

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

BALANCE SHEET AS ON 31st MARCH, 2018

LIABILITIES	31.03.2018	31.03.2017	ASSETS	31.03.2018	31.03.2017
LIABILITIES			Fixed Asset		
For Advances			(At Cost Less Depreciation)	181	303
Advance Fees	1,865,800	2,100,000	Current Assets		
For Expenses			Accounts Receivable	354,762	-
Sundry Creditors	2,540,868	4,594,738	Accrued Interest on F.D.	207,703	170,124
Library deposit (Refundable)	1,275,000	920,000	Prepaid Expenses	157,800	97,410
Other Payables	99,842	113,207	Fees Receivable	-	50,000
Bank Overdraft			Cash & Bank Balances		
Bank of Baroda (against FDR)		791,283	Balances with Banks	403,450	685,037
Income & Expenditure A/c			Fixed Deposit with Bank of Baroda	300,000	300,000
Opening Balance	14,559,205		H.O. Balances		
Less : Transferred to H.O	14,559,205		RSET	29,774,921	21,775,558
Add : Surplus for the year	25,417,306	14,559,205	TOTAL	31,198,816	23,078,433

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

W

S.L. Agrawal

Partner

M.No.72184

Mumbai

Date : 11.06.2018

For RAJASTHANI SAMMELAN EDUCATION TRUST

Anurag

President

Shankar

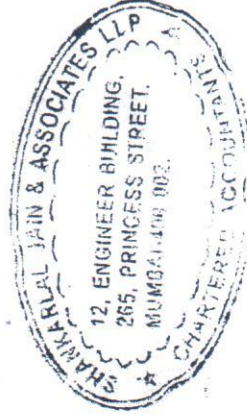
Trustee

AK

Hon. Secretary

Rag

Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.03.2017
Expenditure on Objects - Education	C	38,442,424	26,981,668	Education Receipts	A	83,053,456	60,350,699
Establishment Expenses	D	12,202,025	12,140,553	Other Income	B	96,685	98,825
Depreciation		122	457	Interest on savings Bank A/c on Fixed Deposits		15,369 57,368	15,685 36,674
Infrastructure Charges		7,161,000	6,820,000				
Excess of Income over Expenditure		25,417,306	14,559,205				
TOTAL		83,222,878	60,501,883	TOTAL		83,222,878	60,501,883

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L.Agrawal
Partner
M.No.72184

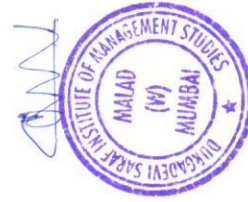
Mumbai
Date : 11.06.2018

President

Trustee

Hon. Secretary

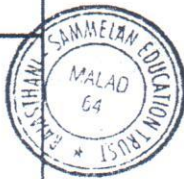
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

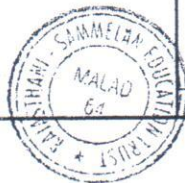
PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK	
	AS ON 01.04.2017	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2018	AS ON 31.03.2017	
		BEFORE 01.10.2017	AFTER 30.09.2017								
%											
Library Books	40	30,052	-	-	30,052	29,749	122	29,871	181	303	
		30,052	-	-	30,052	29,749	122	29,871	181	303	



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EDUCATION RECEIPTS - Schedule - A	31.03.2018	31.03.2017
Application Fees	181,000	396,000
Tuition Fees	81,900,000	59,190,000
Other Fees	972,456	764,699
	83,053,456	60,350,699
OTHER INCOME - Schedule - B		
Miscellaneous Income	96,685	98,825
	96,685	98,825
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	117,867	80,575
Affiliation Fees	100,000	75,000
Book Expenses	1,985,732	1,447,572
Exam Expenses	71,028	94,325
Honorarium	1,347,230	1,340,312
Rural / International Immersion	11,371,270	3,059,372
Event Expenses	1,569,650	1,216,935
Miscellaneous Expenses	192,487	273,522
Library Subscription / Expenses	-	564,821
Professional Fees (Visiting Faculties)	1,086,027	1,582,972
Salary & Allowances	14,783,416	12,042,139
Students Expenses	3,831,679	1,986,184
Student Welfare Expenses	318,516	288,296
Placement Expenses	11,400	20,000
Tab for Students	1,296,000	2,514,991
Extra Curricular Activity	360,122	394,652
	38,442,424	26,981,668
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	5,824,397	5,347,590
Promotional Expenses	-	122,945
Internal Audit Fees	462,435	345,997
Bank Charges	11,785	6,508
Computer Expenses	1,626,112	179,765
Conveyance Expenses	6,520	8,492
Contractual Staff	400,661	400,661
Faculty Development	-	120,236
Internet Charges	-	137,460
Housekeeping Charges	553,000	677,561
Meeting, Seminar & Workshop Expenses	157,949	300,717
Printing & Stationery	520,351	321,845
Professional & Consultancy Exp.	909,794	1,073,842
Postage and Courier	57,227	105,146
Software Expenses	327,983	336,450
Staff Welfare Expenses	117,991	190,470
Repair & Maintenance	-	484,491
Security Charges	-	190,206
Sundry Expenses	18,724	-
Interest Expenses	11,553	149,484
Website Expenses	1,002,972	1,155,555
Car Valet Parking Expenses	134,165	142,020
Finance Charges	58,406	343,112
	12,202,025	12,140,553



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES--(PGDM)

SCH – "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.71.61lacs, has been recovered by H.O. as per decision taken by Managing Committee.

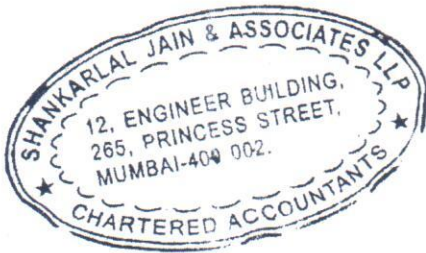
6. Rajasthan Sammelan (H.O.) has recovered common expenses of Rs.94.33 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants


S.L. Agrawal
Partner
M.no.72184

MUMBAI
DATE : 11.06.2018



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President :

Trustee :

Hon. Secretary :

Treasurer :

