

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	31.03.2016	31.03.2015	ASSETS	31.03.2016	31.03.2015
<u>Liabilities</u>			<u>Fixed Asset</u>		
For Advances			Investment	760	1,902
Advance Fees	10,60,680	3,28,900	Fixed Deposit with Bank of Baroda	3,00,000	3,00,000
For Expenses			<u>Current Assets</u>		
Sundry Creditors	40,32,341	11,00,809	Sundry Debtors	22,704	60,000
TDS payable	1,01,712	74,123	Loans & Advances	1,37,118	1,00,607
Library deposit (Refundable)	3,95,000		Accrued Interest on F.D.		
Other Fees Refundable	3,15,472		Cash & Bank Balances	35,649	44,556
<u>Bank Overdraft</u>					
Bank of Baroda (against FDR)	4,46,892				
<u>Income & Expenditure A/c</u>			<u>H.O. Balance</u>		
Opening Balance	82,029		RSET	1,28,72,899	38,19,780
Less : Transferred to H.O	(82,029)				
Add : Surplus for the year	70,17,032	28,23,013			
TOTAL	1,33,69,129	43,26,845	TOTAL	1,33,69,129	43,26,845

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

S.L.Agrawal
Partner
M.No. 72184

MUMBAI

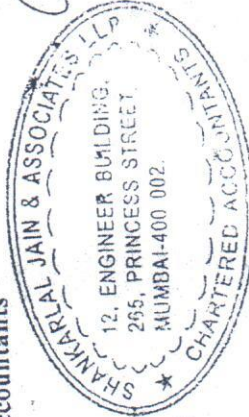
DATE : 30/08/2016

Shankarlal Jain
President

Shankarlal Jain
Trustee

Shankarlal Jain
Hon. Secretary

Shankarlal Jain
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT OR THE PERIOD ENDED ON 31ST MARCH, 2016

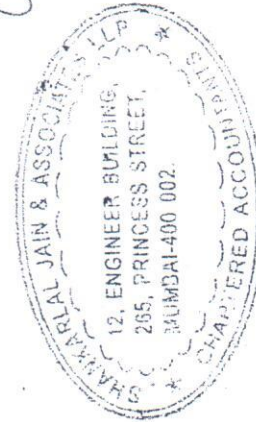
EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.03.2016	31.03.2015
Expenditure on Objects - Education	C	1,99,31,257	87,31,289	Education Receipts	A	4,17,85,200	2,79,48,500
Establishment Expenses	D	90,88,228	1,24,59,348	Other Income	B	3,94,487	2,95,916
Depreciation		1,142	2,852	Interest on savings Bank A/c on Fixed Deposits		17,809 40,163	10,003 37,083
Infrastructure Charges		62,00,000	42,75,000				
Excess of Income over Expenditure		70,17,032	28,23,013				
TOTAL		4,22,37,659	2,82,91,502	TOTAL		4,22,37,659	2,82,91,502

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
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For RAJASTHANI SAMMELAN EDUCATION TRUST

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RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2016

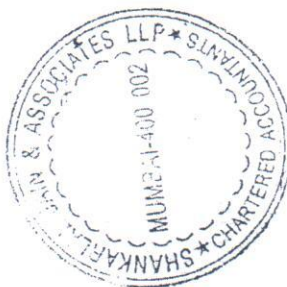
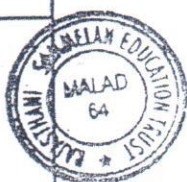
EDUCATION RECEIPTS - Schedule - A	31.03.2016	31.03.2015
Application Fees	3,65,500	3,14,500
Tuition Fees	3,19,49,000	2,76,34,000
Other Fees	94,70,700	20,000
	4,17,85,200	2,79,68,500
OTHER INCOME - Schedule - B		
MDP & Consultancy (I)	-	9,750
Uses of LC & Rooms	3,73,255	2,58,812
Miscellaneous Income	21,231	7,354
	3,94,487	2,75,916
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	91,565	2,87,000
Affiliation Fees	75,023	50,000
Exam Expenses	24,718	1,42,199
Guest Lecture Expenses	50,750	72,292
Honorarium	14,30,125	14,32,501
Rural / International Immersion	88,78,727	-
Event Expenses	5,23,605	2,55,249
Miscellaneous Expenses	1,14,492	65,364
Library Subscription / Expenses	3,00,699	61,068
Membership & Subscription	1,75,119	-
Professional Fees	10,84,830	5,35,974
Salary A/c	58,00,008	45,84,837
Textbooks for Students	10,25,164	9,18,678
Placement Expenses	1,21,059	48,600
Student Dev. Activity	2,35,373	3,87,195
	1,99,31,257	88,40,957
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	53,69,099	50,82,114
Promotional Expenses	38,029	4,06,937
Internal Audit Fees	98,260	50,000
Bank Charges	5,813	46,275
News paper expenses	6,327	-
Computer Expenses	4,42,201	-
Conveyance Expenses	22,978	-
Electricity Expenses	-	40,04,285
ISCM Share	-	1,50,000
Faculty Development	92,148	-
Internet Charges	79,475	75,746
Housekeeping Charges	6,71,300	4,86,222
Telephone Expenses	-	22,831
Meeting, Seminar & Workshop Expenses	1,03,352	-
Foreign Travel Collaboration	32,576	-
Printing & Stationery	6,75,433	5,40,386
Postage and Courier	1,14,480	42,790
Software Expenses	3,14,703	5,86,327
Refreshment Expenses	1,68,152	1,04,585
Repair & Maintenance	2,04,719	5,93,160
Security Charges	1,31,767	1,58,022
Interest Expenses	4,682	-
Website Expenses	4,67,214	-
Car Valet Parking Expenses	39,487	-
Legal Charges	6,033	-
	90,88,228	1,23,49,680



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2016.

PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK	
	%	AS ON 01.04.2015	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2016	AS ON 31.03.2015
			BEFORE 01.10.2015	AFTER 30.09.2015							
Library Books	60	30,052	-	-	-	30,052	28,150	1,142	29,292	760	1,902
		30,052	-	-	-	30,052	28,150	1,142	29,292	760	1,902



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SUNDRY CREDITORS - Schedule	31.03.2016
Abhishek Seth	6,750
Ajay Reche	16,875
A.K.Dasbiswas	18,562
Akshay Damani	23,625
Ambika Stationary & Xerox	35,662
Bansi Gandhi	975
Barkha Chhabria	675
B.Banerjee	31,410
Beena Shah	5,626
Bharat Dhogade	21,937
Bhavika Dave	10,125
Bombay Books	1,19,530
Deepa Rele	23,625
Greenleaf Software	1,07,534
Hetal Kadakia	2,663
Himalaya Publishing House Pvt Ltd	22,346
Ishaan Agarwal	13,500
Karan Keswani	1,875
Krupa Bhavsar	1,501
K Sunil Unni	30,375
Management Education Services Pvt Ltd	43,740
Mansa Matra Catering Services	17,374
Meeta Somaiya	3,113
Minal Shah	375
M/s. Indian Excursions	6,43,560
Naina Dave	938
Nitin Shinde	21,937
Poorti Pradhan	23,625
Prashant M Rawool	6,930
Prateek Singh	25,312
Pratiksha Maniar	1,050
P.V Advertiser	22,77,489
RK Prints	6,549
Ruia Decorators	682
Sagar Advani	33,750
Sameer Karna	20,250
Satish Pai	3,375
Shivani Parikh	21,937
Shree Printers	1,02,287
Shruti Singh	23,625
SITA BOOKS	32,130
Sonia Nangallia	10,125
Sunil Lakdawala	39,600
Swami Book House	1,38,352
Taxmann Publications Pvt Ltd	36,890
Urvashi Sonawala	2,175
	40,32,341



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DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES – (PGDM)

SCH – “E” – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.62 lacs, has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.53.72 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

SW

S.L.Agrawal
Partner
M.no.72184



MUMBAI
DATE : 30.08.2016

FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Anu Saraf*

Trustee : *Kamraj*

Hon.Secretary : *Shrawan*

Treasurer : *Neelam*

