

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

BALANCE SHEET AS ON 31st MARCH, 2017

LIABILITIES	31.03.2017	31.03.2016	ASSETS	31.03.2017	31.03.2016
LIABILITIES			Fixed Asset		760
For Advances			(At Cost Less Depreciation)	303	
Advance Fees	2,100,000	1,060,680	Current Assets		
For Expenses			Loans & Advances	-	22,704
Sundry Creditors	4,594,738	4,032,341	Accrued Interest on F.D.	170,124	137,118
TDS payable	920,000	101,712	Prepaid Expenses	97,410	-
Library deposit (Refundable)	113,207	395,000	Fees Receivable	50,000	-
Other Payables		315,472	Cash & Bank Balances		
Bank Overdraft			Balances with Banks	685,037	35,649
Bank of Baroda (against FDR)	791,283	446,892	Fixed Deposit with Bank of Baroda	300,000	300,000
Income & Expenditure A/c			H.O. Balances		
Opening Balance	7,017,032		RSET	21,775,558	12,872,899
Less : Transferred to H.O	(7,017,032)				
Add : Surplus for the year	14,559,205	7,017,032	TOTAL	23,078,433	13,369,129
TOTAL	23,078,433	13,369,129			

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184
Date : 29.04.2017

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Trustee
Hon. Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.03.2016
Expenditure on Objects - Education	C	28,055,510	19,931,257	Education Receipts	A	60,350,699	41,785,200
Establishment Expenses	D	11,066,711	9,088,228	Other Income	B	98,825	394,487
Depreciation		457	1,142	Interest on savings Bank A/c on Fixed Deposits		15,685 36,674	17,809 40,163
Infrastructure Charges		6,820,000	6,200,000				
Excess of Income over Expenditure		14,559,205	7,017,032				
TOTAL		60,501,883	42,237,659	TOTAL		60,501,883	42,237,659

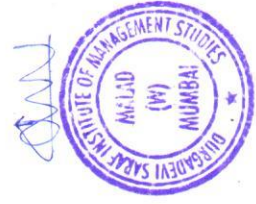
SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Mumbai
Date : 29.04.2017
S.L.Agrawal
Partner
M.No.72184

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Hon. Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS ON 01.04.2016	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	
		BEFORE 01.10.2016	AFTER 30.09.2016						
	%								AS ON 31.03.2016
Library Books	60	30,052	-	-	30,052	29,292	457	29,749	303
		30,052	-	-	30,052	29,292	457	29,749	760
									303
									760



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

EDUCATION RECEIPTS - Schedule - A	31.03.2017	31.03.2016
Application Fees	396,000	365,500
Tuition Fees	59,190,000	31,949,000
Other Fees	764,699	9,470,700
	60,350,699	41,785,200
OTHER INCOME - Schedule - B		
Miscellaneous Income	98,825	394,487
	98,825	394,487
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	80,575	91,565
Affiliation Fees	75,000	75,023
Book Expenses	1,447,572	1,025,164
Exam Expenses	94,325	24,718
Honorarium	1,340,312	1,480,875
Rural / International Immersion	3,059,372	8,878,727
Event / Function Expenses	1,216,935	523,605
Miscellaneous Expenses	273,522	114,492
Library Subscription / Expenses	564,821	300,699
Membership & Subscription	-	175,119
Professional Fees (Visiting Faculties)	2,656,814	1,084,830
Salary A/c	12,042,139	5,800,008
Students Expenses	1,986,184	-
Student Welfare Expenses	288,296	-
Placement Expenses	20,000	121,059
Tab for Students	2,514,991	-
Extra Curricular Activity	394,652	235,373
	28,055,510	19,931,257
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	5,347,590	5,369,099
Promotional Expenses	122,945	38,029
Internal Audit Fees	345,997	98,260
Bank Charges	6,508	5,813
News paper expenses	-	6,327
Computer Expenses	179,765	442,201
Conveyance Expenses	8,492	22,978
Faculty Development	120,236	92,148
Internet Charges	137,460	79,475
Housekeeping Charges	1,078,222	671,300
Meeting, Seminar & Workshop Expenses	300,717	103,352
Foreign Travel Collaboration	-	32,576
Printing & Stationery	321,845	675,433
Postage and Courier	105,146	114,480
Software Expenses	336,450	314,703
Staff Welfare Expenses	190,470	168,152
Repair & Maintenance	484,491	204,719
Security Charges	190,206	131,767
Interest Expenses	149,484	4,682
Website Expenses	1,155,555	467,214
Car Valet Parking Expenses	142,020	39,487
Finance Charges	343,112	6,033
	11,066,711	9,088,228



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES – (PGDM)

SCH -- "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.68.20 lacs, has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.84.93 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : A. L. Saraf

Trustee : [Signature]

Hon. Secretary : [Signature]

Treasurer : [Signature]

S.L. Agrawal
Partner
M.no.72184

MUMBAI
DATE : 29.04.2017

