computer Expenses	2,77,969	-
Conveyance Expenses	16,223	21,376
Electricity Expenses	11,32,811	11,25,415
E-Connectivity Charges	-	21,110
Function Expenses	1,71,500	90,264
Internet Charges	42,540	37,348
News Paper	21,564	19,298
Postage & Courier	1,05,464	55,803
Printing & Stationery	6,02,830	5,39,277
Refreshment Expenses	94,741	1,23,442
Repairs & Maintenance	1,84,722	1,91,897
Security Charges	1,038	19,552
Software Expenses	2,85,358	5,12,683
Website Expenses	3,92,636	-
Mis. Expenses	1,07,790	1,41,471
Telephone Charges	33,999	40,184
	43,40,222	33,87,741

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GHANSHYAMDAS SARAF COLLEGE – SELF -FINANCE

SCH – "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actual as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 1.65 Crore has been recovered by H.O. as per decision taken by Managing Committee.

5. Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.60.81 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

6. Excess of income over expenditure of earlier year has been transferred to Income & Expenditure account of HO.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants



S.L.Agrawal

Partner

M.no.72184

MUMBAI

DATE: 30.08.2016

FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : A. L. Saraf

Trustee : K. S. Saraf

Hon. Secretary : A. L. Saraf

Treasurer : A. L. Saraf



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.03.2016
Expenditure on Objects - Education	C	45,834,811	41,546,264	Education Receipts	A	14,937,283	13,258,429
Establishment Expenses	D	8,364,172	6,244,004	Other Income	B	355,494	505,409
Infrastructure Charges		6,952,000	6,320,000	Grants from Govt of Maharashtra			
Depreciation		304,071	329,043	Salary Grant		37,563,861	40,308,705
Sundry Balance W/off		110,340	-	Other Grants		3,776,600	-
				Interest			
				on savings Bank A/c		13,898	7,496
				on Fixed Deposits		219,834	169,009
				on Non Salary Account		286	39,423
				Sundry Balance W/back		34,819	142
				Excess of Expenditure over Income		2,663,319	150,698
TOTAL		59,565,394	54,439,311	TOTAL		59,565,394	54,439,311

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 29.04.2017

For RAJASTHANI SAMMELAN EDUCATION TRUST

Ankuraf
President

Trustee
Trustee

Hon. Secretary
Hon. Secretary

Treasurer
Treasurer



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2016	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2017	AS ON 31.03.2016
			BEFORE 01.10.2016	AFTER 30.09.2016								
Computer Set	60	1,372,838	-	42,500	-	1,415,338	1,366,777	16,387	-	1,383,164	32,174	6,061
ERP Software	60	135,000	-	-	-	135,000	133,618	829	-	134,447	553	1,382
Library Books	60	3,682,881	17,084	157,488	-	3,857,411	3,556,861	133,090	-	3,689,951	167,459	126,000
Laptop (Compaq)	60	98,700	-	-	-	98,700	84,402	8,579	-	92,981	5,719	14,298
Book Bank	15	75,906	-	-	-	75,906	42,040	5,080	-	47,120	28,786	33,866
Air Conditioner	15	211,529	-	-	-	211,529	171,043	6,073	-	177,116	34,413	40,486
Camera-C'mount	15	22,250	-	-	-	22,250	12,378	1,481	-	13,859	8,391	9,872
Cyclostyle Machine	15	42,875	-	-	-	42,875	41,405	220	-	41,626	1,249	1,470
Equipments	15	330,113	13,750	-	-	343,863	142,297	30,235	-	172,532	171,331	187,816
Fax Machine	15	23,500	-	-	-	23,500	22,684	122	-	22,806	694	816
Overhead Projector	15	129,776	-	-	-	129,776	38,083	6,254	-	94,337	35,439	41,693
Printer	15	62,940	-	16,500	-	79,440	40,520	4,601	-	45,120	34,319	22,420
Television	15	8,000	-	-	-	8,000	6,147	278	-	6,425	1,575	1,853
Typewriter	15	28,420	-	-	-	28,420	28,208	32	-	28,240	180	212
Furniture & Fixtures	10	3,248,608	-	-	-	3,248,608	2,470,591	77,802	-	2,548,393	700,214	778,017
Electrical Fittings	10	21,600	-	-	-	21,600	8,845	1,275	-	10,121	11,479	12,755



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

EXPENSES ON EDUCATION - Schedule - C	31.03.2017	31.03.2016
Admission Forms & Prospectus	476,781	174,075
Affiliation Fees	22,500	18,000
Student expenses	325,092	70,824
E-Connectivity Expenses	25,370	-
Events / Function Expenses	685,398	501,374
Examination Expenses	689,644	1,700,860
Extra Curricular Activity	154,518	466,707
Membership Fees	25,775	24,675
Magazine Exp	247,970	-
NSS and NCC Expenses	34,393	30,487
Prize Exp.	25,499	22,233
Salary & Allowances (Non Teaching Staff)	6,294,327	5,809,701
Salary & Allowances (Teaching Staff)	30,717,933	26,776,872
Salary & Allowances (Temporary Staff)	5,716,712	5,300,097
Sports & Gymkhana	391,901	441,326
UGC Remedial / Workshop / Seminar Exp.	1,000	209,033
	45,834,811	41,546,264

ESTABLISHMENT EXPENSES - Schedule - D	31.03.2017	31.03.2016
Advertisement Expenses	587,969	432,894
Internal Audit Fees	76,875	32,347
Donor Charges	10,895	8,217
Donor Interest	1,033	2,613
Conveyance & Travelling Expenses	23,735	46,416
Water Expenses	247,920	217,333
Garage & Parking Charges	18,830	12,999
Internet Expenses	37,609	42,540
Phone Charges	63,094	2,736
Electricity Expenses	982,762	1,160,308
News Paper	34,203	15,746
Postage	24,651	42,212
Printing & Stationery	297,578	401,065
Professional / Consultancy Fees	1,263,556	897,360
Staff Welfare Expenses	67,137	73,229
Housekeeping Charges	1,067,463	67,063
Repairs & Maintenance	241,102	1,593,312
Security Charges	879,356	863,714
Software Expenses	74,755	103,597
Telephone Charges	37,631	33,999
Misc. Expenses	75,021	51,758
Website Expenses	250,987	142,546
	6,364,172	6,244,004



NOTES
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- NOTES TO ACCOUNTS:

Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following:

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

- Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.
- UGC grant of Rs.NIL received during the year (upto previous year Rs.51.87 lakhs), Out of this Rs.41.36 lakhs has been utilized. Hence adjusted.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- Infrastructure charge of Rs.69.52 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- Rajasthan Sammelan (H.O.) has recovered common expenses of Rs.28.88 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

S. Agrawal
Partner
M.no.72184

MUMBAI
DATE : 29.04.2017



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : A. L. Saraf

Trustee : [Signature]

Hon. Secretary : [Signature]

Treasurer : [Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.3.2016
Expenditure on Objects - Education	C	22,333,036	16,159,342	Education Receipts	A	43,575,560	37,882,076
Establishment Expenses	D	4,025,328	4,168,722	Other Income	B	675,856	423,759
Infrastructure Charges		18,150,000	16,500,000	Interest Income on savings Bank A/c on Fixed Deposits		13,077 203,451	25,248 210,890
Depreciation		397,014	374,367	Sundry Balance written back		60,311	-
Excess of Income over Expenditure		-	1,339,542	Excess of Expenditure over Income		369,121	-
TOTAL		44,905,378	38,541,973	TOTAL		44,905,378	38,541,973

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
S.L. Agrawal
Partner

Mumbai
Date : 29.04.2017

M.No.72184



For RAJASTHANI SAMMELAN EDUCATION TRUST

Ankuraf President
Abhishek Trustee
Abhishek Hon. Secretary
Abhishek Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

EDUCATION RECEIPTS - Schedule - A	31.03.2017	31.03.2016
Admission Forms Fees	151,300	172,700
Admission Processing Fees	503,540	479,320
Computer Fees	2,846,500	2,577,500
Extra Curricular Activities Fees	787,045	543,750
Tution Fees	25,249,000	23,223,725
Other Fees		
Alunini Membership Fees	59,225	55,450
Development Fees	1,184,500	1,087,500
Examination Fees	4,216,550	2,685,323
Gymkhana Fees	947,600	736,920
Identity Cards	118,450	110,900
Industrial Visit Fees	204,500	182,000
Laboratory Fees	2,867,000	2,664,000
Library Fees	1,583,800	1,435,900
Magazine Fees	238,900	217,500
Project Fees	313,185	149,250
Registration Fees	213,675	-
Utility Fees	593,690	543,750
Mls.Receipt	1,499,100	1,016,588
	43,575,560	37,882,076
OTHER INCOME - Schedule - B		
Admission Cancelled Charges	224,592	259,944
Other Fees	451,266	163,815
	675,858	423,759



H - "E" - NO

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2017

EXPENSES ON EDUCATION - Schedule - C	31.03.2017	31.03.2016
Affiliation Fees <i>Not matching</i>	535,530	100,000
Examination Expenses	2,318,621	1,412,166
Extra Curricular Activities	24,183	424,004
Event / Function Expenses <i>not matching</i>	372,192	171,500
Honorarium to Guest Lecturers	31,000	21,984
Insurance Charges (Students)	101,129	93,156
Library Journals	-	42,549
Orientation Course Expenses	-	14,400
Professional Fees (Visiting Faculties)	2,341,887	3,405,256
Registration Fees	214,500	-
Salary & Allowances	16,212,488	10,259,539
Student Expenses	181,506	214,788
<i>61,20,548</i>		
	22,333,036	16,159,342
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	751,247	732,535
Internal Audit Fees	217,834	89,098
Bank Charges	4,728	1,875
Bank Overdraft Interest	22,858	9,724
Car Valet Parking Expenses	53,356	35,805
Computer Expenses	299,371	277,969
Conveyance Expenses	6,706	16,223
Electricity Expenses	925,262	1,132,811
Finance Charges	128,907	-
Internet Charges	37,609	42,540
News Paper	41,057	21,564
Postage & Courier	67,733	105,464
Printing & Stationery	238,438	602,830
Staff Welfare Expenses	137,661	94,741
Repairs & Maintenance	108,225	184,722
Software Expenses	211,827	285,358
Website Expenses	711,227	392,636
Mis. Expenses	23,651	108,828
Telephone Charges	37,631	33,999
	4,025,328	4,168,722



GHANSHYAMDAS SARAF COLLEGE – SELF -FINANCE

- "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following:

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

Infrastructure charge of Rs. 1.81 Crore has been recovered by H.O. as per decision taken by Managing Committee.

- Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.63.48 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

- Excess of income over expenditure of earlier year has been transferred to Income & Expenditure account of HO.

- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants



L. Agrawal
Partner
No. 72184

MUMBAI

DATE: 29.04.2017



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President :

Trustee :

Hon. Secretary :

Treasurer :

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.03.2017
Expenditure on Objects - Education	B	47,606,732	46,511,776	Education Receipts	A	15,859,028	15,292,777
Establishment Expenses	C	6,111,306	5,687,207	Miscellaneous Income		39,420	-
Infrastructure Charges		7,300,000	6,952,000	Grants from Govt of Maharashtra			
Depreciation		398,512	304,071	Salary Grant		36,038,911	37,563,861
Sundry Balance W/off		-	110,340	Other Grants		-	3,776,600
				Interest			
				on savings Bank A/c		9,019	14,184
				on Fixed Deposits		203,779	219,834
				Sundry Balance W/back		301,028	34,819
				Excess of Expenditure over Income		8,965,364	2,663,319
TOTAL		61,416,550	59,565,394	TOTAL		61,416,550	59,565,394

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
Partner
M.No.72184



Mumbai
Date : 11.06.2018

For RAJASTHANI SAMMELAN EDUCATION TRUST

Que Saraf
President

[Signature]
Trustee

[Signature]
Hon. Secretary

[Signature]
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EDUCATION RECEIPTS - Schedule - A	31.03.2018	31.03.2017
Admission Forms Fees	965,200	1,007,700
Admission Processing Fees	499,400	507,400
Tuition Fees	4,041,400	4,082,200
Other Fees		
Alumni Membership Fees	62,425	63,425
Computer Fees (Unaided Subject)	139,400	170,000
Development Fees	1,248,500	1,268,500
Direct & Indirect Unaided Subjects Fees	247,200	246,900
Examination Fees	4,289,270	2,736,750
Gymkhana Fees	1,141,900	1,014,800
Identity Cards	124,850	126,850
Library Fees	499,400	507,400
Magazine Fees	249,700	253,700
Marksheet Fees	167,300	130,228
Other Fees	525,598	1,120,680
Utility Fees	624,250	634,250
Extra Curricular Activity	838,560	706,500
National Conferenes Income	-	360,000
Admission Cancelled Charges	117,297	81,896
Miscellaneous Fees	277,380	273,598
	15,859,028	15,292,777



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EXPENSES ON EDUCATION - Schedule - B	31.03.2018	31.03.2017
Admission Forms & Prospectus	648,464	476,781
Affiliation Fees	182,500	122,500
Student expenses	149,237	325,092
E-Connectivity Expenses	125,160	25,370
Events Expenses	709,529	558,041
Function Expenses	113,825	127,357
Examination Expenses	1,412,845	689,644
Extra Curricular Activity	130,267	154,516
Honorarium to Guest Lecturers include		70,555
Membership Fees	20,950	25,775
Magazine Exp	170,000	247,970
NSS and NCC Expenses	56,924	34,393
Professional Fees (Visiting Faculties)	630,501	606,410
Prize Exp.	31,170	25,499
Salary & Allowances (Non Teaching Staff)	5,738,404	6,294,327
Salary & Allowances (Teaching Staff)	31,578,035	30,717,933
Salary & Allowances (Temporary Staff)	5,602,674	5,716,712
Sports & Gymkhana	504,927	391,901
UGC Remedial / Workshop / Seminar Exp.	1,500	1,000
4687619	47,606,732	46,511,776

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2018	31.03.2017
Advertisement Expenses	574,017	587,969
Audit Fees	108,704	76,875
Bank Charges	51,734	10,895
Bank OD Interest	3,051	1,033
Conveyance & Travelling Expenses	23,894	23,735
Computer Expenses	129,267	247,920
Car Valet Parking Charges	18,669	18,830
Internet Expenses	70,949	37,609
Finance Charges	7,021	63,094
Electricity Expenses	151,803	982,762
News Paper	37,613	34,203
Postage	12,141	24,651
Printing & Stationery	263,591	297,578
Professional / Consultancy Fees	1,222,940	586,591
Staff Welfare Expenses	86,198	67,137
Housekeeping Charges	1,051,566	1,067,463
Repairs & Maintenance	251,571	241,102
Security Charges	558,990	879,356
Software Expenses	68,267	74,755
Telephone Charges	34,370	37,831
Mis. Expenses	406,257	75,021
Website Expenses	171,694	250,997
	6,111,306	5,687,207



GHANSHYAMDAS SARAF COLLEGE

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following:

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

- Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.
- UGC grant of Rs.NIL received during the year (upto previous year Rs.10.51 lakhs).

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

- Infrastructure charge of Rs.73 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

- Rajasthani Sammelan(H.O.) has recovered common expenses of Rs.27.82 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

LV

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 11.06.2018



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President :

Que. Saraf

Trustee :

[Signature]

Hon. Secretary :

[Signature]

Treasurer :

[Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.3.2017
Expenditure on Objects - Education	B	23,342,933	21,656,964	Education Receipts	A	43,846,938	44,170,037
Establishment Expenses	C	4,234,104	4,701,400	Miscellaneous Income		93,049	81,381
Infrastructure Charges		19,058,000	18,150,000	Interest Income			
Depreciation		320,456	397,014	on savings Bank A/c		10,188	13,077
				on Fixed Deposits		266,658	203,451
				Sundry Balance written back		468,254	68,311
				Excess of Expenditure over Income		2,270,405	369,121
TOTAL		46,955,492	44,905,378	TOTAL		46,955,492	44,905,378

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184



Mumbai
Date : 11.06.2018

For **RAJASTHANI SAMMELAN EDUCATION TRUST**

Aw Laref
President

[Signature]
Trustee

[Signature]
Hon.Secretary

[Signature]
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EDUCATION RECEIPTS - Schedule - A	31.03.2018	31.03.2017
Admission Forms Fees	151,100	151,300
Admission Processing Fees	505,040	503,540
Computer Fees	2,784,500	2,846,500
Extra Curricular Activities Fees	581,940	742,145
Tution Fees	24,938,000	25,249,000
Other Fees		
Alunini Membership Fees	59,625	59,225
Development Fees	1,192,500	1,184,500
Examination Fees	5,760,140	4,261,450
Gymkhana Fees	810,900	947,600
Identity Cards	119,250	118,450
Industrial Visit Fees	304,720	204,500
Laboratory Fees	2,923,000	2,867,000
Library Fees	1,592,800	1,583,800
Magazine Fees	238,500	236,900
Project Fees	272,908	313,185
Registration Fees	-	213,675
Utility Fees	596,250	593,690
Mis. Receipt	132,969	1,499,100
Admission Cancelled Charges	340,426	224,592
Other Fees	542,370	369,885
	43,846,938	44,170,037



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

EXPENSES ON EDUCATION - Schedule - B		
	31.03.2018	31.03.2017
Affiliation Fees	-	535,530
Examination Expenses	3,780,383	2,318,821
Extra Curricular Activities	10,948	24,183
Event / Function Expenses	223,535	372,192
Honorarium to Guest Lecturers	15,000	31,000
Insurance Charges (Students)	-	101,129
Professional Fees (Visiting Faculties)	1,566,250	1,685,815
Registration Fees	-	214,500
Salary & Allowances	17,584,396	16,212,488
Student Expenses	1,562,421	181,506
	23,342,933	21,656,964
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	857,785	751,247
Internal Audit Fees	222,806	217,834
Bank Charges	46,115	4,728
Bank Overdraft Interest	11,345	22,858
Car Valet Parking Expenses	42,494	53,356
Computer Expenses	287,547	299,371
Conveyance Expenses	6,521	6,706
Contractual Staff Exp.	403,358	108,339
Electricity Expenses	994,423	925,282
Finance Charges	18,499	128,907
Insurance Charges	10,949	37,609
News Paper	44,431	41,057
Postage & Courier	27,572	67,733
Professional & Consultancy Exp.	455,459	678,072
Printing & Stationery	221,950	238,438
Staff Refreshment Expenses	15,220	29,322
Repairs & Maintenance	-	108,225
Telephone Expenses	158,024	211,827
Transport Expenses	65,843	711,227
Travel Expenses	9,593	23,651
Telephone Charges	24,370	37,631
	4,234,104	4,701,400



SCH – "D" – NOTES TO ACCOUNTS:

Treasurer :


**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.03.2018
Expenditure on Objects - Education	B	4,94,25,392	4,76,06,732	Education Receipts	A	1,65,20,637	1,58,59,028
Establishment Expenses	C	76,11,929	61,11,306	Miscellaneous Income		81,701	39,420
Infrastructure Charges		40,00,000	73,00,000	Grants from Govt of Maharashtra Salary Grant		3,56,11,634	3,60,38,911
Depreciation		5,50,639	3,98,512	Interest on savings Bank A/c on Fixed Deposits		34,634 1,94,690	9,019 2,03,779
				Sundry Balance W/back		3,71,185	3,01,028
				Excess of Expenditure over income		87,73,479	89,65,364
TOTAL		6,15,87,961	6,14,16,550	TOTAL		6,15,87,961	6,14,16,550

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

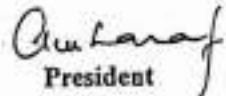
As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants


S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 22.07.2019



For RAJASTHANI SAMMELAN EDUCATION TRUST


President


Trustee


Hon. Secretary


Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EDUCATION RECEIPTS - Schedule - A	31.03.2019	31.03.2018
Admission Forms Fees	9,75,900	9,65,200
Admission Processing Fees	4,92,800	4,99,400
Tuition Fees	39,68,003	40,41,400
Other Fees		
Alumni Membership Fees	61,600	62,425
Convocation Fees	1,91,750	-
Computer Fees (Unaided Subject)	1,54,700	1,39,400
Development Fees	12,32,000	12,48,500
Direct & Indirect Unaided Subjects Fees	2,30,100	2,47,200
Examination Fees	53,18,110	42,89,270
Gymkhana Fees	9,85,600	11,41,900
Identity Cards	1,24,900	1,24,850
Library Fees	4,92,800	4,99,400
Magazine Fees	2,48,400	2,49,700
Marksheet Fees	1,80,750	1,67,300
Other Fees	2,08,843	5,25,596
Utility Fees	6,16,000	6,24,250
Extra Curricular Activity	6,21,000	6,38,560
Admission Cancelled Charges	98,572	1,17,297
Miscellaneous Fees	3,20,809	2,77,380
	1,65,20,637	1,58,59,028



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EXPENSES ON EDUCATION - Schedule - B	31.03.2019	31.03.2018
Admission Forms & Prospectus	5,18,388	5,48,484
Affiliation Fees	47,500	1,82,500
Student expenses	1,38,558	1,49,237
E-Connectivity Expenses	24,970	25,180
Events Expenses	74,825	7,09,529
Function Expenses	65,443	1,13,825
Examination Expenses	37,74,250	14,12,645
Extra Curricular Activity	2,12,001	1,30,267
Membership Fees	6,850	20,950
Magazine Exp	1,96,875	1,70,000
NSS and NCC Expenses	21,348	56,924
Professional Fees (Visiting Faculties)	4,40,323	6,30,501
Prize Exp.	38,665	31,170
Salary & Allowances (Non Teaching Staff)	57,23,005	57,38,404
Salary & Allowances (Teaching Staff)	3,01,40,476	3,15,78,035
Salary & Allowances (Temporary Staff)	67,85,950	56,02,674
Sports & Gymkhana	4,15,967	5,04,927
OGC Remedial / Workshop / Seminar Exp.	-	1,500
	4,94,25,392	4,76,06,732

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2019	31.03.2018
Advertisement Expenses	4,23,608	5,74,017
Internal Audit Fees	70,193	1,08,704
Bank Charges	75,866	51,734
Conveyance & Travelling Expenses	10,158	23,894
Computer Expenses	2,20,379	2,49,267
Car Valet Parking Charges	14,707	15,669
Interest on Bank Loan & OD	21,52,877	3,051
Internet Expenses	29,689	70,949
Finance Charges	39,855	7,021
Electricity Expenses	13,51,250	11,51,803
News Paper	39,544	37,613
Postage & Courier	15,689	12,141
Printing & Stationery	3,38,334	2,53,591
Professional / Consultancy Fees	1,63,920	12,22,940
Staff Welfare Expenses	12,957	86,198
Housekeeping Charges	11,87,682	10,51,565
Repairs & Maintenance	5,95,467	2,51,571
Security Charges	4,82,554	5,68,990
Software Expenses	56,935	58,267
Telephone Charges	28,886	34,370
Mis. Expenses	1,55,242	1,06,257
Website Expenses	1,46,115	1,71,694
	76,11,929	61,11,306



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

CH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following:

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

- Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.
- UGC grant of Rs.NIL received during the year (upto previous year Rs.10.51 lakhs).

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- Infrastructure charge of Rs.40 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.28.21 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
- Interest on term loan from Bank of Rs.21.53 lakhs has been debited on basis of actual utilization of fund.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

S.L.Agrawal

S.L.Agrawal

Partner

M.no.72184

MUMBAI

DATE : 22.07.2019



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Anil K. Jaiswal*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Treasurer : *[Signature]*




RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.3.2018
Expenditure on Objects - Education	B	2,70,04,462	2,51,94,071	Education Receipts	A	4,57,00,887	4,52,94,718
Establishment Expenses	C	59,38,575	38,30,746	Miscellaneous Income		1,36,809	93,049
Infrastructure Charges		61,00,000	1,90,58,000	Interest Income on savings Bank A/c on Fixed Deposits		18,704 1,61,376	10,188 2,66,658
Depreciation		3,59,991	3,20,456	Sundry Balance written back		6,31,050	4,68,254
Excess of Income over Expenditure		72,45,798	-	Excess of Expenditure over Income		-	22,70,405
TOTAL		4,66,48,826	4,84,03,272	TOTAL		4,66,48,826	4,84,03,272

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

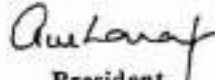
As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants


S.L. Agrawal
Partner
MLNo.72184

Mumbai
Date : 22.07.2019



For RAJASTHANI SAMMELAN EDUCATION TRUST


President


Trustee


Hon. Secretary


Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EDUCATION RECEIPTS - Schedule - A	31.03.2019	31.03.2018
Admission Forms Fees	1,49,100	1,51,100
Admission Processing Fees	5,06,296	5,05,040
Computer Fees	28,05,000	27,84,500
Extra Curricular Activities Fees	7,10,800	5,81,940
Tution Fees	2,58,01,725	2,49,38,000
Other Fees		
Alunini Membership Fees	59,700	59,625
Convocation Fees	1,61,250	-
Development Fees	11,92,000	11,92,500
Examination Fees	55,29,476	63,03,010
Gymkhana Fees	8,45,290	8,10,900
Identity Cards	1,22,100	1,19,250
Industrial Visit Fees	17,81,650	17,52,500
Laboratory Fees	28,81,000	29,23,000
Library Fees	16,36,900	15,92,800
Magazine Fees	2,38,800	2,38,500
Project Fees	3,19,860	2,72,908
Utility Fees	5,97,000	5,96,250
Mis.Receipt	1,26,167	1,32,469
Admission Cancelled Charges	2,26,773	3,40,426
	4,57,00,887	4,52,94,718



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019

EXPENSES ON EDUCATION - Schedule - B	31.03.2019	31.03.2018
Affiliation Fees	1,00,000	-
Examination Expenses	37,39,558	37,80,383
Extra Curricular Activities	1,36,201	10,948
Event / Function Expenses	3,35,900	2,23,535
Industrial Trip Expenses	5,16,543	14,47,780
Contractual Staff Exp.	5,14,490	4,03,358
Honorarium to Guest Lecturers	-	15,000
Professional Fees (Visiting Faculties)	16,80,710	15,66,250
Salary & Allowances	1,88,25,578	1,75,84,396
Student Expenses	1,55,484	1,62,421
	2,70,04,462	2,51,94,071
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	4,41,385	5,57,785
Internal Audit Fees	2,06,950	2,22,806
Bank Charges	90,884	46,115
Interest on Bank Loan & Overdraft	21,52,877	11,345
Car Valet Parking Expenses	43,361	42,494
Computer Expenses	2,45,903	3,97,547
Conveyance Expenses	4,204	6,521
Electricity Expenses	12,01,820	9,94,423
Finance Charges	72,771	18,499
Housekeeping Expenses	47,465	-
Internet Charges	29,689	70,949
News Paper	35,155	44,431
Postage & Courier	48,194	27,572
Professional & Consultancy Exp.	2,60,690	4,55,459
Printing & Stationery	3,93,610	2,21,950
Staff Refreshment Expenses	24,544	45,220
Software Expenses	1,67,862	1,58,024
Website Expenses	4,26,096	4,65,643
Mis. Expenses	18,229	9,593
Telephone Charges	28,886	34,370
	59,38,675	38,30,746



GHANSHYAMDAS SARAF COLLEGE – SELF -FINANCE

ANCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as Income of the financial year, as per past practice.
 - The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.
- Fixed Assets :**
Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.
 - Depreciation :**
Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.
 - Infrastructure charge of Rs. 61 lakhs has been recovered by H.O. as per decision taken by Managing Committee.
 - Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.58.63 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
 - Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
 - Interest on term loan from Bank of Rs.21.53 lakhs has been debited on basis of actual utilization of fund.
 - Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 22.07.2019



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President :

Trustee :

Hon. Secretary :

Treasurer :



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.03.2019
Expenditure on Objects - Education	B	4,85,71,104	4,94,25,392	Education Receipts	A	1,77,38,098	1,65,20,637
Establishment Expenses	C	87,93,669	76,11,929	Miscellaneous Income		59,523	81,701
Infrastructure Charges		40,00,000	40,00,000	Grants from Govt of Maharashtra			
Depreciation		5,21,173	5,50,639	Salary Grant		3,23,51,779	3,56,11,634
				Interest			
				on savings Bank A/c		29,863	34,634
				on Fixed Deposits		2,04,811	1,94,690
				Sundry Balance W/back		3,61,856	3,71,185
				Excess of Expenditure over Income		1,11,40,018	87,73,479
TOTAL		6,18,85,946	6,15,87,961	TOTAL		6,18,85,946	6,15,87,961

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankar Lal Jain & Associates LLP
Chartered Accountants

S.D. Agrawal
Partner
M.No. 72184

Mumbai
Date : 29.08.2020



For RAJASTHANI SAMMELAN EDUCATION TRUST

Anil Saraf
President

[Signature]
Trustee

[Signature]
Hon. Secretary

[Signature]
Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST

GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

<u>EDUCATION RECEIPTS - Schedule - A</u>	<u>31.03.2020</u>	<u>31.03.2019</u>
Admission Forms Fees	8,79,400	9,75,900
Admission Processing Fees	5,05,135	4,92,800
Tuition Fees	40,92,600	39,68,003
<u>Other Fees</u>		
Alumni Membership Fees	83,200	61,600
Computer Fees (Unaided Subject)	1,07,100	1,54,700
Development Fees	12,64,000	12,32,000
Examination Fees	60,02,854	53,18,110
Gymkhana Fees	10,11,200	9,85,600
Identity Cards	1,29,800	1,24,900
Library Fees	5,05,600	4,92,800
Magazine Fees	2,52,800	2,46,400
Other Fees	10,55,291	8,11,443
Utility Fees	6,32,000	6,16,000
Extra Curricular Activity	6,32,000	6,21,000
Admission Cancelled Charges	72,240	98,572
Miscellaneous Fees	5,33,078	3,20,809
	<u>1,77,38,098</u>	<u>1,65,20,637</u>



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Admission Forms & Prospectus	8,31,673	5,18,386
Affiliation Fees	47,000	47,500
Student Expenses	4,17,734	1,38,558
E-Connectivity Expenses	-	24,970
Events Expenses	13,28,165	8,74,825
Function Expenses	68,896	65,443
Examination Expenses	46,17,966	37,74,250
Extra Curricular Activity	74,733	2,12,001
Membership Fees	48,900	8,850
Magazine Exp	1,88,344	1,96,875
NSS and NCC Expenses	71,075	21,348
Professional Fees (Visiting Faculties)	1,36,940	4,40,323
Prize Exp.	-	38,665
Salary & Allowances (Non Teaching Staff)	60,45,256	57,23,005
Salary & Allowances (Teaching Staff)	2,65,17,671	3,01,40,476
Salary & Allowances (Temporary Staff)	61,13,675	67,85,950
Sports & Gymkhana	-	4,15,967
Other Expenses related to Education	63,076	-
	4,85,71,104	4,94,25,392

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2020	31.03.2019
Advertisement Expenses	3,45,358	4,23,608
Internal Audit Fees	79,439	70,193
Bank Charges	1,35,268	75,898
Conveyance & Travelling Expenses	23,208	10,158
Computer Expenses	2,17,712	2,20,379
Car Valet Parking Charges	18,438	14,707
Interest on Bank Loan & OD	21,28,919	21,52,877
Internet Expenses	18,366	29,669
Finance Charges	38,347	39,855
Electricity Expenses	13,59,234	13,51,250
News Paper	35,952	39,544
Postage & Courier	24,250	15,669
Printing & Stationery	4,39,703	3,38,334
Professional / Consultancy Fees	6,98,729	1,63,920
Staff Welfare Expenses	53,924	12,957
Housekeeping Charges	10,32,382	11,87,682
Repairs & Maintenance	11,27,408	5,95,467
Security Charges	4,26,757	4,82,554
Software Expenses	2,35,545	56,935
Telephone Charges	31,851	28,886
Mis. Expenses	1,15,082	1,55,242
Website Expenses	2,07,797	1,46,115
	87,93,669	76,11,929



GHANSHYAMDAS SARAF COLLEGE - COMMERCE

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less the grants received and accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs.40 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.31.85 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Interest on term loan from Bank of Rs.21.29 lakhs has been debited on basis of actual utilization of fund.

8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 29.08.2020



FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : Que Lared

Trustee : [Signature]

Hon.Secretary : [Signature]

Treasurer : [Signature]

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.3.2019
Expenditure on Objects - Education	B	2,85,27,845	2,70,04,462	Education Receipts	A	4,62,67,456	4,57,00,887
Establishment Expenses	C	62,47,921	59,38,575	Miscellaneous Income		1,70,936	1,36,809
Infrastructure Charges		61,00,000	61,00,000	Interest Income		11,722	18,704
Depreciation		2,94,923	3,59,991	on savings Bank A/c		1,83,264	1,61,376
Excess of Income over Expenditure		60,30,601	72,45,798	on Fixed Deposits		5,67,912	6,31,050
				Sundry Balance written back			
TOTAL		4,72,01,290	4,66,48,826	TOTAL		4,72,01,290	4,66,48,826

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 29.08.2020

For RAJASTHANI SAMMELAN EDUCATION TRUST

Amulnaraf
President

[Signature]
Trustee → Hon. Secretary

[Signature]
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

EDUCATION RECEIPTS - Schedule - A	31.03.2020	31.03.2019
Admission Forms Fees	1,53,350	1,49,100
Admission Processing Fees	5,04,435	5,06,296
Computer Fees	25,57,500	28,05,000
Extra Curricular Activities Fees	6,16,125	7,10,800
Tuition Fees	2,45,00,000	2,58,01,725
Other Fees		
Development Fees	12,32,250	11,92,000
Examination Fees	74,81,918	55,29,476
Gymkhana Fees	9,85,800	8,45,290
Identity Cards	1,23,425	1,22,100
Industrial Visit Fees	14,98,375	17,91,650
Laboratory Fees	29,12,500	28,81,000
Library Fees	15,80,400	16,36,900
Magazine Fees	2,46,450	2,38,800
Other Mis. Receipt	16,24,719	12,63,977
Admission Cancelled Charges	2,50,209	2,26,773
	4,62,67,456	4,57,00,887



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Affiliation Fees	1,00,000	1,00,000
Examination Expenses	52,48,993	37,39,556
Extra Curricular Activities	2,433	1,36,201
Event / Function Expenses	2,11,956	3,35,900
Industrial Trip Expenses	12,52,650	15,16,543
Contractual Staff Exp.	5,28,611	5,14,490
Professional Fees (Visiting Faculties)	12,57,200	16,80,710
Salary & Allowances	1,97,36,962	1,88,25,578
Students Expenses	1,89,140	1,55,484
	2,85,27,845	2,70,04,462
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	4,82,365	4,41,385
Internal Audit Fees	2,06,735	2,06,950
Bank Charges	2,71,922	90,884
Interest on Bank Loan & Overdraft	21,28,919	21,52,877
Car/Motor Vehicle Expenses	47,984	43,361
Postage Expenses	2,37,745	2,45,903
Conveyance Expenses	2,335	4,204
Telephone Expenses	12,41,754	12,01,820
Insurance Expenses	6,729	72,771
Printing Expenses	16,275	47,465
Stationery Charges	18,396	29,689
Postage & Courier	33,086	35,155
Professional & Consultancy Exp.	50,536	46,194
Printing & Stationery	5,45,807	2,60,690
Staff Refreshment Expenses	2,19,628	3,93,610
Software Expenses	34,121	24,544
Website Expenses	1,43,340	1,67,862
Miscellaneous	5,19,972	4,26,096
Telephone Charges	8,421	18,229
	31,851	28,886
	62,47,921	59,38,575



GHANSHYAMDAS SARAF COLLEGE – SELF -FINANCE

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 61 lakhs has been recovered by H.O. as per decision taken by Managing Committee.

5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.62.19 lakhs incurred by it on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

6. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

7. Interest on term loan from Bank of Rs.21.29 lakhs has been debited on basis of actual utilization of fund.

8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

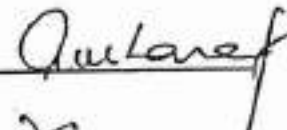


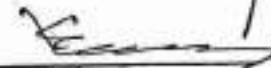
S.L.Agrawal
Partner
M.no.72184

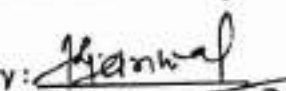
MUMBAI
DATE : 29.08.2020



FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : 

Trustee : 

Hon.Secretary : 

Treasurer : 