

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

BALANCE SHEET AS ON 31st MARCH, 2018

LIABILITIES	31.03.2018	31.03.2017	ASSETS	31.03.2018	31.03.2017
For Expenses			Immovable Properties		
Profession Tax	8,675	8,425	Fixed Assets	9,232,048	9,753,357
Salary Payable	2,968,276	2,433,149	(At Cost less depreciation)		
Advance Fees		16,600	Current Assets		
Provident Fund Payable	86,628	99,092	Prepaid Expenses	223,982	152,340
Sundry Creditors	5,015,530	6,468,441	Fees Receivable	1,672,586	1,507,701
Fees Refundable		2,576,350	Other Receivable		3,000
Allowance Payable	303,570	162,279			
Library Deposit Refundable	1,315,000	1,230,000			
Locker Deposit Refundable	7,000	7,000			
H.O. Balance			Cash & Bank Balances		
RSET	12,835,126	2,787,978	Cash in Hand	1,632	2,047
Overdraft Facility			In Bank Account	109,552	21,743
Bank of Baroda (against FDR)		5,511,241	Fixed Deposit with Bank of Baroda	3,400,000	3,400,000
			Accrued Interest on FD	2,217,645	1,803,929
TOTAL	22,539,805	21,300,555	Income & Expenditure A/c		
			Opening Balance	4,656,438	
			Less : Transfer to H.O.	(4,656,438)	
			Add : Deficit for the year	5,682,360	4,656,438
			TOTAL	22,539,805	21,300,555

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

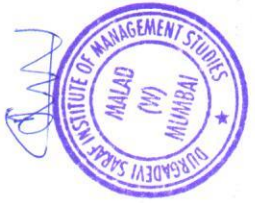
For RAJASTHANI SAMMELAN EDUCATION TRUST

S.L. Agrawal
S.L. Agrawal
Partner
M.No.72184
Date : 11.06.2018

Anurag
President
Trustee

Pr
Hon. Secretary

Pr
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.03.2017
Expenditure on Objects - Education	B	30,521,344	30,466,360	Education Receipts	A	46,002,302	45,417,551
Establishment Expenses	C	14,108,058	11,706,957	Interest on savings Bank A/c on Fixed Deposits		12,064 681,122	22,911 327,396
Depreciation		1,432,318	1,610,924	Miscellaneous Income		38,326	256,944
Infrastructure Charges		7,242,000	6,897,000	Sundry Balance W/Back		898,650	-
Fixed Assets Written off		11,104	-	Excess of Expenditure over Income		5,682,360	4,656,438
TOTAL		53,314,824	50,681,240	TOTAL		53,314,824	50,681,240

SCH - 'D': Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

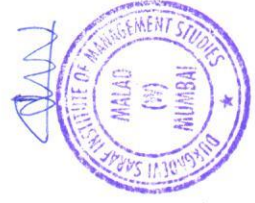
For RAJASTHANI SAMMELAN EDUCATION TRUST

S.L. Agrawal
Partner
M.No. 72184

SHANKARLAL JAIN & ASSOCIATES LLP
 12, ENGINEER BUILDING,
 265, PRINCESS STREET,
 MUMBAI-400 002.
CHARTERED ACCOUNTANTS

President
Trustee
Hon. Secretary
Treasurer

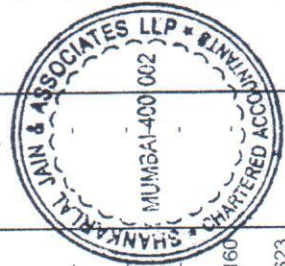
Mumbai
Date : 11.06.2018



RAJAS HANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
	%	AS ON 01.04.2017	ADDITION DURING YEAR		DEDUCTION DURING YEAR	Assets Written off	TOTAL	UP TO LAST YEAR	Depreciation Written Off	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2018	AS ON 31.03.2017
			BEFORE 01.10.2017	AFTER 30.09.2017									
Computers	40	3,868,000	5,626	303,650	-	-	4,177,276	3,858,043	-	66,963	3,925,006	252,270	9,957
Library Books	40	2,942,021	76,732	209,373	-	-	3,228,126	2,611,049	-	204,956	2,816,005	412,121	330,972
SPSS - Software	40	200,806	-	-	-	-	200,806	199,367	-	576	199,942	864	1,439
CRM - Software	40	110,300	-	-	-	-	110,300	109,509	-	316	109,826	474	791
Air Conditioner	15	7,107,757	-	-	-	-	7,107,757	4,829,173	-	341,788	5,170,960	1,936,797	2,278,582
Audio Visual Equipment	15	615,011	-	26,650	-	-	641,661	339,108	-	43,384	382,493	259,168	275,903
Educational CD/ DVD	15	51,735	-	-	-	-	51,735	35,149	-	2,488	37,637	14,098	16,586
Water Purifier	15	30,824	-	-	-	-	30,824	17,866	-	1,944	19,810	11,014	12,958
LCD - Television	15	94,399	-	-	-	-	94,399	64,137	-	4,539	68,676	25,723	30,262
Lift	15	3,497,000	-	-	-	-	3,497,000	2,375,942	-	168,159	2,544,101	952,899	1,121,058
Mobile (Blackberry)	15	14,300	-	-	-	14,300	-	9,716	9,716	-	-	-	4,584
Printer	15	182,010	-	14,300	-	-	196,310	107,342	-	12,273	119,614	76,696	74,668
Sony Handycam	15	18,690	-	-	-	18,690	-	12,169	12,169	-	-	-	6,521
Sports Equipments	15	27,741	-	-	-	-	27,741	13,529	-	2,132	15,661	12,080	14,211
Telephone Equipments	15	38,670	-	-	-	-	38,670	23,379	-	2,294	25,672	12,998	15,291
Wagon R	15	415,212	-	-	-	-	415,212	282,106	-	19,966	302,072	113,140	133,101
Water Cooler	15	143,612	-	-	-	-	143,612	94,324	-	7,393	101,717	41,895	49,281
Furniture & Fixtures	10	10,769,081	-	240,160	-	-	11,009,241	5,391,905	-	549,726	5,941,630	5,067,611	5,377,171
	15	-	-	45,623	-	-	45,623	-	-	3,422	3,422	42,201	-
		30,127,169	82,358	839,756	-	32,990	31,016,293	20,373,812	21,885	1,432,318	21,784,245	9,232,048	9,753,35



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

EDUCATION RECEIPTS - Schedule - A	31.03.2018	31.03.2017
Application Fees	104,000	330,000
Exam Fees	905,150	968,000
Extra Curricular Activities	699,000	242,000
Registration fees	123,000	119,925
Tuition Fees	40,774,227	41,278,786
Other Fees		
E- Connectivity Fees	466,000	234,000
Traning & Placement	932,000	242,000
Laboratory Fees	582,500	605,000
Library Fees	582,500	605,000
Gymkhana, I Card & Medical	165,430	82,280
Admission Cancellation Charges	396,470	12,000
Misc. Receipt	272,025	698,560
	46,002,302	45,417,551
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	556,125	761,905
Registration Expenses	123,000	119,925
Examination Expenses	284,445	560,278
Event Expenses	673,429	544,268
Library Subscription	607,748	847,231
Honorarium (Visiting / Guest Facutly)	1,162,981	1,506,226
Other Expenses	6,525	106,358
Placement Expenses	347,774	315,455
Membership & Subscription	54,838	66,776
Manager in Making (MIM) Exp.	76,250	104,380
Student Insurance	22,970	9,773
Sports & Cultural activities	46,822	53,659
Student Welfare & Aid Expenses	166,009	194,821
Student Development Activity (ECA)	677,731	429,953
Salary, Allowances & Provident Fund	25,714,697	24,845,352
	30,521,344	30,466,360

ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	1,109,933	2,649,251
Internal Audit Fees	241,019	233,815
Bank Charges	16,622	11,070
News Paper Exp.	25,305	24,158
Computer Expenses	2,858,719	1,404,229
Conveyance Expenses	123,830	58,300
Contractual Staff	1,410,972	854,655
Electricity	2,557,462	2,379,592
Faculty Development	413,231	180,354
Housekeeping Charges	746,410	575,837
Internet Charges	410,126	206,189
Postage & Courier	76,837	71,494
Printing & Stationery	840,506	543,878
Recruitment Expenses	161,994	13,680
Staff Welfare Expenses	400,672	236,414
Repairs & Maintenance	1,252,762	726,737
Software Expenses	170,944	227,363
Security Charges	395,992	285,310
Sundry Expenses	67,322	164,451
Telephone Expenses	88,391	96,779
Website Expenses	503,708	763,401
OD Interest Expenses	235,302	-
	14,108,058	11,706,957



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCH - "D" - NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs. 72.42 lakhs has been recovered by H.O. as per decision taken by Managing Committee.

6. RajasthaniSammelan(H.O.) has recovered common expenses of Rs.77.99 lakhs incurred by it, on the basis of space occupied and revenue earned .Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.

S.L.Agrawal
Partner
M.no.72184



MUMBAI
DATE : 11.06.2018

**FOR RAJASTHANI SAMMELAN EDUCATION
TRUST**

President :

Anu Lonaf

Trustee :

[Signature]

Hon. Secretary :

[Signature]

Treasurer :

[Signature]

