RAJASTHANI SAMMELAN'S

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

BALANCE SHEET AS ON 31st MARCH, 2015.

LIABILITIES		31.03.2015	31.03.2014	ASSETS	31.03.2015	31.03.2014
Liablities				**Fixed Asset**	1,902	4,754
For Advances				**Investment**		
Advance Fees		3,28,900	1,48,900	F.D. with BOB	3,00,000	3,00,000
For Expenses				**Current Assets**		
Sundry Creditors		11,00,809	15,37,332	Sundry Debtors	60,000	50,500
TDS payable		74,123	25,986	Loans & Advances	-	-
				Accured Interest on F.D.	1,00,607	66,896
				Cash & Bank Balances	44,556	63,580
Income & Expenditure A/c						
Opening Balance	82,029			**Sundry Debit Balance**		
Less : Transferred to H.O	(82,029)			Rajasthani Sammelan	38,19,780	13,08,517
	-					
Add : Surplus for the year	28,23,013	28,23,013	82,029			
TOTAL		43,26,845	17,94,247	TOTAL	43,26,845	17,94,247

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates
Chartered Accountants

For RAJASTHANI SAMMELAN

S.L.Agrawal
Partner
M.No. 72184

President   Trustee   Hon.Secretary   Treasurer

MUMBAI
DATE :07.08.15

SHANKARLAL JAIN & ASSOCIATES LLP
12, ENGINEER BUILDING,
265, PRINCESS STREET,
MUMBAI-400 002
CHARTERED ACCOUNTANTS

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES
MALAD (W) MUMBAI

RAJASTHANI SAMMELAN'S

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

INCOME & EXPENDITURE ACCOUNT OR THE PERIOD ENDED ON 31st MARCH, 2015.

EXPENDITURE	SCH	31.03.2015	31.03.2014	INCOME	SCH	31.03.2015	31.03.2014
Expenditure on Objects - Education	C	87,31,289	1,24,26,886	Education Receipts	A	2,79,48,500	3,14,95,150
Establishment Expenses	D	1,24,59,348	1,54,54,112	Other Income	B	2,95,916	6,89,370
Depreciation		2,852	7,131	Interest			
Infrastructure Charges		42,75,000	42,75,000	on savings Bank A/c		10,003	26,614
				on Fixed Deposits		37,083	34,024
Excess of Income over Expenditure		28,23,013	82,029				
TOTAL		2,82,91,502	3,22,45,158	TOTAL		2,82,91,502	3,22,45,158

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates
Chartered Accountants

For RAJASTHANI SAMMELAN

S.L.Agrawal
Partner
M.No. 72184

President　Trustee　Hon.Secretary　Treasurer

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12 ENGINEER BUILDING, 265 PRINCESS STREET, MUMBAI-400 002.
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DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES
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RAJASTHANI SAMMELAN'S

DURGADEVI SARAF INSTITUTE OF MGMT. STUDIES - RS (PGDM)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2015.

EDUCATION RECEIPTS - Schedule - A	31.03.2015	31.03.2014
Application Fees	3,14,500	2,14,250
Tuition Fees	2,76,34,000	3,12,80,900
	2,79,48,500	3,14,95,150
OTHER INCOME - Schedule - B		
Other Fees	20,000	3,00,000
Uses of LC & Rooms	2,58,812	2,59,800
MDP & Consultancy (I)	9,750	1,29,570
Miscellaneous Income	7,354	-
	2,95,916	6,89,370
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	2,87,000	66,240
Affiliation Fees	50,000	-
Exam Expenses	1,42,199	14,292
Guest Lecture Expenses	72,292	1,91,261
Honorarium	14,32,501	14,13,775
Event Expenses	2,55,249	1,55,727
MDP & Consultancy(E)	-	21,652
Miscellaneous Expenses	65,364	88,728
Professional Fees	5,35,974	6,22,400
Insurance Charges	-	4,452
Salary A/c	45,84,837	90,06,954
Textbooks for Students	9,18,678	7,94,205
Student Dev. Activity	3,87,195	47,200
	87,31,289	1,24,26,886
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	50,82,114	64,16,779
Promotional Expenses	4,06,937	-
Internal Audit Fees	50,000	50,000
Bank Charges	46,275	27,657
Electricity Expenses	40,04,285	54,22,976
ISCM Share	1,50,000	-
Internet Charges	75,746	1,28,272
Housekeeoing Charges	4,86,222	5,36,371
Telelphone Expenses	22,831	60,228
Library Subscription / Expenses	61,068	4,77,646
Printing & Stationery	5,40,386	3,10,600
Placement Expenses	48,600	15,000
Postage and Courrier	42,790	24,408
Website / Software Exp.	5,86,327	5,97,429
Refreshment Expenses	1,04,585	83,633
Repair & Maintenance	5,93,160	11,71,313
Security Chrarges	1,58,022	1,31,800
	1,24,59,348	1,54,54,112

RAJASTHANI-SAMMELAN MALAD 64.

SHANKARLAL JAIN & ASSOCIATES LLP MUMBAI-400 002 CHARTERED ACCOUNTANTS

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES MALAD MUMBAI

RAJASTHANI SAMMELAN'S

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES - RS (PGDM)

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st DECEMBER, 2015.

PARTICULARS	%	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		AS ON 01.04.2014	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2015	AS ON 31.03.2014
			BEFORE 01.10.2014	AFTER 30.09.2014							
Library Books	60	30,052	-	-	-	30,052	25,298	2,852	28,150	1,902	4,754
		30,052	-	-	-	30,052	25,298	2,852	28,150	1,902	4,754

RAJASTHANI-SAMMELAN MALAD 64. *

SHANKARLAL JAIN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI-400 002

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES MALAD (W) MUMBAI *

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES – (PGDM)

SCH – "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

   The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of acturial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

   Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

   Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of income over expenditure of earlier years has been transferred to Income & Expenditure account of HO.

5. Infrastructure charges of Rs.42.75 lacs, has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan (H.O.) has recovered common expenses of Rs.34.30 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates
Chartered Accountants

SHANKARLAL JAIN & ASSOCIATES LLP
12, ENGINEER BUILDING,
265, PRINCESS STREET,
MUMBAI-400 002
CHARTERED ACCOUNTANTS

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 07.08.2015

For RAJASTHANI SAMMELAN

President :

Trustee :

Hon.Secretary :

Treasurer :

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES
MALAD (W) MUMBAI