**BEST PRACTICES 2017-2018**

**Practice-I**

**Title: Establishment of a Bloomberg Lab.**

**The objectives:**

1. To give student the rare opportunity to access real-time data from financial markets, thus giving a practical edge to their academic knowledge- thereby boosting their career prospectus.
2. To enable faculty elevate conventional classroom teaching by using Bloomberg as pedagogy tool.
3. To enable faculty to use Bloomberg for research.

**The practice**

The college has established a Bloomberg Lab with 12 Terminals, in the process becoming the first college in the University of Mumbai to offer this facility to undergraduate students. Bloomberg is a U.S. based technology company established in 1981, which delivers accurate business and financial information and which has provided revolutionary financial solutions. Today, Bloomberg has become central nervous system of global finance and a global software platform providing reliable financial information across all market sectors.

Bloomberg also has a vertical which opens up the database and knowledge banks for universities. This can help students to access cross-asset, real-time data and historical time series analysis in all financial markets. Students can do real-time studies of capital markets and get the rare opportunity of enhancing their academic knowledge with actual exposure to the practical corporate world. This advantage will also give student added leverage in their career prospects.

The college also plans to use the Bloomberg Lab facility for Faculty Development, Research and as a valuable pedagogy tool. The lab is equipped to integrate the industry’s data, research, news and analytics into the teaching curriculum. Teachers can use real-time market data to elevate their teaching. Faculty members can also find Bloomberg data very useful in their Research activities.

**Practice-II**

**Title: establishment of a Research Cell of the University of Mumbai in the college.**

**The objectives:**

1. To promote and encourage a Research culture among our faculty members.
2. To provide opportunities to faculty members to have and develop their research skills and aptitude.

**The practice**

Taking into cognizance the growing importance of research and the need to channelize the research aptitude and skills of faculty members in the College, College has launched a Research Cell of Mumbai University in the College in the subject of Commerce and Economics. Further, the Cell has assisted young faculty members in preparation of synopses for research proposals to be submitted to the University where they are taking admissions to the Ph. D Programme. To promote research culture, the College has encouraged faculty members to participate in Research Conclaves The details are :

* Prof. Rupa Shah Assistant professor, Department of Commerce participated in Inter-University Research Convention Avishkar in the Teacher’s category and won a Gold Medal at University Level. She was also part of University contingent where she secured Silver medal at State Level.
* Prof. CA Ameya Tanawade Assistant professor, Department of Accountancy Also Presented his Research Project in Inter University Research Convention Avishkar, where he bagged a Gold Medal at University level in PPG Category and He was also part of University contingent at State Level.