

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	SCH	31.03.2016	31.03.2015	ASSETS	SCH	31.03.2016	31.03.2015
For Expenses				Immovable Properties			
Profession Tax		8,025	6,375	Fixed Assets		1,09,69,376	1,25,70,457
TDS Payable		6,82,028	4,74,019	(At Cost less depreciation)			
Salary Payable		19,56,709	16,88,061	Current Assets			
Advance Fees		3,13,200	12,74,000	Prepaid Expenses		94,284	10,40,455
Provident Fund Payable		-	1,29,480	Fees Receivable		17,94,630	12,859
Sundry Creditors	A	62,13,433	57,82,146	Advance to Staff			
Fees Refundable		60,485	60,485	Cash & Bank Balances			
Allowance Payable		2,08,883	-	Cash in Hand		9,169	1,260
Library Deposit Refundable		11,80,000	-	In Bank Account		73,093	4,16,578
Locker Deposit Refundable		14,500	-	Fixed Deposit with Bank of Baroda		34,00,000	34,00,000
H.O. Balance			1,21,25,836	Accrued Interest on FD		15,28,642	11,96,373
RSET				Income & Expenditure A/c			
Overdraft Facility				Opening Balance		29,02,420	
Bank of Baroda (against FDR)		52,41,387	-	Less : Transfer to H.O.		29,02,420	
		21,41,203	-	Add : Deficit for the year		1,50,660	
TOTAL		1,80,19,853	2,15,40,402	TOTAL		1,80,19,853	2,15,40,402

SCH - 'E' - Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants



S.L.Agrawal
Partner
M.No. 72184

MUMBAI
DATE : 30/08/2016

For RAJASTHANI SAMMELAN EDUCATION TRUST

President

Trustee

Hon. Secretary

Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2016

EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.03.2016	31.03.2015
Expenditure on Objects - Education	C	2,85,17,392	2,37,61,265	Education Receipts	B	4,62,02,180	3,84,26,780
Establishment Expenses	D	1,02,57,608	1,07,73,912	Interest on savings Bank A/c on Fixed Deposits		54,746 3,80,098	36,395 3,93,114
Depreciation		18,64,039	21,43,670	Miscellaneous Income		50,997	33,759
Infrastructure Charges		62,70,000	57,00,000	Sundry Balance W/Back		70,358	12,98,083
Pre Operational Exp. w/off		-	7,11,704	Excess of Expenditure over Income		1,50,660	29,02,420
TOTAL		4,69,09,039	4,30,90,551	TOTAL		4,69,09,039	4,30,90,551

SCH - 'E'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Sv
S.L.Agrawal
Partner
M.No. 72184

MUMBAI
DATE : 30/08/2016



For RAJASTHANI SAMMELAN EDUCATION TRUST

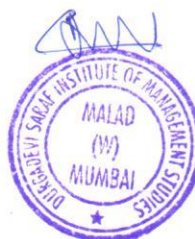
Anand
President
Shankarlal Jain
Hon. Secretary
Shankarlal Jain
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST'S
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SUNDRY CREDITORS - Schedule - A	31.03.2016	31.03.2015
Abhay Daudkhane		8,437.00
Abhishek Pawar	20,250.00	-
Abhishek Sharma	33,750.00	-
Ajit Kurvey	60,183.00	18,562.00
Akshay Damani	-	5,062.00
Akashdeep International Pvt.Ltd.	1,688.00	-
Amal Roy	690.00	-
Ambika Stationary & Xerox	4,37,445.00	4,91,852.00
Ami Vas	-	2,475.00
Amit Das	18,750.00	-
Anil Agnihotri	35,437.00	-
Anil Panchal	-	20,000.00
Apna Book Suppliers	23,386.00	13,528.00
Archis Sahasrabudhe	74,250.00	-
Arti Parikh	-	2,438.00
Arun Kamat	-	8,437.00
Asheem Bakhtawar	20,250.00	-
Ashtabhuj Security Guard	1,354.00	-
Ashtavinayak Book Centre	3,876.00	23,287.00
Atlas Engineering & Technologies	-	34,400.00
B.Banerjee	-	630.00
Barkha Chhabra	900.00	-
Beena Menon	28,687.00	-
Beena Prakash	18,153.00	18,153.00
Beena Shah	8,250.00	11,023.00
Bharat Dhongade	13,500.00	11,812.00
Bhavesh Somaiya	3,375.00	-
Bhavika Dave	3,375.00	-
Bombay Books	31,905.00	-
BOOKS WORLD	25,479.00	50,203.00
Carrier	2,35,323.00	-
Cawasji Behramji Catering Services Ltd.	45,432.00	-
C D Shreedharan	29,210.00	-
Creative Shop	15,299.00	-
Datta Travels	26,200.00	25,423.00
DAVIDSON ENTERPRISES	11,386.00	-
Davidson Facility Service Pvt Ltd	6,13,976.00	5,60,458.00
Deepan Bhatt	23,625.00	11,812.00
Deepa Rele	10,125.00	-
Devanshi Bhatt	450.00	-
Devendra Asar	30,375.00	11,812.00
Dhanratna Jewellers	8,550.00	33,725.00
Digital Photo Studio	-	2,000.00
D-Horizon Digital Solutions	8,719.00	49,934.00
Dr. C. Babu	36,561.00	16,673.00
Educational Book Services	-	1,279.00
Exam Renumeration Payable	10,798.00	10,748.00
Gayatri Dwivedi	1,350.00	1,125.00
General Travels (India) Pvt.Ltd.	6,739.00	11,432.00
GRAFIK PRINTS	77,962.00	-
Greenleaf Software	874.00	-
Harnesh Makhija	-	29,532.00
Hetal Kadakia	4,725.00	-
Himalaya Publishing House Pvt Ltd	4,784.00	5,662.00
IBS Business School, Mumbai	4,000.00	-
Indrayani Deekshit	-	20,250.00
Ishaan Agarwal	16,875.00	-



**RAJASTHANI SAMMELAN EDUCATION TRUST'S
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SUNDRY CREDITORS - Schedule - A	31.03.2016	31.03.2015
J.M.T & Associates	-	1,517.00
K.K. Jain	-	6,750.00
Kajal Shah	1,800.00	2,625.00
Kalpna Joshi	-	450.00
Kripa Mathew	1,875.00	-
K. Sunil Unni	16,875.00	6,750.00
K.T. Upadhyaya	-	18,562.00
Kundanee Enterprise	1,485.00	-
Kusum Pawar	16,190.00	4,018.00
Leseli Rebello	16,875.00	-
Lloyd's Register Quality Assurance Ltd.	24,031.00	-
Lopa Vyas	3,48,375.00	-
Mahendra Yadav	-	15,187.00
Mahesh Todankar	1,080.00	-
Mansa Mata Catering Services	3,28,262.00	1,68,179.00
Manushi Vora	-	675.00
Meenakshi Dhruva	1,800.00	1,800.00
Meeta Somaya	2,925.00	-
Minal Shah	900.00	1,575.00
Naina Dave	1,350.00	1,312.00
Naina Gaud	6,750.00	-
Namita	-	3,600.00
Narendra Singh	-	13,500.00
Nayan Shah	450.00	-
Nehal Joshipura	20,000.00	15,005.00
Neena Desai	-	225.00
Neeta Mehta	-	225.00
Nijay Kumar Gupta	2,894.00	-
Nikhil Shah	450.00	1,800.00
Nikhil Shelat	1,350.00	-
Nimisha Shah	225.00	-
NINE SQUIRE PRINTS (INDIA) PVT LTD.	6,956.00	-
Nitin Shinde	13,500.00	-
P S Raghu Kumari	-	10,125.00
P.V. Gupte	6,750.00	-
Pallav Shah	27,000.00	-
Parag Naik	-	15,187.00
Payal Shah	1,800.00	-
Pintu Shah	-	5,000.00
Pooja Jha	1,350.00	1,350.00
POPULAR TRADING	2,240.00	-
Prakash Gehani	13,500.00	48,937.00
Prashant M Rawool	13,365.00	23,562.00
Pratiksha Maniar	1,800.00	3,637.00
Pritee Saxena	27,000.00	3,375.00
Priyanka Bhavsar	-	1,800.00
P.V. Advertiser	58,238.00	4,14,623.00
R.S. Publishers Distributors	-	32,582.00
Rajesh Ratnakar	37,125.00	-
Rajiv Naha (Advance)	10,400.00	-
Ramesh Koutarapu	13,500.00	-
Ravi Banerjee	4,800.00	2,181.00
Ravindra Dey	-	10,000.00
Rehaboth Enterprises	-	7,795.00
Reliance Infrastructure Ltd. A/c No. 151258032	85,560.00	19,90,930.00
Ritesh Gohil	20,250.00	-
R.J. Traders	9,336.00	-



RAJASTHANI SAMMELAN EDUCATION TRUST'S
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SUNDRY CREDITORS - Schedule - A	31.03.2016	31.03.2015
Ruia Decorators	3,33,044.00	1,45,341.00
S.N.Murthy	20,250.00	-
Sagar Advani	32,063.00	-
Sampat Infotech (15-16)	6,400.00	-
Sandesh Sound	-	28,629.00
Sanjay Gupta	-	5,808.00
Sanjana Movies	1,13,157.00	1,44,292.00
Sarita Vichore	640.00	14,971.00
Satish Pai	-	1,687.00
Saurabh Parikh	23,625.00	15,187.00
Senate Office System	-	8,912.00
SHAH ENTERPRISES	4,352.00	-
Shelly Kuthiala	20,250.00	21,937.00
Shaktidhar PT	-	8,437.00
Shilpa Vohra	-	11,812.00
Shree Printers	-	16,996.00
Shreej Wear	-	20,000.00
Shruti Singh	16,875.00	-
Siddarth Tanu Sakpal	32,670.00	-
SITA BOOKS	4,102.00	-
S M Enterprise (Masjid Bunder)	759.00	-
Sonal Kadchha	-	450.00
Sonali Kothawala	675.00	1,538.00
Sonia Nangallia	47,250.00	37,125.00
S P Das	33,750.00	-
S S Sawant News Paper Agent	3,755.00	3,560.00
Stuti Advertising	-	7,024.00
Sumana Chaudhuri	391.00	-
Sunita Pujar	3,440.00	2,444.00
Supreme Education Pvt Ltd	33,320.00	33,320.00
Sure Image Cartridges	368.00	23,730.00
Swami Book House	12,711.00	9,346.00
Taxmann Publications Pvt Ltd	9,938.00	10,638.00
Tiger Detective Services	66,700.00	1,27,538.00
Transcendent Quality Consulting	-	19,720.00
Treezec - E Solutions Pvt Ltd.	-	8,427.00
Urvashi Sonawala	3,375.00	-
V.Sheshadri	13,500.00	-
Vasudha Agnihotri	23,625.00	-
Vibha Chauhan	-	2,962.00
Vijay Hegde	20,250.00	-
Vitthal Kanvinde	33,750.00	-
V S Infotech	-	1,02,336.00
V S Solution	5,15,765.00	4,05,789.00
Y.K. Bhushan	1,44,000.00	1,80,000.00
Yogesh Funde	-	15,187.00
	62,13,433.00	57,82,146.00



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016

EDUCATION RECEIPTS - Schedule - B	31.03.2016	31.03.2015
Application Fees	3,48,000	4,68,000
Exam Fees	9,10,950	11,45,510
Extra Curricular Activities	2,36,000	4,43,000
Registration fees	2,41,900	99,000
Tuition Fees	4,18,18,800	3,38,10,000
Other Fees		
Student Development Activity	9,43,750	16,58,100
Student Insurance	-	20,300
Laboratory Fees	5,90,000	-
Library Fees	5,90,000	6,09,000
ID Card (Gymkhana & Medical)	80,240	20,300
Misc. Receipt	4,44,540	1,53,570
	4,62,02,180	3,84,26,780
EXPENSES ON EDUCATION - Schedule - C		
Admission Expenses	43,940	2,93,811
Promotional Expenses	95,072	6,88,662
Affiliation & Application Fees	1,05,000	3,30,000
Registration Expenses	1,24,025	1,23,000
Examination Expenses	60,024	1,84,696
Examination Expenses (University)	3,09,120	-
Event Expenses	11,50,887	5,49,332
Library Subscription	7,51,747	1,03,345
Honorarium (Visiting / Guest Faculty)	21,81,561	20,98,786
Rural / International Immersion	3,81,675	2,89,261
Other Expenses	8,220	43,320
Placement Expenses	3,02,649	3,23,170
Membership & Subscription	4,37,798	62,650
Manager in Making (MIM) Exp.	6,58,115	-
Sports & Cultural Activity	7,080	4,560
Student Development Activity (ECA)	4,93,539	5,72,543
Salary, Allowances & Provident Fund	2,14,06,939	1,87,99,820
	2,85,17,392	2,44,66,956



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016

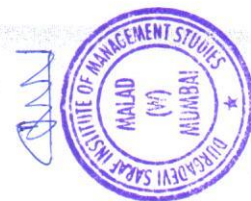
ESTABLISHMENT EXPENSES - Schedule - D		
Advertisement Expenses	23,71,575	16,38,384
Internal Audit Fees	-	87,500
Bank Charges	20,860	28,807
News Paper Exp.	14,942	17,904
Computer Expenses	8,56,281	6,02,490
Conveyance Expenses	41,578	64,202
Electricity	29,13,368	35,12,266
Faculty Development	2,30,368	3,98,141
Housekeeping Charges	11,69,169	8,22,837
Internet Charges	1,98,687	1,28,186
Interest on TDS	6,361	13
Meeting, Seminar & Workshop Expenses	1,25,896	1,21,158
Foreign Travel Collaboration	81,439	-
Office Expenses	-	50,775
Postage	1,24,826	62,701
Printing & Stationery	4,30,432	5,44,176
Recruitment Expenses	2,30,253	5,31,718
Refreshment Expenses	99,247	1,23,039
Repairs & Maintenance	5,11,796	4,84,169
Software Expenses	3,42,637	2,63,549
Web Designing Expenses	-	59,940
Security Charges	3,29,417	2,67,420
Sundry Expenses	39,359	2,10,570
Telephone Expenses	87,438	38,640
Interest Expenses	31,679	-
	1,02,57,608	1,00,58,585



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DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016



PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2015	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2016	AS ON 31.03.2015
			BEFORE 30.09.2015	AFTER 30.09.2015							
Computers	60	38,68,000	-	-	-	38,68,000	38,05,758	37,345	38,43,103	24,897	62,242
Library Books	60	23,41,008	1,46,226	1,07,381	-	25,94,615	19,97,094	3,26,298	23,23,392	2,71,223	3,43,914
SPSS - Software	60	2,00,806	-	-	-	2,00,806	1,91,810	5,398	1,97,208	3,598	8,996
CRM - Software	60	1,10,300	-	-	-	1,10,300	1,05,359	2,965	1,08,323	1,977	4,941
Air Conditioner	15	71,07,757	-	-	-	71,07,757	39,54,008	4,73,062	44,27,070	26,80,687	31,53,749
Audio Visual Equipment	15	5,67,511	-	-	-	5,67,511	2,46,452	48,159	2,94,611	2,72,900	3,21,059
Educational CD/ DVD	15	51,735	-	-	-	51,735	28,779	3,443	32,222	19,513	22,956
Water Purifier	15	24,924	5,900	-	-	30,824	12,890	2,690	15,580	15,244	12,034
LCD - Television	15	94,399	-	-	-	94,399	52,514	6,283	58,796	35,603	41,885
Lift	15	34,97,000	-	-	-	34,97,000	19,45,363	2,32,746	21,78,108	13,18,892	15,51,637
Mobile (Blackberry)	15	14,300	-	-	-	14,300	7,955	952	8,907	5,393	6,345
Printer	15	1,82,010	-	-	-	1,82,010	78,663	15,502	94,165	87,845	1,03,347
Sony Handycam	15	18,690	-	-	-	18,690	9,665	1,354	11,018	7,672	9,025
Sports Equipments	15	27,741	-	-	-	27,741	8,070	2,951	11,021	16,720	19,671
Telephone Equipments	15	35,220	3,450	-	-	38,670	17,505	3,175	20,680	17,990	17,715
Vehicle - Wagon R	15	4,15,212	-	-	-	4,15,212	2,30,981	27,635	2,58,616	1,56,596	1,84,230
Water Cooler	15	1,43,612	-	-	-	1,43,612	75,393	10,233	85,626	57,986	68,219
Furniture & Fixtures	10	1,07,69,081	-	-	-	1,07,69,081	41,30,592	6,63,849	47,94,440	59,74,641	66,38,489
		2,94,69,306	1,55,576	1,07,381	-	2,97,32,263	1,68,98,849	18,64,039	1,87,62,887	1,09,69,376	1,25,70,457



DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCH – "E" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.

5. Infrastructure charge of Rs. 62.70 lakhs has been recovered by H.O. as per decision taken by Managing Committee.

6. Rajasthani Sammelan(H.O.) has recovered common expenses of Rs.68.03 lakhs incurred by it, on the basis of space occupied and revenue earned . Same has been shown as expenses under respective head.

7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

Lu

S.L.Agrawal

Partner

M.no.72184



MUMBAI

DATE : 30.08.2016

FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Arjun Saraf*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Treasurer : *[Signature]*

