

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.03.2019
Expenditure on Objects - Education	C	4,17,27,583	4,04,44,061	Education Receipts	A	8,10,67,306	9,58,42,875
Establishment Expenses	D	84,48,365	78,08,134	Other Income	B	3,01,530	2,70,873
Depreciation		43	72	Interest on savings Bank A/c on Fixed Deposits		16,031	16,756
Infrastructure Charges		71,00,000	71,00,000	Sundry Bal. W/back		35,277	33,436
Sundry Bal. Written Off		36,400					41,905
Excess of Income over Expenditure		2,41,07,753	4,08,53,578				
TOTAL		8,14,20,144	9,62,05,845	TOTAL		8,14,20,144	9,62,05,845

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankar Lal Jain & Associates LLP
Chartered Accountants



S. D. Srivastava
 Partner
 M.No. 72184

Mumbai
 Date : 29.08.2020

For RAJASTHANI SAMMELAN EDUCATION TRUST

Antony President
Trustee
Hon. Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

PARTICULARS	%	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		AS ON 01.04.2019	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2020	AS ON 31.03.2019
			BEFORE 01.10.2019	AFTER 30.09.2019							
Library Books	40	30,052	-	-	30,052	29,944	43	29,987	65	108	
		30,052	-	-	30,052	29,944	43	29,987	65	109	



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2020

EDUCATION RECEIPTS - Schedule - A	31.03.2020	31.03.2019
Application Fees	3,50,000	2,52,000
Tuition Fees	7,87,80,000	9,13,96,200
Examination Fees	1,40,000	49,500
Other Fees	17,97,306	41,45,175
	8,10,67,306	9,58,42,875
OTHER INCOME - Schedule - B		
Miscellaneous Income	72,530	52,365
Sponsorship Received	2,29,000	2,18,508
	3,01,530	2,70,873
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	5,63,027	10,65,595
Affiliation Fees	1,18,000	1,02,348
Book Expenses	81,120	8,94,856
Exam Expenses	61,964	71,259
Honorarium	9,78,854	13,39,056
Rural / International Immersion	1,38,20,560	1,30,54,408
Faculty Development	-	20,117
Event Expenses	12,07,868	15,24,340
Miscellaneous Expenses	1,46,995	2,97,825
Meeting, Seminar & Workshop Expenses	75,585	1,23,484
Professional Fees (Visiting Faculties)	-	3,32,500
Salary & Allowances	1,92,85,999	1,90,00,726
Students Expenses	42,57,097	18,61,531
Student Welfare Expenses	2,63,459	3,38,166
Placement Expenses	21,448	12,386
Extra Curricular Activity	55,608	4,05,464
Scholarship & Freeship Exps	2,00,000	-
Registration Fee	5,90,000	-
	4,17,27,583	4,04,44,061
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	51,04,031	41,73,977
Internal Audit Fees	3,66,137	4,52,943
Bank Charges	15,897	28,008
Computer Expenses	1,01,489	1,19,333
Conveyance Expenses	4,136	6,505
Housekeeping Charges	57,121	1,03,882
Printing & Stationery	2,97,995	6,12,939
Professional & Consultancy Exp.	9,66,650	5,70,560
Postage and Courier	89,502	1,00,432
Software Expenses	2,53,863	3,67,391
Staff Welfare Expenses	1,66,247	55,869
Sundry Expenses	-	3,033
Website Expenses	9,28,396	9,67,977
Car Valet Parking Expenses	84,982	94,903
Finance Charges	11,918	1,50,382
	84,48,365	78,08,134



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES – (PGDM)

SCH – “E” – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS 15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.71 lacs, has been recovered by H.O. as per decision taken by Managing Committee

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.87.27 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 29.08.2020

FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : [Signature]

Trustee : [Signature]

Hon.Secretary : [Signature]

Treasurer : [Signature]

