

DIIRGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

BALANCE SHEET AS ON 31st MARCH, 2019

LIABILITIES	31.03.2019	31.03.2018	ASSETS	31.03.2019	31.03.2018
Current Liability			Immovable Properties		
For Advances			Fixed Assets		
Library Deposit Refundable	14,85,000	13,15,000	(At Cost less depreciation)	83,04,717	92,32,048
Locker Deposit Refundable	-	7,000	Current Assets		
For Expenses			Prepaid Expenses	2,67,382	2,23,982
Profession Tax	32,04,703	8,675	Fees Receivable	15,96,277	16,72,586
Salary Payable	1,320	29,68,276	Other Receivable	2,34,680	-
Retention Money	84,160	86,628	Security Deposit (AICTE)	12,00,000	12,00,000
Provident Fund Payable	75,91,182	50,15,530	Cash & Bank Balances		
Sundry Creditors	4,39,097	3,03,570	Cash in Hand	1,047	1,632
Allowance Payable			In Bank Account	16,44,917	1,09,552
H.O. Balance	2,31,57,701	1,28,35,126	Fixed Deposit with Bank of Baroda	22,00,000	22,00,000
RSET			Accrued Interest on FD	16,15,232	22,17,645
TOTAL	3,59,63,163	2,25,39,805	Income & Expenditure A/c		
			Opening Balance	56,82,360	
			Less : Transfer to H.O.	(56,82,360)	
			Add : Deficit for the year	1,88,98,911	56,82,360
			TOTAL	3,59,63,162	2,25,39,805

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

For RAJASTHANI SAMMELAN EDUCATION TRUST

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 22.07.2019



Shankarlal Jain
President

Shankarlal Jain
Hon. Secretary

Shankarlal Jain
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

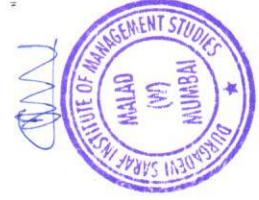
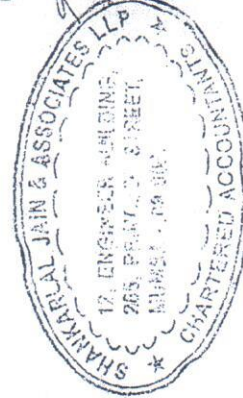
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.03.2018
Expenditure on Objects - Education	B	3,39,12,711	3,23,45,547	Education Receipts	A	4,52,37,288	4,60,02,302
Establishment Expenses	C	2,48,01,430	1,22,83,855	Interest on savings Bank A/c on Fixed Deposits		23,786 2,43,423	12,064 6,81,122
Depreciation		14,24,583	14,32,318	Miscellaneous Income		40,195	38,326
Infrastructure Charges		35,00,000	72,42,000	Sundry Balance W/Back		37,524	8,98,650
Fixed Assets Written off		14,098	11,104	Excess of Expenditure over Income		1,88,98,911	56,82,360
Sundry Balance W/off		8,28,304	-				
TOTAL		6,44,81,126	5,33,14,824	TOTAL		6,44,81,126	5,33,14,824

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal
Partner
Mumbai
Date : 22.07.2019
M.No.72184



For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Trustee
Hon. Secretary
Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

EDUCATION RECEIPTS - Schedule - A	31.03.2019	31.03.2018
Application Fees	1,30,000	1,04,000
Tuition Fees	4,49,25,568	4,07,74,227
Other Fees		
Gymkhana, I Card & Medical	1,18,000	1,65,430
Admission Cancellation Charges	6,000	3,96,470
Misc. Receipt	57,720	45,62,175
	4,52,37,288	4,60,02,302
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	6,00,955	5,56,125
Registration Expenses	1,23,000	1,23,000
Contractual Staff	9,84,780	14,10,972
Examination Expenses	7,22,480	2,84,445
Event Expenses	10,18,875	6,73,429
Faculty Development	3,81,318	4,13,231
Library Subscription	14,37,324	6,07,748
Honorarium (Visiting / Guest Faculty)	10,20,102	11,62,981
Other Expenses	68,843	6,525
Placement Expenses	12,33,503	3,47,774
Meeting Expenses	60,670	-
Membership & Subscription	51,826	54,838
Manager In Making (MIM) Exp.	-	76,250
Student Insurance	10,261	22,970
Sports & Cultural activities	2,14,689	46,822
Student Welfare & Aid Expenses	1,75,468	1,66,009
Student Development Activity (ECA)	7,71,715	6,77,731
Salary, Allowances & Provident Fund	2,50,36,902	2,57,14,697
	3,39,12,711	3,23,45,547

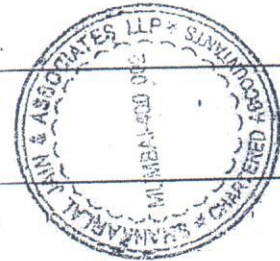
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	10,87,263	11,09,933
Internal Audit Fees	7,18,235	2,41,019
Bank Charges	25,117	16,622
News Paper Exp.	27,207	25,305
Computer Expenses	71,18,570	28,58,719
Conveyance Expenses	1,31,009	1,23,830
Car Valet Parking	49,243	-
Electricity Expenses	30,90,845	25,57,462
Finance Charges	78,030	-
Housekeeping Charges	13,55,075	7,46,410
Interest on Bank Loan & OD	55,36,778	2,35,302
Internet Charges	2,90,454	4,10,126
Postage & Courier	57,915	76,837
Printing & Stationery	5,28,682	8,40,506
Recruitment Expenses	1,26,369	1,61,994
Staff Welfare Expenses	5,65,053	4,00,672
Repairs & Maintenance	25,38,921	12,52,762
Software Expenses	3,51,032	1,70,944
Security Charges	5,07,816	3,95,992
Sundry Expenses	58,746	67,322
Telephone Expenses	74,289	88,391
Website Expenses	4,84,781	5,03,708
	2,48,01,430	1,22,83,855



SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2019

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

PARTICULARS	%	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		AS ON 01.04.2018	ADDITION DURING YEAR		DEDUCTION DURING YEAR	Assets Written off	TOTAL	UP TO LAST YEAR	Depreciation Written Off	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2019	AS ON 31.03.2018
			BEFORE 01.10.2018	AFTER 30.09.2018									
Computers	40	41,77,276	6,900	57,297	-	-	42,41,473	39,25,006	-	1,15,127	40,40,133	2,01,340	2,52,270
Library Books	40	32,28,126	1,48,964	2,06,116	-	-	35,83,206	28,16,005	-	2,65,657	30,81,662	5,01,544	4,12,121
SPSS - Software	40	2,00,806	-	-	-	-	2,00,806	1,99,942	-	345	2,00,288	518	864
CRM - Software	40	1,10,300	-	-	-	-	1,10,300	1,09,826	-	190	1,10,015	285	474
Air Conditioner	15	71,07,757	-	-	-	-	71,07,757	51,70,960	-	2,90,519	54,61,480	16,46,277	19,36,797
Audio Visual Equipment	15	6,41,661	76,072	-	-	-	7,17,733	3,82,493	-	50,286	4,32,779	2,84,954	2,59,168
Educational CD/ DVD	15	51,735	-	-	-	51,735	-	37,637	37,637	-	-	-	14,098
Water Purifier	15	30,824	-	-	-	-	30,824	19,810	-	1,652	21,462	9,362	11,014
LCD - Television	15	94,399	16,000	-	-	-	1,10,399	68,676	-	6,258	74,935	35,464	25,723
Lift	15	34,97,000	-	-	-	-	34,97,000	25,44,101	-	1,42,935	26,87,036	8,09,964	9,52,899
Mobile (Blackberry)	15	-	-	-	-	-	-	-	-	-	-	-	-
Printer	15	1,96,310	-	-	-	-	1,96,310	1,19,614	-	11,504	1,31,119	65,191	76,696
Sony Handycam	15	-	-	-	-	-	-	-	-	-	-	-	-
Sports Equipments	15	27,741	-	-	-	-	27,741	15,661	-	1,812	17,473	10,268	12,080
Telephone Equipments	15	38,670	-	-	-	-	38,670	25,672	-	1,950	27,622	11,048	12,998
Vehicle - Wagon R	15	4,15,212	-	-	-	-	4,15,212	3,02,072	-	16,971	3,19,043	96,169	1,13,140
Water Cooler	15	1,43,612	-	-	-	-	1,43,612	1,01,717	-	6,284	1,08,002	35,610	41,895
Furniture & Fixtures	10	1,10,09,241	-	-	-	-	1,10,09,241	59,41,630	-	5,06,761	64,48,391	45,60,850	50,67,611
CCTV	15	45,623	-	-	-	-	45,623	3,422	-	6,330	9,752	35,871	42,201
		3,10,16,293	2,47,936	2,63,413	-	51,735	3,14,76,907	2,17,84,245	37,637	14,24,583	2,31,71,191	83,04,717	92,32,048



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs. 35 lakhs has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.84.68 lakhs incurred by it, on the basis of space occupied and revenue earned . Same has been shown as expenses under respective head.

7. Interest on term loan from Bank of Rs.55.38 lakhs has been debited on basis of actual utilization of fund.

8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

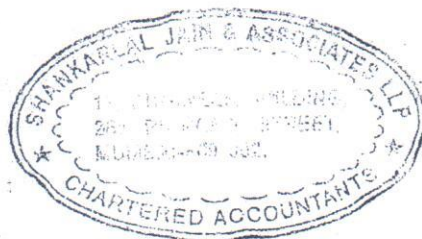
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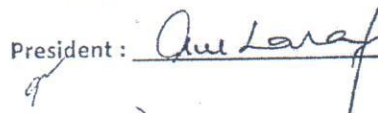
S.L.Agrawal
Partner
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MUMBAI
DATE : 22.07.2019



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

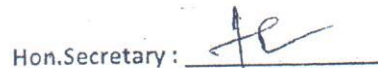
President :



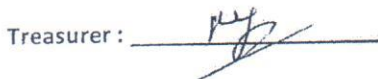
Trustee :



Hon.Secretary :



Treasurer :



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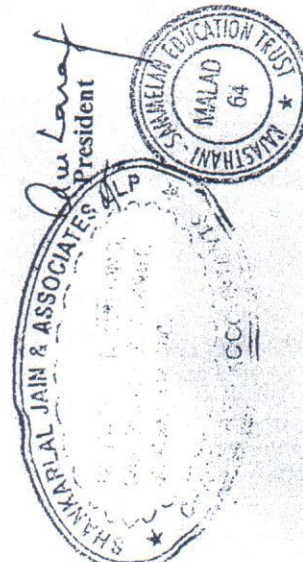
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For RAJASTHANI SAMMELAN EDUCATION TRUST

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Partner
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