



## Certificate

### To whomsoever it may concern

We have verified the books of accounts and other documents produced before us by Ghanshyamdas Saraf College of Arts & Commerce, Malad West, Mumbai.

We hereby certify that the expenditure incurred by Ghanshyamdas Saraf College of Arts & Commerce for infrastructure augmentation (Excluding Salary) during financial year 2015-16 to 2019-20 is as follows:

SR. No.	Year	BCOM (Rs)	SFD (Rs)	TOTAL (Rs)
1	2015-16	63,20,000	1,65,00,000	2,28,20,000
2	2016-17	69,52,000	1,81,50,000	2,51,02,000
3	2017-18	73,00,000	1,90,58,000	2,63,58,000
4	2018-19	40,00,000	61,00,000	1,01,00,000
5	2019-20	40,00,000	61,00,000	1,01,00,000

For Ghanshyamdas Saraf College of Arts and Commerce

*Jayant*

Dr. Jayant Apte  
(Principal)  
Place: Mumbai  
Date:



For Shankarlal Jain & Associates LLP

*Shankarlal Jain*  
Partner

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