



Ghanshyamdas Saraf
college of arts & commerce
EDUCATION EMPOWERS

RSET Campus, S.V. Road,
Malad (W), Mumbai – 400064.
Tel No.: +91 22 4520 7766
www.sarafcollege.org
gsgc@rajsthani.org.in

Certificate To Whomsoever it may concern

We have verified the books of accounts and other documents produced before us by Ghanshyamdas Saraf College of Arts and Commerce, Malad (West), Mumbai.

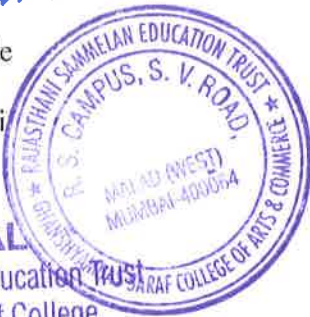
We hereby certify that total expenditure (excluding Salary) has been incurred by Ghanshyamdas Saraf College of Arts and Commerce, Malad (West), Mumbai. during financial year 2015-16 to 2019-20. Is as follows:

SR. No.	Year	Total Expenditure Excluding Salary (Rs.in Lakhs)
1	2015-16	414.30
2	2016-17	455.30
3	2017-18	478.69
4	2018-19	467.62
5	2019-20	486.74

For Ghanshyamdas Saraf College of Arts and Commerce

Jayant Apte

Dr. Jayant Apte
(Principal)
Place: Mumbai
Date:



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

For Shankarlal Jain & Associates LLP

Shankarlal Jain
MND. 21/11/21
Partner

12 3 NOV 2021

**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

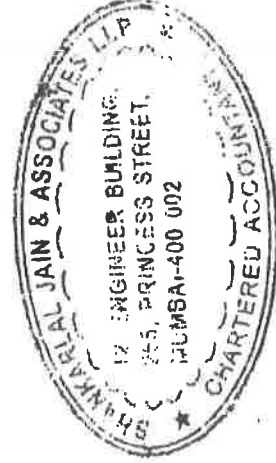
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2016

EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.03.2016	31.03.2015
Expenditure on Objects - Education	C	4,10,44,890	3,76,20,086	Education Receipts	A	1,32,58,429	1,31,47,106
Establishment Expenses	D	67,45,378	60,46,232	Other Income	B	5,05,551	8,26,447
Infrastructure Charges		63,20,000	12,00,000	Grants from Govt of Maharashtra		4,03,08,705	2,66,60,667
Depreciation		3,29,043	4,58,784	Salary Grant		-	10,000
				Grant Income AISHE			
				Interest on savings Bank A/c		7,496	2,606
				on Fixed Deposits		1,69,009	1,82,665
				on Non Salary Account		39,423	36,645
				Excess of Expenditure over Income		1,50,698	44,58,966
TOTAL		5,44,39,311	4,53,25,102	TOTAL		5,44,39,311	4,53,25,102

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

MUMBAI
DATE : 30/08/2016
S.L.Agrawal
Partner
M.No. 72184



President
President

Trustee
Trustee

Treasurer
Hon. Secretary
Treasurer

PRINCIPAL

Rajasthan Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce



**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EXPENSES ON EDUCATION - Schedule - C	31.03.2016	31.03.2015
Admission Forms & Prospectus	1,74,075	1,89,000
Affiliation Fees	18,000	28,000
Adult Education Expenses	6,148	11,900
Contractual Provident Fund	-	1,40,595
College Day	-	1,79,819
CBSE- Jee Exam	50,000	51,000
Examination Expenses	17,00,860	14,66,590
Extra Curricular Activity	4,66,707	1,78,322
Membership Fees	24,675	29,225
Magazine Exp	-	2,14,935
Library Journals	14,676	14,941
NSS and NCC Expenses	30,487	37,453
Prize Exp.	22,233	93,535
Salary & Allowances (Non Teaching Staff)	58,09,701	57,35,105
Salary & Allowances (Teaching Staff)	2,67,76,872	2,37,13,942
Salary & Allowances (Temporary Staff)	53,00,097	50,98,559
Sports & Gymkhana	4,41,326	3,35,639
UGC Remedial / Workshop / Seminar Exp.	2,09,033	1,01,526
	4,10,44,890	3,76,20,086

ESTABLISHMENT EXPENSES - Schedule - D	31.03.2016	31.03.2015
Advertisement Expenses	4,32,894	8,89,120
Internal Audit Fees	32,347	80,000
Bank Charges	8,217	22,148
Bank OD Interest	2,613	-
Conveyance & Travelling Expenses	46,416	34,388
Computer Expenses	2,17,333	-
Car Valet Parking Charges	12,999	-
E- Connectivity Charges	-	24,620
Function Expenses	5,01,374	3,19,262
Internet Expenses	42,540	37,351
Legal Charges	2,738	274
Electricity Expenses	11,60,308	11,69,932
News Paper	15,746	20,291
Postage	42,212	34,860
Printing & Stationery	4,01,065	3,18,880
Professional Fees	8,97,360	3,02,836
Refreshment Expenses	73,229	19,161
Housekeeping Charges	67,063	-
Repairs & Maintenance	15,93,312	16,45,420
Security Charges	8,63,714	7,49,458
Software Expenses	1,03,597	1,75,976
Travelling Expenses	-	8,177
Telephone Charges	33,999	40,186
Mis. Expenses	51,758	70,750
Water Charges	-	59,617
Website Expenses	1,42,546	23,925
	67,45,378	60,46,232



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PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st, MARCH, 2016

EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.3.2016	31.3.2015
Expenditure on Objects - Education	C	1,59,87,842	1,43,96,725	Education Receipts	A	3,78,82,076	3,51,73,752
Establishment Expenses	D	43,40,222	33,87,741	Other Income	B	4,23,759	2,99,388
Infrastructure Charges		1,65,00,000	1,50,00,000	Interest			
Depreciation		3,74,367	5,85,118	on savings Bank A/c		25,248	24,412
Excess of Income over Expenditure		13,39,542	22,96,941	on Fixed Deposits		2,10,890	1,68,973
TOTAL		3,85,41,973	3,56,66,525	TOTAL		3,85,41,973	3,56,66,525

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
Partner
MUMBAI
DATE : 30/08/2016
M.No. 72184



A. K. Saraf
President

Trustee

Hon. Secretary
Treasurer



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

EXPENSES ON EDUCATION - Schedule - C	31.03.2016	31.03.2015
Affiliation Fees	1,00,000	1,12,000
Enrolment Fees	-	1,48,940
Examination Expenses	14,12,166	12,54,348
Extra Curricular Activities	4,24,004	-
Honorarium to Guest Lecturers	21,984	22,000
Insurance Charges (Students)	93,156	88,662
Library Journals	42,549	34,630
Orientation Course Expenses	14,400	5,320
Provident Fund	-	1,40,652
Salary & Allowances	1,36,64,795	1,24,79,348
Student Welfare Expenses	2,14,788	1,10,825
	1,59,87,842	1,43,96,725
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	7,32,535	3,28,347
Internal Audit Fees	89,098	80,000
Bank Charges	1,875	40,274
Bank Overdraft Interest	9,724	-
Car Valet Parking Expenses	35,805	-
Computer Expenses	2,77,969	-
Conveyance Expenses	16,223	21,376
Electricity Expenses	11,32,811	11,25,415
E-Connectivity Charges	-	21,110
Function Expenses	1,71,500	90,264
Internet Charges	42,540	37,348
News Paper	21,564	19,298
Postage & Courier	1,05,464	55,803
Printing & Stationery	6,02,830	5,39,277
Refreshment Expenses	94,741	1,23,442
Repairs & Maintenance	1,84,722	1,91,897
Security Charges	1,038	19,552
Software Expenses	2,85,358	5,12,683
Website Expenses	3,92,636	-
Mis. Expenses	1,07,790	1,41,471
Telephone Charges	33,999	40,184
	43,40,222	33,87,741



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Rajasthani Sammelan Education Trust
Ghanshyandas Saraf College
Of Arts & Commerce

**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.03.2016
Expenditure on Objects - Education	C	45,834,811	41,546,284	Education Receipts	A	14,937,283	13,258,428
Establishment Expenses	D	6,364,172	6,244,004	Other Income	B	355,494	505,408
Infrastructure Charges		6,952,000	6,320,000	Grants from Govt of Maharashtra		37,563,881	40,308,705
Depreciation		304,071	329,043	Salary Grant		3,776,800	
Sundry Balance W/off		110,340	-	Other Grants			
				Interest on savings Bank A/c		13,898	7,496
				on Fixed Deposits		219,834	169,009
				on Non Salary Account		286	39,423
				Sundry Balance W/back		34,819	142
				Excess of Expenditure over Income		2,663,319	150,898
TOTAL		59,565,394	54,439,311	TOTAL		59,565,394	54,439,311

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 29.04.2017

(Signature)
President

(Signature)
Trustee

(Signature)
Hon. Secretary

(Signature)
Treasurer



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

EXPENSES ON EDUCATION - Schedule - C	31.03.2017	31.03.2016
Admission Forms & Prospectus	476,781	174,075
Affiliation Fees	22,500	18,000
Student expenses	325,092	70,824
E-Connectivity Expenses	25,370	-
Events / Function Expenses	685,398	501,374
Examination Expenses	689,644	1,700,860
Extra Curricular Activity	154,516	466,707
Membership Fees	25,775	24,675
Magazine Exp	247,970	-
NSS and NCC Expenses	34,393	30,487
Prize Exp.	25,499	22,233
Salary & Allowances (Non Teaching Staff)	6,294,327	5,809,701
Salary & Allowances (Teaching Staff)	30,717,933	26,776,872
Salary & Allowances (Temporary Staff)	5,716,712	5,300,097
Sports & Gymkhana	391,901	441,326
UGC Remedial / Workshop / Seminar Exp.	1,000	209,033
	45,834,811	41,546,264

ESTABLISHMENT EXPENSES - Schedule - D	31.03.2017	31.03.2016
Advertisement Expenses	587,969	432,894
Internal Audit Fees	76,875	32,347
Bank Charges	10,895	8,217
Bank OD Interest	1,033	2,813
Conveyance & Travelling Expenses	23,735	46,416
Computer Expenses	247,920	217,333
Car Valet Parking Charges	18,830	12,999
Internet Expenses	37,609	42,540
Finance Charges	63,094	2,736
Electricity Expenses	982,762	1,160,308
News Paper	34,203	15,746
Postage	24,651	42,212
Printing & Stationery	297,578	401,065
Professional / Consultancy Fees	1,263,556	897,360
Staff Welfare Expenses	67,137	73,229
Housekeeping Charges	1,067,463	67,063
Repairs & Maintenance	241,102	1,593,312
Security Charges	879,356	863,714
Software Expenses	74,755	103,597
Telephone Charges	37,631	33,999
Mis. Expenses	75,021	51,758
Website Expenses	250,997	142,546
	6,364,172	6,244,004



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PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.3.2016
Expenditure on Objects - Education	C	22,333,036	16,159,342	Education Receipts	A	43,575,560	37,882,076
Establishment Expenses	D	4,026,328	4,168,722	Other Income	B	675,858	423,759
Infrastructure Charges		18,150,000	16,500,000	Interest Income on savings Bank A/c on Fixed Deposits		13,077	25,248
Depreciation		397,014	374,367	Sundry Balance written back		203,451	210,890
Excess of Income over Expenditure		-	1,339,542			68,311	-
TOTAL		44,905,378	38,541,973	Excess of Expenditure over Income		369,121	-
				TOTAL		44,905,378	38,541,973

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

S.L.Agrawal

Partner

M.No.72184

Mumbai

Date : 29.04.2017

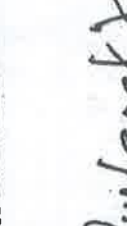


PRINCIPAL
 Rajasthani Sammelan Education Trust
 Ghanshyamdas Saraf College
 Of Arts & Commerce

For RAJASTHANI SAMMELAN EDUCATION TRUST


Anil Kumar
 President


Hon. Secretary


Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2017

EXPENSES ON EDUCATION - Schedule - C	31.03.2017	31.03.2016
Affiliation Fees	535,530	100,000
Examination Expenses	2,318,621	1,412,166
Extra Curricular Activities	24,183	424,004
Event / Function Expenses	372,192	171,500
Honorarium to Guest Lecturers	31,000	21,984
Insurance Charges (Students)	101,129	93,156
Library Journals	-	42,549
Orientation Course Expenses	-	14,400
Professional Fees (Visiting Faculties)	2,341,887	3,405,256
Registration Fees	214,500	-
Salary & Allowances	16,212,488	10,259,539
Student Expenses	181,506	214,788
	22,333,036	16,159,342
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	751,247	732,535
Internal Audit Fees	217,834	89,098
Bank Charges	4,728	1,875
Bank Overdraft Interest	22,858	9,724
Car Valet Parking Expenses	53,356	35,805
Computer Expenses	299,371	277,969
Conveyance Expenses	6,706	16,223
Electricity Expenses	925,262	1,132,811
Finance Charges	128,907	-
Internet Charges	37,609	42,540
News Paper	41,057	21,564
Postage & Courier	67,733	105,464
Printing & Stationery	238,438	602,830
Staff Welfare Expenses	137,661	94,741
Repairs & Maintenance	108,225	184,722
Software Expenses	211,827	285,358
Website Expenses	711,227	392,636
Mis. Expenses	23,651	108,828
Telephone Charges	37,631	33,999
	4,025,328	4,168,722

61,20,548



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.03.2017
Expenditure on Objects - Education	B	47,608,732	46,511,776	Education Receipts	A	15,859,028	15,292,777
Establishment Expenses	C	6,111,306	5,687,207	Miscellaneous Income		39,420	-
Infrastructure Charges		7,300,000	6,952,000	Grants from Govt of Maharashtra		36,038,911	37,563,861
Depreciation		398,512	304,071	Salary Grant		-	3,776,600
Sundry Balance W/off		-	110,340	Other Grants			
				Interest on savings Bank A/c on Fixed Deposits		9,019	14,184
				Sundry Balance W/back		203,779	219,834
				Excess of Expenditure over Income		301,028	34,819
						8,965,364	2,663,319
TOTAL		61,416,550	59,565,394	TOTAL		61,416,550	59,565,394

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
 M.No.72189

President

Hon. Secretary

Treasurer

Mumbai
Date : 11.06.2018



PRINCIPAL

Rajasthani Sammelan Education Trust
 Ghanshyamdas Saraf College
 Of Arts & Commerce

**RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EXPENSES ON EDUCATION - Schedule - B	31.03.2018	31.03.2017
Admission Forms & Prospectus	548,464	476,781
Affiliation Fees	182,500	22,500
Student expenses	149,237	325,092
E-Connectivity Expenses	25,180	25,370
Events Expenses	709,529	558,041
Function Expenses	113,825	127,357
Examination Expenses	1,412,645	689,644
Extra Curricular Activity	130,267	154,516
Honorarium to Guest Lecturers	-	70,555
Membership Fees	20,950	25,775
Magazine Exp	1,70,000	247,970
NSS and NCC Expenses	56,924	34,393
Professional Fees (Visiting Faculties)	630,501	606,410
Prize Exp.	31,170	25,499
Salary & Allowances (Non Teaching Staff)	5,738,404	6,294,327
Salary & Allowances (Teaching Staff)	31,578,035	30,717,933
Salary & Allowances (Temporary Staff)	5,602,674	5,716,712
Sports & Gymkhana	504,927	391,901
UGC Remedial / Workshop / Seminar Exp.	1,500	1,000
	47,606,732	46,511,776

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2018	31.03.2017
Advertisement Expenses	574,017	587,969
Audit Fees	1,08,704	76,875
Bank Charges	51,734	10,895
Bank OD Interest	3,051	1,033
Conveyance & Travelling Expenses	23,894	23,735
Computer Expenses	249,267	247,920
Car Valet Parking Charges	16,669	18,830
Internet Expenses	70,949	37,609
Finance Charges	7,021	63,094
Electricity Expenses	1,151,803	982,762
News Paper	37,613	34,203
Postage	12,141	24,851
Printing & Stationery	253,591	297,578
Professional / Consultancy Fees	1,222,940	586,591
Staff Welfare Expenses	86,198	67,137
Housekeeping Charges	1,051,565	1,067,463
Repairs & Maintenance	251,571	241,102
Security Charges	568,990	879,356
Software Expenses	68,267	74,755
Telephone Charges	24,370	37,831
Mis. Expenses	106,257	75,021
Website Expenses	171,694	250,997
	6,111,306	6,687,207



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.3.2017
Expenditure on Objects - Education	B	23,342,933	21,656,964	Education Receipts	A	43,846,938	44,170,037
Establishment Expenses	C	4,234,104	4,701,400	Miscellaneous Income		93,049	81,381
Infrastructure Charges		19,058,000	18,150,000	Interest Income on savings Bank A/c on Fixed Deposits		10,188 268,658	13,077 203,451
Depreciation		320,456	397,014	Sundry Balance written back		468,254	68,311
				Excess of Expenditure over Income		2,270,405	369,121
TOTAL		46,955,492	44,905,378	TOTAL		46,955,492	44,905,378

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



Mumbai
Date : 11.06.2018 M.No.72184

Awlaaf President
Scum Trustee
pe Hon. Secretary
Jaypals Treasurer



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

EXPENSES ON EDUCATION - Schedule - B	31.03.2018	31.03.2017
Affiliation Fees	-	535,530
Examination Expenses	3,780,383	2,318,621
Extra Curricular Activities	10,948	24,183
Event / Function Expenses	223,535	372,192
Honorarium to Guest Lecturers	15,000	31,000
Insurance Charges (Students)	-	101,129
Professional Fees (Visiting Faculties)	1,566,250	1,665,815
Registration Fees	-	214,500
Salary & Allowances	X 17,584,396	16,212,488
Student Expenses	✓ 162,421	181,506
	23,342,933	21,656,964
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	✓ 557,785	751,247
Internal Audit Fees	222,806	217,834
Bank Charges	46,115	4,728
Bank Overdraft Interest	11,345	22,858
Car Valet Parking Expenses	✓ 42,494	53,356
Computer Expenses	✓ 387,547	299,371
Conveyance Expenses	6,521	6,706
Contractual Staff Exp.	403,358	108,339
Electricity Expenses	✓ 884,423	925,262
Finance Charges	18,499	128,907
Internet Charges	✓ 70,949	37,609
News Paper	44,431	41,057
Postage & Courier	✓ 27,572	67,733
Professional & Consultancy Exp.	455,459	676,072
Printing & Stationery	✓ 221,950	238,438
Staff Refreshment Expenses	✓ 15,220	29,322
Repairs & Maintenance	-	108,225
Software Expenses	✓ 158,024	211,827
Website Expenses	✓ 465,643	711,227
Mis. Expenses	✓ 8,593	23,651
Telephone Charges	✓ 34,370	37,631
	4,234,104	4,701,400



Jayant

PRINCIPAL

Rajasthani Sammelan Education Trust
 Ghanshyamdas Saraf College
 Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.03.2018
Expenditure on Objects - Education	B	4,94,25,392	4,76,06,732	Education Receipts	A	1,65,20,637	1,58,59,028
Establishment Expenses	C	76,11,929	61,11,308	Miscellaneous Income		81,701	39,420
Infrastructure Charges		40,00,000	73,00,000	Grants from Govt of Maharashtra Salary Grant		3,56,11,634	3,60,38,911
Depreciation		5,50,639	3,98,512	Interest on savings Bank A/c on Fixed Deposits		34,634	9,019
				Sundry Balance W/back		1,94,690	2,03,779
				Excess of Expenditure over Income		3,71,185	3,01,028
TOTAL		6,15,87,961	6,14,16,550	TOTAL		87,73,479	89,65,364
						6,15,87,961	6,14,16,550

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 22.07.2019

For RAJASTHANI SAMMELAN EDUCATION TRUST

President

Trustee

Hon. Secretary

Treasurer



PRINCIPAL

Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EXPENSES ON EDUCATION - Schedule - B	31.03.2019	31.03.2018
Admission Forms & Prospectus	5,18,386	5,48,464
Affiliation Fees	47,500	1,82,500
Student expenses	✓ 1,38,558	1,49,237
E-Connectivity Expenses	24,970	25,180
Events Expenses	✓ 74,825	7,09,529
Function Expenses	65,443	1,13,825
Examination Expenses	37,74,250	14,12,845
Extra Curricular Activity	✓ 2,12,001	1,30,267
Membership Fees	8,850	20,950
Magazine Exp	1,86,875	1,70,000
NSS and NCC Expenses	21,348	56,924
Professional Fees (Visiting Faculties)	4,40,323	6,30,501
Prize Exp.	38,665	31,170
Salary & Allowances (Non Teaching Staff)	57,23,005	57,38,404
Salary & Allowances (Teaching Staff)	3,01,40,476	3,15,78,035
Salary & Allowances (Temporary Staff)	67,85,950	56,02,874
Sports & Gymkhana	4,15,867	5,04,927
UGC Remedial / Workshop / Seminar Exp.	-	1,500
	4,94,25,392	4,76,06,732

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2019	31.03.2018
Advertisement Expenses	4,23,608	5,74,017
Internal Audit Fees	70,193	1,08,704
Bank Charges	75,888	51,734
Conveyance & Travelling Expenses	10,158	23,894
Computer Expenses	2,20,379	2,49,267
Car Valet Parking Charges	14,707	15,669
Interest on Bank Loan & OD	21,52,877	3,051
Internet Expenses	29,689	70,949
Finance Charges	39,855	7,021
Electricity Expenses	13,51,250	11,51,803
News Paper	39,544	37,613
Postage & Courier	15,689	12,141
Printing & Stationery	3,38,334	2,53,591
Professional / Consultancy Fees	1,63,920	12,22,940
Staff Welfare Expenses	12,957	86,198
Housekeeping Charges	11,87,682	10,51,565
Repairs & Maintenance	5,95,487	2,51,571
Security Charges	4,82,554	5,68,990
Software Expenses	56,935	58,267
Telephone Charges	28,886	34,370
Mis. Expenses	1,55,242	1,06,257
Website Expenses	1,46,115	1,71,694
	76,11,929	61,11,306



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PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.3.2018
Expenditure on Objects - Education	B	2,70,04,462	2,51,94,071	Education Receipts	A	4,57,00,887	4,52,94,718
Establishment Expenses	C	59,38,575	38,30,746	Miscellaneous Income		1,36,809	93,049
Infrastructure Charges		61,00,000	1,90,58,000	Interest Income on savings Bank A/c on Fixed Deposits		18,704 1,61,376	10,188 2,66,658
Depreciation		3,59,991	3,20,456	Sundry Balance written back		6,31,050	4,68,254
Excess of Income over Expenditure		72,45,798	-	Excess of Expenditure over Income		-	22,70,405
TOTAL		4,66,48,826	4,84,03,272	TOTAL		4,66,48,826	4,84,03,272

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

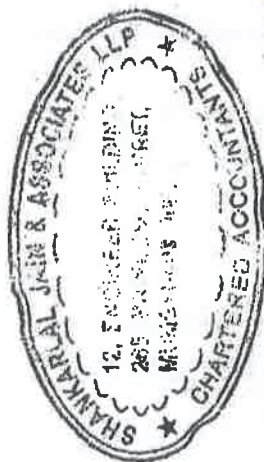
For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Mumbai
Date : 22.07.2019
S.L.Agrawal
Partner
M.No.72184

Anurag Saraf
President
Trustee

[Signature]
Hon. Secretary
Treasurer



[Signature]
Rajasthani Sammelan Education Trust
Ghanish Saraf College
Girls & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019

EXPENSES ON EDUCATION - Schedule - B	31.03.2019	31.03.2018
Affiliation Fees	1,00,000	-
Examination Expenses	37,39,556	37,80,383
Extra Curricular Activities	1,36,201	10,948
Event / Function Expenses	3,35,900	2,23,535
Industrial Trip Expenses	5,16,543	14,47,780
Contractual Staff Exp.	5,14,490	4,03,358
Honorarium to Guest Lecturers	-	15,000
Professional Fees (Visiting Faculties)	16,80,710	15,66,250
Salary & Allowances	1,88,25,578	1,75,84,396
Student Expenses	1,55,484	1,62,421
	2,70,04,462	2,51,94,071
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	4,41,385	5,57,785
Internal Audit Fees	2,06,950	2,22,806
Bank Charges	90,884	46,115
Interest on Bank Loan & Overdraft	21,52,877	11,345
Car Valet Parking Expenses	43,361	42,494
Computer Expenses	2,45,903	3,97,547
Conveyance Expenses	4,204	6,521
Electricity Expenses	12,01,820	9,94,423
Finance Charges	72,771	18,499
Houskeeping Expenses	47,465	-
Internet Charges	29,689	70,949
News Paper	35,155	44,431
Postage & Courier	46,194	27,572
Professional & Consultancy Exp.	2,60,690	4,55,459
Printing & Stationery	3,93,610	2,21,950
Staff Refreshment Expenses	24,544	45,220
Software Expenses	1,67,862	1,58,024
Website Expenses	4,26,096	4,65,643
Mis. Expenses	18,229	9,593
Telephone Charges	28,886	34,370
	59,38,575	38,30,746



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PRINCIPAL

Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.03.2019
Expenditure on Objects - Education	B	4,85,71,104	4,94,25,392	Education Receipts	A	1,77,38,098	1,65,20,637
Expenditure on Objects - Education	C	87,93,669	76,11,929	Miscellaneous Income		59,523	81,701
Expenditure on Objects - Education		40,00,000	40,00,000	Grants from Govt of Maharashtra		3,23,51,779	3,56,11,634
Expenditure on Objects - Education		5,21,173	5,50,639	Salary Grant			
Expenditure on Objects - Education				Interest on savings Bank A/c on Fixed Deposits		29,863	34,634
Expenditure on Objects - Education				Sundry Balance Wback		2,04,811	1,94,690
Expenditure on Objects - Education				Excess of Expenditure over Income		3,61,856	3,71,185
Expenditure on Objects - Education						1,11,40,016	87,73,479
AL		6,18,85,946	6,15,87,961	TOTAL		6,18,85,946	6,15,87,961

- 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankar Varma & Associates LLP
Chartered Accountants



nbai
: : 29.08.2020

For RAJASTHANI SAMMELAN EDUCATION TRUST

Anu Laxmi
President
[Signature]
Trustee

[Signature]
Hon. Secretary
Treasurer
[Signature]



PRINCIPAL
Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (COMMERCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Admission Forms & Prospectus	8,31,673	5,18,386
Affiliation Fees	47,000	47,500
Student Expenses	4,17,734	1,38,558
E-Connectivity Expenses	-	24,970
Events Expenses	13,28,165	8,74,825
Function Expenses	68,896	65,443
Examination Expenses	46,17,966	37,74,250
Extra Curricular Activity	74,733	2,12,001
Membership Fees	48,900	6,850
Magazine Exp	1,88,344	1,96,875
NSS and NCC Expenses	71,075	21,348
Professional Fees (Visiting Faculties)	1,36,940	4,40,323
Prize Exp.	-	38,665
Salary & Allowances (Non Teaching Staff)	60,45,256	57,23,005
Salary & Allowances (Teaching Staff)	2,65,17,671	3,01,40,476
Salary & Allowances (Temporary Staff)	81,13,675	67,85,950
Sports & Gymkhana	-	4,15,967
Other Expenses related to Education	63,076	-
	4,85,71,104	4,94,25,392

ESTABLISHMENT EXPENSES - Schedule - C	31.03.2020	31.03.2019
Advertisement Expenses	3,45,358	4,23,608
Internal Audit Fees	79,439	70,193
Bank Charges	1,35,268	75,888
Conveyance & Travelling Expenses	23,208	10,158
Computer Expenses	2,17,712	2,20,379
Car Valet Parking Charges	18,438	14,707
Interest on Bank Loan & OD	21,28,919	21,52,877
Internet Expenses	18,396	29,689
Finance Charges	38,347	39,855
Electricity Expenses	13,59,234	13,51,250
News Paper	35,952	39,544
Postage & Courier	24,250	15,689
Printing & Stationery	4,39,703	3,38,334
Professional / Consultancy Fees	6,98,729	1,63,920
Staff Welfare Expenses	53,924	12,957
Housekeeping Charges	10,32,382	11,87,682
Repairs & Maintenance	11,27,408	5,95,467
Security Charges	4,26,757	4,82,554
Software Expenses	2,35,545	56,935
Telephone Charges	31,851	28,886
Mis. Expenses	1,15,082	1,55,242
Website Expenses	2,07,767	1,46,115
	87,93,669	76,11,929



Jayant

PRINCIPAL

Rajasthani Sammelan Education Trust
Ghanshyamdass Saraf College
Of Arts & Commerce

DR. JASTHANI SAMMELAN EDUCATION TRUST

STATEMENT OF ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

INCOME & EXPENDITURE ACCOUNT									
EXPENDITURE		SCH	31.03.2020	31.03.2019	INCOME		SCH	31.03.2020	31.3.2019
Expenditure on Objects - Education Establishment Expenses Infrastructure Charges Depreciation Surplus of Income over Expenditure	B	2,85,27,845	2,70,04,462		Education Receipts	A	4,62,67,456	4,57,00,887	
	C	62,47,921	59,38,575		Miscellaneous Income		1,70,936	1,36,809	
		61,00,000	61,00,000		Interest Income on savings Bank A/c on Fixed Deposits		11,722 1,83,264	18,704 1,61,376	
		2,94,923	3,59,991				5,67,912	6,31,050	
		60,30,601	72,45,798		Sundry Balance written back				
			4,72,01,290	4,66,48,826	TOTAL		4,72,01,290	4,66,48,826	

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'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankar Lal Jain & Associates LLP

Chartered Accountants



Partner

M.No.72184

mbai

Date: 29.08.2020

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Am Laro

President

Trustee

Hon. Secretary

Treasurer

PRINCIPAL

Rajasthan Sammelan Education Trust
Ghanshyamdas Saraf College
of Arts & Commerce



RAJASTHANI SAMMELAN EDUCATION TRUST
GHANSHYAMDAS SARAF COLLEGE (SELF FINANCE)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

EXPENSES ON EDUCATION - Schedule - B	31.03.2020	31.03.2019
Affiliation Fees	1,00,000	1,00,000
Examination Expenses	52,48,993	37,39,556
Extra Curricular Activities	2,433	1,36,201
Event / Function Expenses	2,11,956	3,35,900
Industrial Trip Expenses	12,52,550	15,16,543
Contractual Staff Exp.	5,28,611	5,14,490
Professional Fees (Visiting Faculties)	12,57,200	16,80,710
Salary & Allowances	1,97,36,962	1,88,25,578
Student Expenses	1,89,140	1,55,484
	2,85,27,845	2,70,04,462
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	4,82,365	4,41,385
Internal Audit Fees	2,06,735	2,06,950
Bank Charges	2,71,922	90,884
Interest on Bank Loan & Overdraft	21,28,919	21,52,877
Car Valet Parking Expenses	47,984	43,361
Computer Expenses	2,37,745	2,45,903
Conveyance Expenses	2,335	4,204
Electricity Expenses	12,41,754	12,01,820
Finance Charges	6,729	72,771
Houskeeping Expenses	16,275	47,465
Internet Charges	18,396	29,689
News Paper	33,086	35,155
Postage & Courier	50,536	46,194
Professional & Consultancy Exp.	5,45,807	2,60,690
Printing & Stationery	2,19,628	3,93,610
Staff Refreshment Expenses	34,121	24,544
Software Expenses	1,43,340	1,67,862
Website Expenses	5,19,972	4,26,096
Mis. Expenses	8,421	18,229
Telephone Charges	31,851	28,886
	62,47,921	59,38,575



Jayant
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Rajasthani Sammelan Education Trust
Ghanshyamdas Saraf College
Of Arts & Commerce