

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

BALANCE SHEET AS ON 31st MARCH, 2019

LIABILITIES	31.03.2019	31.03.2018	ASSETS	31.03.2019	31.03.2018
<u>Current Liabilities</u>			<u>Immovable Properties</u>		
For Advances			Fixed Assets	109	181
Advance Fees	9,10,000	18,65,800	(At Cost less depreciation)		
Library deposit (Refundable)	15,80,000	12,75,000	<u>Current Assets</u>		
<u>For Expenses</u>			Accounts Receivable	4,77,386	3,54,762
Sundry Creditors	31,14,132	25,40,868	Accrued Interest on F.D.	2,22,460	2,07,703
Other Payables	12,32,489	99,842	Prepaid Expenses	1,28,682	1,57,800
<u>Income & Expenditure A/c</u>			<u>Cash & Bank Balances</u>		
Opening Balance	2,54,17,306		Balances with Banks	1,95,653	4,03,450
Less : Transferred to H.O	2,54,17,306		Fixed Deposit with Bank of Baroda	3,00,000	3,00,000
Add : Surplus for the year	4,08,53,578	2,54,17,306	<u>H.O. Balances</u>		
			RSET	4,63,65,909	2,97,74,921
TOTAL	4,76,90,199	3,11,98,816	TOTAL	4,76,90,199	3,11,98,816

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 22.07.2019

For RAJASTHANI SAMMELAN EDUCATION TRUST

Anurag
President

Shankarlal Jain
Trustee

Shankarlal Jain
Hon. Secretary

Shankarlal Jain
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.03.2018
Expenditure on Objects - Education	C	4,04,44,061	3,86,00,373	Education Receipts	A	9,58,42,875	8,30,53,456
Establishment Expenses	D	78,08,134	1,20,44,076	Other Income	B	2,70,873	65,130
Depreciation		72	122	Interest on savings Bank A/c on Fixed Deposits		16,756 33,436	15,369 57,368
Infrastructure Charges		71,00,000	71,61,000	Sundry Bal. W/back		41,905	31,555
Excess of Income over Expenditure		4,08,53,578	2,54,17,306				
TOTAL		9,62,05,845	8,32,22,878	TOTAL		9,62,05,845	8,32,22,878

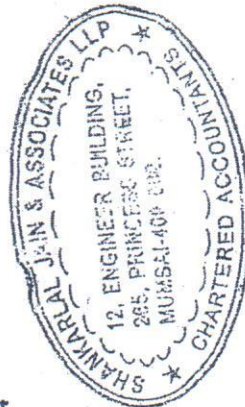
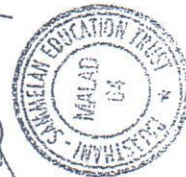
SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Mumbai
Date : 22.07.2019
S.L.Agrawal
Partner
M.No.72184

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Trustee
Hon.Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

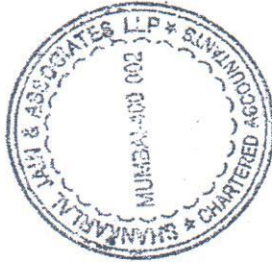
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EDUCATION RECEIPTS - Schedule - A	31.03.2019	31.03.2018
Application Fees	2,52,000	1,81,000
Tuition Fees	9,13,96,200	8,19,00,000
Examination Fees	49,500	-
Other Fees	41,45,175	9,72,456
	9,58,42,875	8,30,53,456
OTHER INCOME - Schedule - B		
Miscellaneous Income	52,365	65,130
Sponsorship Received	2,18,508	-
	2,70,873	65,130
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	10,65,595	1,17,867
Affiliation Fees	1,02,348	1,00,000
Book Expenses	8,94,856	19,85,732
Exam Expenses	71,259	71,028
Honorarium	13,39,056	13,47,230
Rural / International Immersion	1,30,54,408	1,13,71,270
Faculty Development	20,117	-
Event Expenses	15,24,340	15,69,650
Miscellaneous Expenses	2,97,825	1,92,487
Meeting, Seminar & Workshop Expenses	1,23,484	1,57,949
Professional Fees (Visiting Faculties)	3,32,500	10,86,027
Salary & Allowances	1,90,00,726	1,47,83,416
Students Expenses	18,61,531	38,31,679
Student Welfare Expenses	3,38,166	3,18,516
Placement Expenses	12,386	11,400
Tab for Students	-	12,96,000
Extra Curricular Activity	4,05,464	3,60,122
	4,04,44,061	3,86,00,373
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	41,73,977	58,24,397
Internal Audit Fees	4,52,943	4,62,435
Bank Charges	28,008	11,785
Computer Expenses	1,19,333	16,26,112
Conveyance Expenses	6,505	6,520
Housekeeping Charges	1,03,882	9,53,661
Printing & Stationery	6,12,939	5,20,351
Professional & Consultancy Exp.	5,70,560	9,09,794
Postage and Courier	1,00,432	57,227
Software Expenses	3,67,391	3,27,983
Staff Welfare Expenses	55,869	1,17,991
Sundry Expenses	3,033	18,724
Interest Expenses	-	11,553
Website Expenses	9,67,977	10,02,972
Car Valet Parking Expenses	94,903	1,34,165
Finance Charges	1,50,382	58,406
	78,08,134	1,20,44,076



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)
SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS ON 01.04.2018	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	
		BEFORE 01.10.2018	AFTER 30.09.2018						
Library Books	30,052	-	-	-	30,052	29,871	72	29,944	108
	30,052	-	-	-	30,052	29,871	72	29,944	109
									181
									181



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES – (PGDM)

SCH – “E” – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.71 lacs, has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.100.73 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

**Shankarlal Jain & Associates LLP
Chartered Accountants**

SW

**S.L.Agrawal
Partner
M.no.72184**

**MUMBAI
DATE : 22.07.2019**



**FOR RAJASTHANI SAMMELAN EDUCATION
TRUST**

President : *Arav Saraf*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Treasurer : *[Signature]*

