

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

BALANCE SHEET AS ON 31st MARCH, 2017

LIABILITIES	31.03.2017	31.03.2016	ASSETS	31.03.2017	31.03.2016
For Expenses			Immovable Properties		
Profession Tax	8,425	8,025	Fixed Assets		
TDS Payable	-	682,028	(At Cost less depreciation)	9,753,357	10,969,376
Salary Payable	2,433,149	1,956,709			
Advance Fees	16,600	313,200	Current Assets		
Provident Fund Payable	99,092	-	Prepaid Expenses	152,340	94,284
Sundry Creditors	6,468,441	6,213,433	Fees Receivable	1,507,701	1,704,630
Fees Refundable	2,576,350	60,485	Other Receivable	3,000	90,000
Allowance Payable	162,279	208,883			
Library Deposit Refundable	1,230,000	1,180,000			
Locker Deposit Refundable	7,000	14,500			
H.O. Balance			Cash & Bank Balances		
RSET	2,787,978	5,241,387	Cash in Hand	2,047	9,169
			In Bank Account	21,743	73,093
Overdraft Facility	5,511,241	2,141,203	Fixed Deposit with Bank of Baroda	3,400,000	3,400,000
Bank of Baroda (against FDR)			Accrued Interest on FD	1,803,929	1,528,642
			Income & Expenditure A/c		
			Opening Balance	150,660	
			Less : Transfer to H.O.	(150,660)	
			Add : Deficit for the year	4,656,438	150,660
TOTAL	21,300,555	18,019,853	TOTAL	21,300,555	18,019,853

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L.Agrawal
Partner
M.No.72184

Mumbai
Date : 29.04.2017

For RAJASTHANI SAMMELAN EDUCATION TRUST

Autaraj Kumar
President
Trustee

Harshwardh
Hon.Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017	31.03.2016
Expenditure on Objects - Education	B	30,466,360	28,517,392	Education Receipts	A	45,417,551	46,202,180
Establishment Expenses	C	11,708,957	10,257,608	Interest			
Depreciation		1,610,924	1,864,039	on savings Bank A/c		22,911	54,746
Infrastructure Charges		6,897,000	6,270,000	on Fixed Deposits		327,396	380,098
				Miscellaneous Income		256,944	50,997
				Sundry Balance W/Back			70,358
				Excess of Expenditure over Income		4,656,438	150,660
TOTAL		50,681,240	46,909,039	TOTAL		50,681,240	46,909,039

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Mumbai
Date : 29.04.2017
S.L. Agrawal
Partner
M.No. 72184

For RAJASTHANI SAMMELAN EDUCATION TRUST

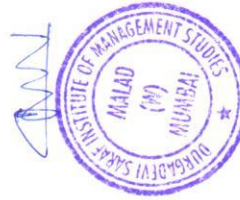
Shankarlal Jain
President
Shankarlal Jain
Trustee
Shankarlal Jain
Hon. Secretary
Shankarlal Jain
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADJI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

PARTICULARS		GROSS BLOCK					DEPRECIATION			NET BLOCK	
		AS ON 01.04.2016	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2017	AS ON 31.03.2016
			BEFORE 01.10.2016	AFTER 30.09.2016							
%											
Computers	60	3,868,000	-	-	-	3,868,000	3,843,103	14,940	3,858,043	9,957	24,897
Library Books	60	2,594,615	69,004	278,402	-	2,942,021	2,323,392	287,657	2,611,049	330,972	271,223
SPSS - Software	60	200,806	-	-	-	200,806	197,208	2,159	199,367	1,439	3,598
CRM - Software	60	110,300	-	-	-	110,300	108,324	1,186	109,509	791	1,976
Air Conditioner	15	7,107,757	-	-	-	7,107,757	4,427,070	402,103	4,829,173	2,278,584	2,680,687
Audio Visual Equipment	15	567,511	-	47,500	-	615,011	294,611	44,498	339,108	275,903	272,900
Educational CD/ DVD	15	51,735	-	-	-	51,735	32,222	2,927	35,149	16,586	19,513
Water Purifier	15	30,824	-	-	-	30,824	15,580	2,287	17,866	12,958	15,244
LCD - Television	15	94,399	-	-	-	94,399	58,797	5,340	64,137	30,262	35,602
Lift	15	3,497,000	-	-	-	3,497,000	2,178,109	197,834	2,375,942	1,121,058	1,318,891
Mobile (Blackberry)	15	14,300	-	-	-	14,300	8,907	809	9,716	4,584	5,393
Printer	15	182,010	-	-	-	182,010	94,165	13,177	107,342	74,668	87,845
Sony Handycam	15	18,690	-	-	-	18,690	11,019	1,151	12,169	6,521	7,671
Sports Equipments	15	27,741	-	-	-	27,741	11,021	2,508	13,529	14,212	16,720
Telephone Equipments	15	38,670	-	-	-	38,670	20,680	2,698	23,379	15,291	17,990
Vehicle - Wagon R	15	415,212	-	-	-	415,212	258,616	23,489	282,106	133,106	156,596
Water Cooler	15	143,612	-	-	-	143,612	85,626	8,698	94,324	49,288	57,986
Furniture & Fixtures	10	10,769,081	-	-	-	10,769,081	4,794,441	597,464	5,391,905	5,377,176	5,974,612
		29,732,263	69,004	325,902	-	30,127,169	18,762,889	1,610,924	20,373,812	9,753,357	10,969,370



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2017

EDUCATION RECEIPTS - Schedule - A	31.03.2017	31.03.2016
Application Fees	330,000	346,000
Exam Fees	968,000	910,950
Extra Curricular Activities	242,000	236,000
Registration fees	119,925	241,900
Tuition Fees	41,278,786	41,818,800
Other Fees		
Student Development Activity	234,000	943,750
Traning & Placement	242,000	-
Laboratory Fees	605,000	590,000
Library Fees	605,000	590,000
ID Card (Gymkhana & Medical)	82,280	80,240
Misc. Receipt	710,560	444,540
	45,417,551	46,202,180
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	761,905	105,000
Registration Expenses	119,925	124,025
Examination Expenses	560,278	369,144
Event Expenses	588,247	1,150,887
Library Subscription	847,231	751,747
onorarium (Visiting / Guest Facutly)	1,506,226	2,153,142
Other Expenses	106,358	433,836
Placement Expenses	315,455	302,649
Membership & Subscription	66,776	437,798
Manager in Making (MIM) Exp.	104,380	658,115
Student Insurance	9,773	-
Sports & Cultural activities	204,501	7,080
Student Development Activity (ECA)	429,953	493,539
Salary, Allowances & Provident Fund	24,845,352	21,406,939
	30,466,360	28,393,901

ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	2,649,251	2,466,647
Internal Audit Fees	233,815	-
Bank Charges	11,070	20,860
News Paper Exp.	24,158	14,942
Computer Expenses	1,404,229	856,281
Conveyance Expenses	58,300	41,578
Electricity	2,379,592	2,913,368
Faculty Development	180,354	230,368
Housekeeping Charges	1,430,492	1,169,169
Internet Charges	206,189	198,687
Interest on TDS	1,919	6,361
Meeting, Seminar & Workshop Expenses	-	125,896
Postage & Courier	71,494	124,826
Printing & Stationery	543,878	430,432
Recruitment Expenses	13,680	230,253
Staff Welfare Expenses	236,414	99,247
Repairs & Maintenance	726,737	511,796
Software Expenses	227,363	342,637
Security Charges	285,310	329,417
Sundry Expenses	162,532	149,217
Telephone Expenses	96,779	87,438
Website Expenses	763,401	-
Interest Expenses	-	31,679
	11,706,957	10,381,099



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

- 1. Method of Accounting and Revenue Recognition :**
The accounts have been prepared on accrual basis, subject to the following;
 - a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
 - b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.
- 2. Fixed Assets :**
Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.
- 3. Depreciation :**
Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.
- 4.** Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- 5.** Infrastructure charge of Rs. 68.97 lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- 6.** Rajasthani Sammelan(H.O.) has recovered common expenses of Rs.83.12 lakhs incurred by it, on the basis of space occupied and revenue earned . Same has been shown as expenses under respective head.
- 7.** Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

L
S.L. Rawal
Partner
M.no.72184

MUMBAI
DATE : 29.04.2017



FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : *Arun Saraf*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Treasurer : *[Signature]*

